Corporate Presentation

August 2026

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Table of contents

1 Introduction to the 2030 strategic plan

PPC today is a leading player across SEE

Building a leading SEE clean Powertech and critical infrastructure player

Distribution

RAB: €5.7bn[(1)]

- Greece: #1 – 100% — Market position / Share in Greece
- Romania: #2 – 35% — Market position / Share in Romania

Integrated business

Retail

~8.5m retail customers

- Greece: #1 – 49% — Market position / Share in Greece[(3)]
- Romania: #2 – 14% — Market position / Share in Romania[(3)]

Generation

Installed capacity: 12.6GW (o/w 58% RES[2])

- Greece: #1 – 31% — Market position / Share in Greece
- Romania: #1 – 23% — Market position in Romania RES generation[(4),(5)]

Established and growing presence

BG IT HR

0.1 GW in operation with further 1.4 GW under development

Energy Management Key Statistics[(6)]

- Energy Management
- ~67 TWh Power
- ~45 TWh Gas
- ~10 M ton CO_2

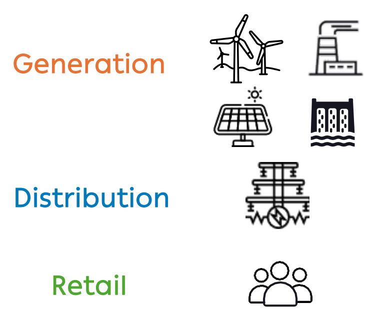
Adjacent businesses

- Telecom
- E-mobility
- *New opportunity*: Data Centers

Source: Company Information. Notes: All figures refer to June 2026 or H1 2026 unless otherwise stated. (1) RAB as of Dec – 2025. (2) RES includes solar, wind and hydro. (3) Average retail market share for H1 2026 in both countries – in Romania, market share is based on provisional data for May and June 2026 as ANRE has not published this data as of today. (4) Market Share H1 2025 based on actual figures and H1 2026 on provisional data. (5) Market Share in RES excl. Large Hydro. (6) Based on FY2025 data.

Strategic DNA

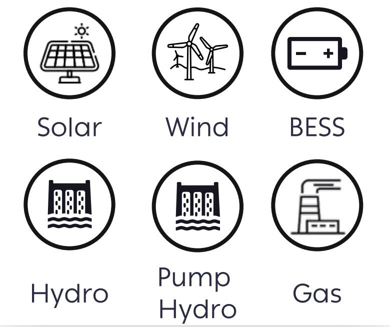
Vertical integration as a natural hedge



Regional play

AI & Digital

Technology diversification



Customers as an anchor for growth

Building grids, renewables and flexible assets to serve customers in the region, leveraging on the AI revolution

Since 2021 we redefined PPC through a successful strategic transformation

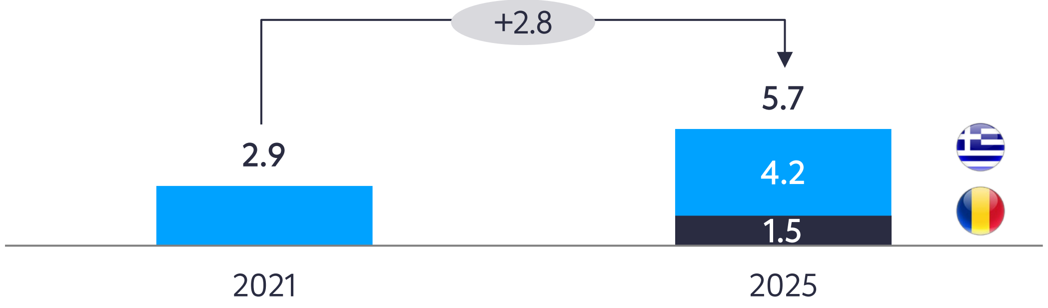
We grew into an international player…

Our regional expansion

2021	2025
GR	GR, RO, BG, HR, IT

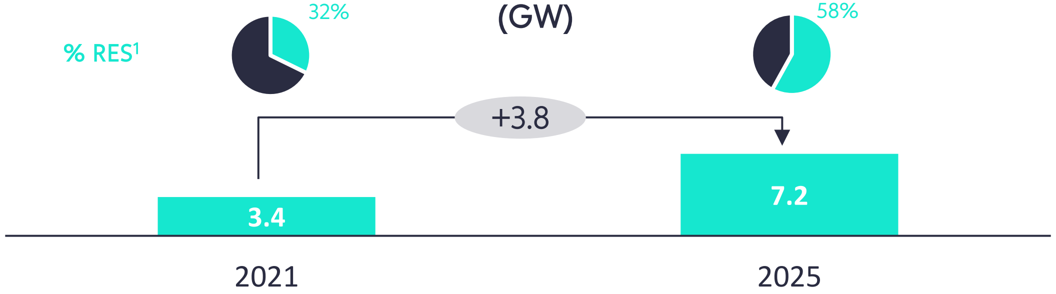
…distribution expanded significantly…

We enhanced our networks and increased profitability (RAB €bn)



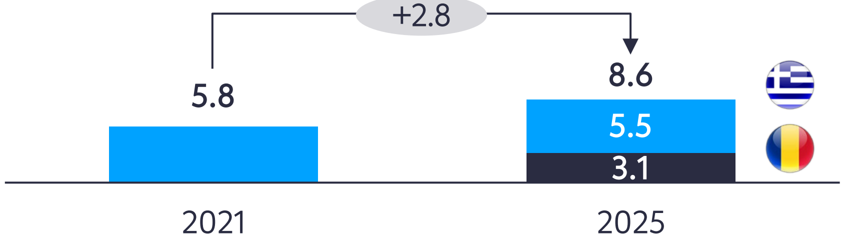
…with larger and greener generation…

RES Installed capacity (GW)



…while increasing our customer offering

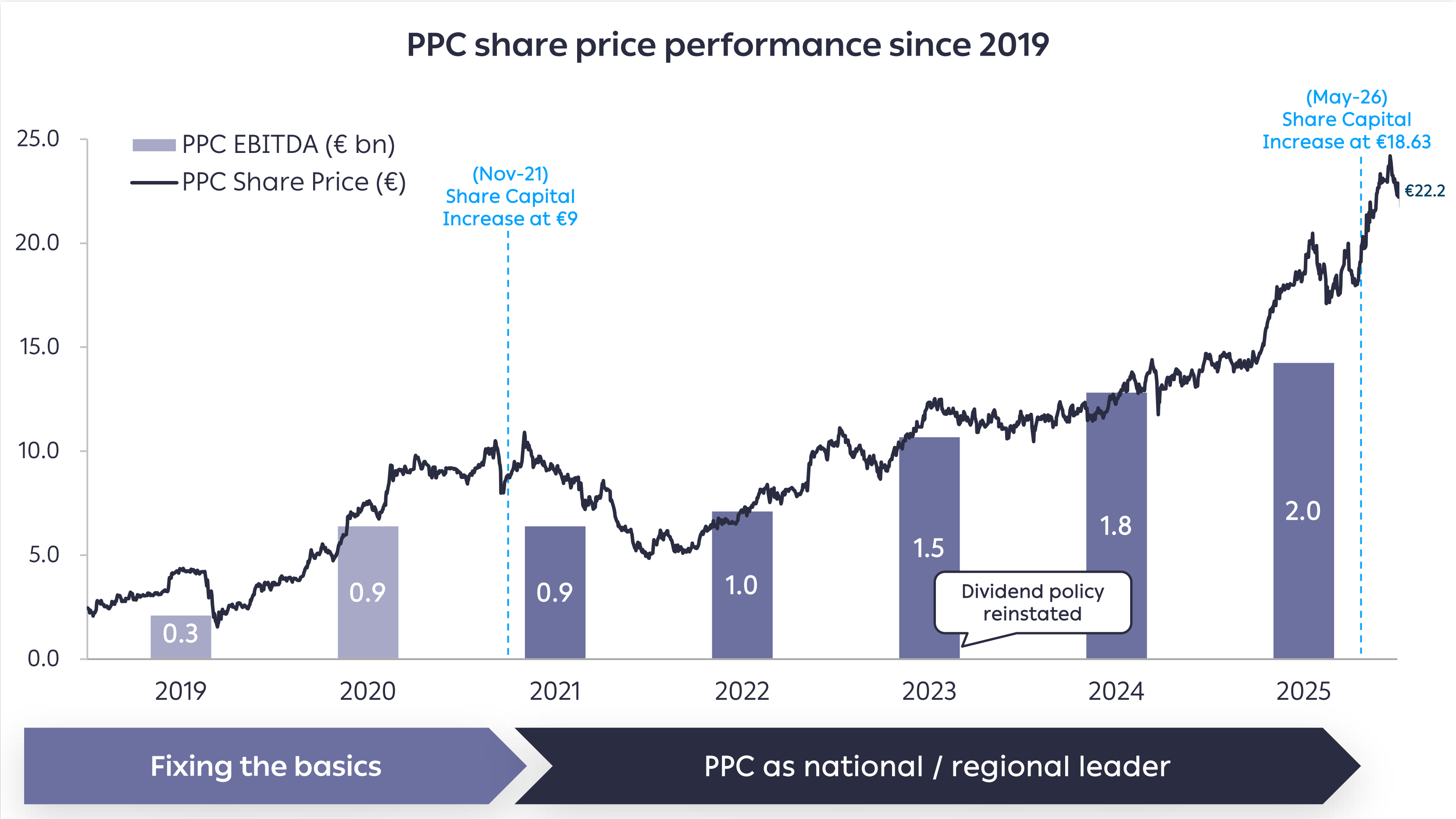
Through a larger customer base (#m of customers)…



…and new segments

Source: Company Information. (1) RES also includes small and large hydro capacity.

Superior shareholders' returns delivered, supported by increasing profitability



Fixing the basics

+264%	+264%	+27%
PPC share price	PPC TSR	Sector TSR[1]

+

PPC as national /regional leader

+147%	+161%	+72%
PPC share price	PPC TSR	Sector TSR[(1)]

+

Since last SCI PPC becoming a champion in CSEE

+19%	+22%	-0.4%
PPC share price	PPC TSR	Sector TSR[1]

=

Significant shareholder value delivered

+800%	+850%	+113%
PPC share price	PPC TSR	Sector TSR[1]

Source: Company Information, market data as of 24.08.2026. Note: 2023 EBITDA PF for PPC Romania acquisition. Fixing the basics: 08.07.2019 until 16.11.2021. PPC as a national / regional leader: 16.11.2021 until 24.08.2026. Since last SCI - PPC becoming a champion in CSEE: 25.5.2026 until 24.08.2026. Total period: 08.07.2019 until 24.08.2026. Notes: (1) Sector TSR refers to the Euro Stoxx Utility Index (SX6E).

We are ready to capture several growth opportunities

Greece and Romania flexgen / renewables capacity acceleration

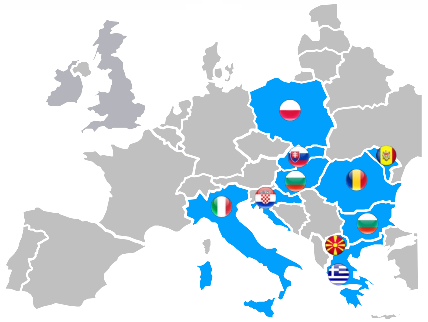
- Renewables growth focused on **hydro, solar and onshore wind**
- Flexgen growth focused on **batteries and CCGTs**
- **Kozani generation investment mostly complete by 2030**

5 GW new capacity by 2030
(>2 GW vs Nov. '25 CMD)

>3.5 GW new capacity by 2030
(>1.7 GW vs Nov. '25 CMD)

Transformative international expansion opportunity

- **Strong power demand growth** expected in CSEE in the next decade, increasing regional energy tightness and **boosting returns**
- Significant **decommissioning of existing fossil fuel generation** and **limited interconnections** further stressing the system, creating opportunity for **sizeable RES expansion**
- **PPC is uniquely positioned** as one of the only renewables developers at scale in the region



Data Centers investment as additional growth driver

- PPC is a **natural partner** to seize the DC opportunity in the region
- **Confidential ongoing negotiations** with top-tier hyperscalers for data center development in Kozani
- Mega / giga site expected to be **fully operational by YE 2028**

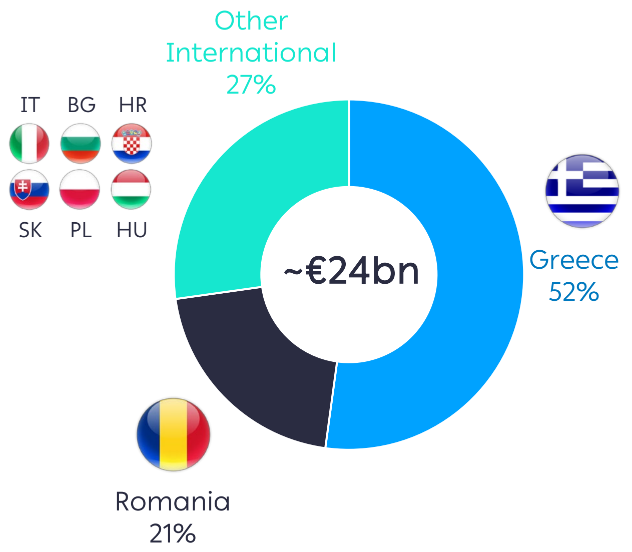
300 MW
Phase I Data Center Capacity
Expected to be operational by the end of 2028

1,000 MW
Phase I + II Data Center Capacity
Not included in the current plan

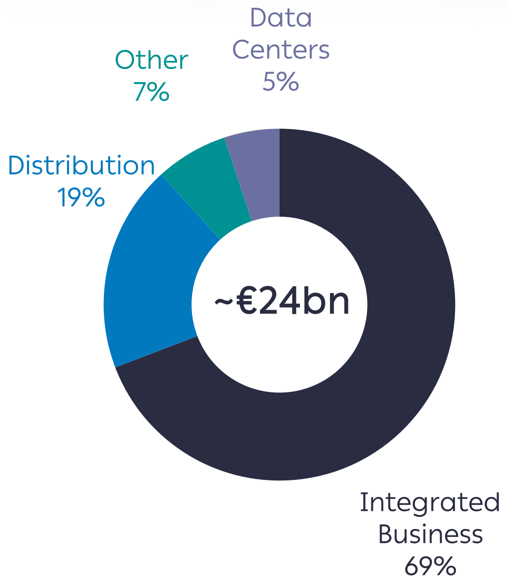
New 2030 plan: accelerating profitable growth

2026-30 Capex plan

Investment split 2026-30 by geography



Investment split 2026-30 by segment



~€4.8bn p.a. 2026-30
vs. €3.4bn p.a. in previous plan 2026-28

Strong acceleration in growth

Record increase in renewable capacity incl. Hydro

7.2 GW FY 2025A → *~2.3 GW avg. p.a. additions* → **~19 GW** FY 2030E

Continued investment in Regulated Asset Base

€5.7bn FY 2025A → *~5% CAGR* → **~€7.3bn** FY 2030E

Invest in data center development

New expansion → **300 MW** FY 2030E

Further optionality up to 1GW

Source: Company Information.

New 2030 plan: our key financial targets

	2025A	2026E	2028E	2030E
EBITDA Adj. (€bn)	2.0	~2.4	~3.3 +18% CAGR (2025-28)	~4.6 +18% CAGR (2025-30)
Net Income Adj.[1] (€bn)	0.45	~0.7	~1.0 +30% CAGR (2025-28)	~1.5 +28% CAGR (2025-30)
DPS (€ / share)	0.6	0.8	1.2	1.4
Net Debt / EBITDA Adj.[2]	3.2x	<3.0x	<3.5x	3.0x - 3.5x

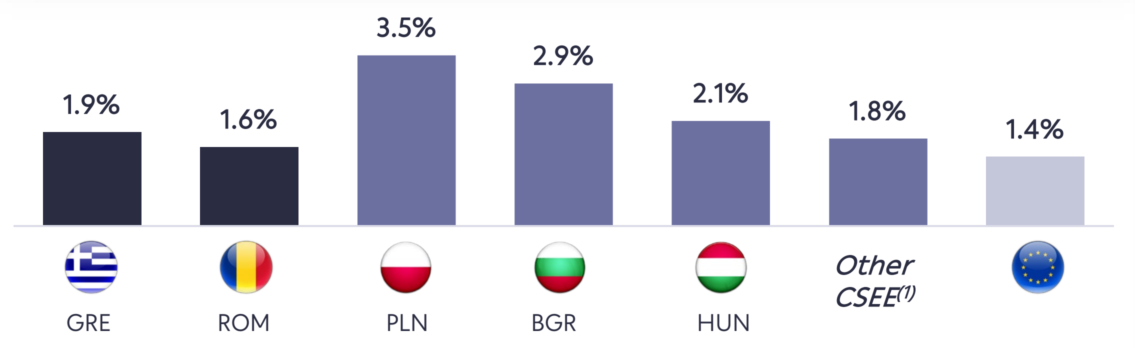
Cumulative capex 2026E-30E: ~€24bn

Source: Company Information. Notes: (1) Based on Net Income Adj. after minorities. (2) Including c. €4.5 bn Capital Increase and Treasury shares placement.

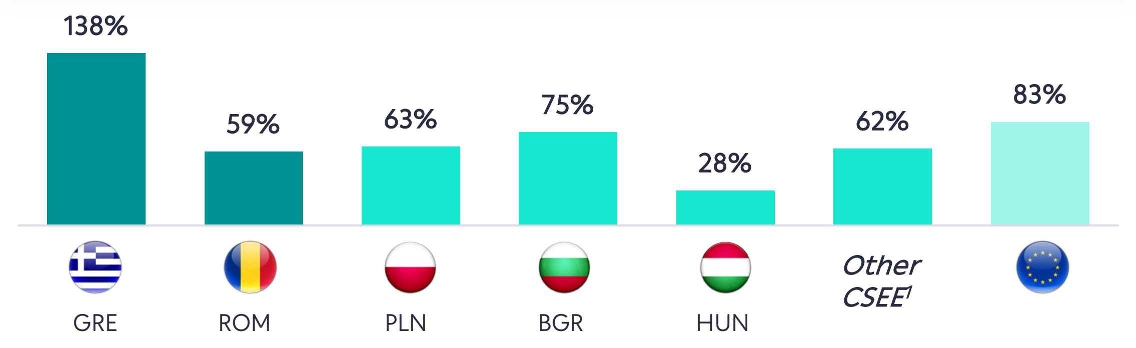
2 A fast-growing region

Improving regional macroeconomic outlook

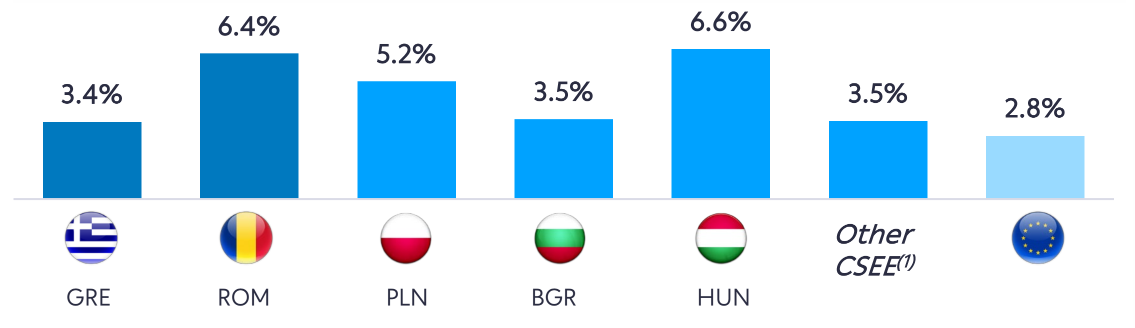
GDP growth (%, 2025 – 2027E CAGR)



Debt / GDP ratio (%, 2025 – 2027E avg.)



10-year government bond yields (%)(2)



Commentary

- Stronger GDP growth compared to broader European Union
- Moderate debt / GDP ratios across the region guarantee economic stability
- Significant progress in OECD accession for Bulgaria and Romania, projected for early 2026 and end of 2026, respectively
- Bulgaria officially adopted the Euro as its currency on 1st January 2026, replacing the Bulgarian lev

Source: EIU, FactSet, Rating Agencies.
Note: (1) Median of Croatia, Italy, and Slovakia. (2) As of 04 March 2026.

Clean energy and electrification are Europe’s macro hedge

Two energy shocks in 5 years

Ukraine (2022 – ongoing)

Iran (2026 – ongoing)

The competitiveness pillars

Affordability

Industrial competitiveness

Climate resilience

The strategic response

Accelerated deployment of local electricity

Wind, solar, and flex as the primary domestic asset class

Widespread electrification

The only path to decouple European GDP from global volatility

Grid interconnectivity

Creating the “superhighway” that moves electrons within the EU

António Costa,
President of the European Council

18 Mar. 2026: “The transition to clean, local energy is the best strategy for reducing our dependency on fossil fuels and lowering energy prices”

Ursula von der Leyen,
President of the European Commission

12 Apr. 2026: “Energy policy is now security policy. The only ing way out is to electrify as rapidly as possible”

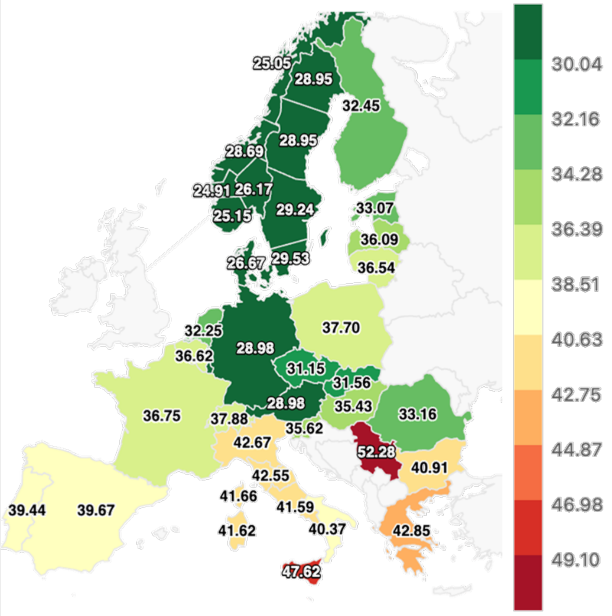
Mario Draghi,
'The Future of European Competitiveness'

19 Sep. 2024: “To remain a global industrial leader, Europe must decouple its energy prices from fossil fuel volatility by accelerating the transition to a clean, electrified, and integrated energy union”

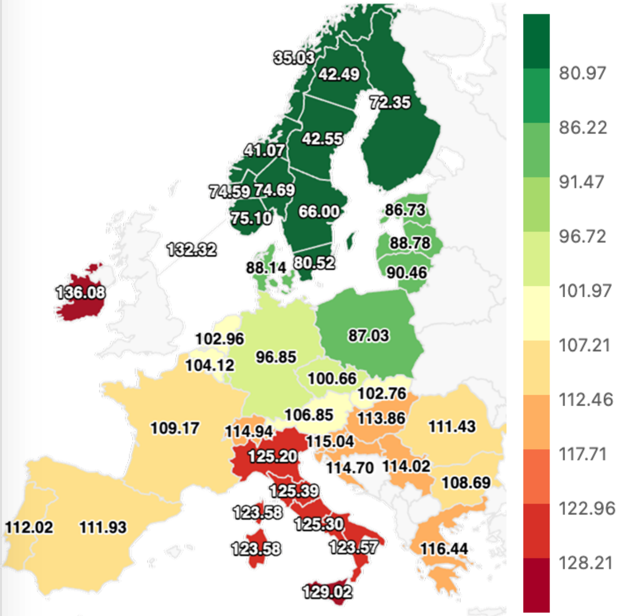
Despite EU market integration, CSEE remains a high-power-price zone

Average electricity spot market prices (EUR/MWh)

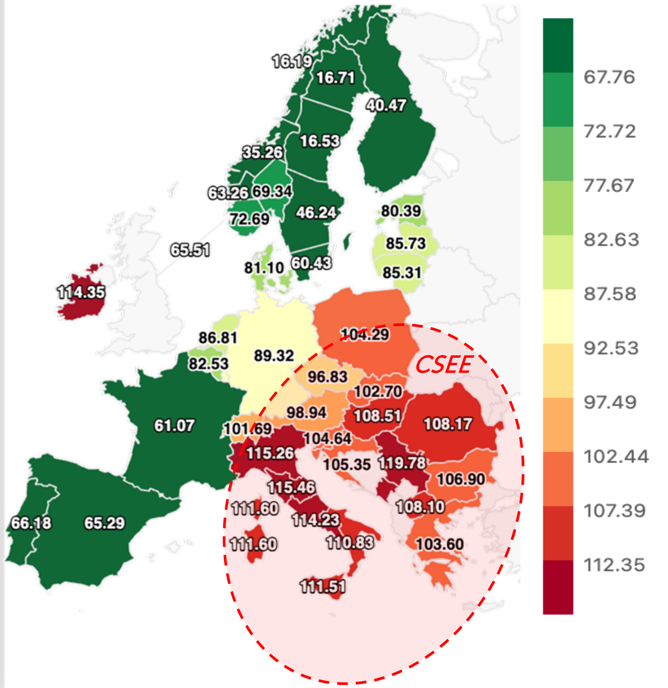
2016 – Central European countries coupled



2021 – Additional countries coupled (GR, BG, HU, CZ, RO, SL)



2025 – 98% of EU countries coupled



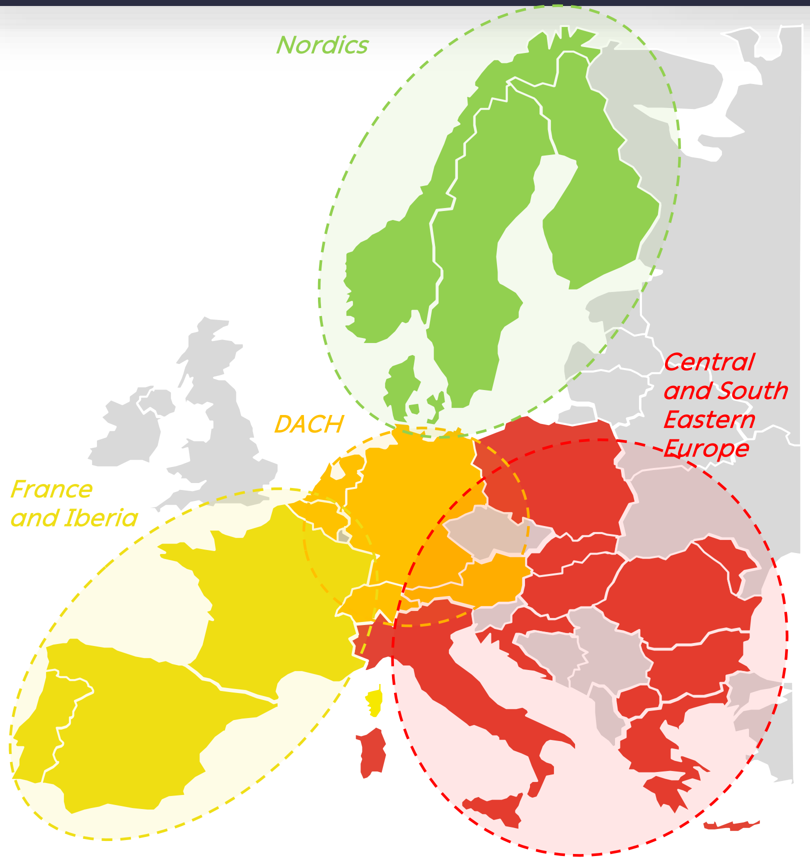
Commentary

- The adoption of the EU Target Model has driven market unification
- Russian – Ukraine war has impacted energy markets significantly
- CSEE remains a high-power-price zone

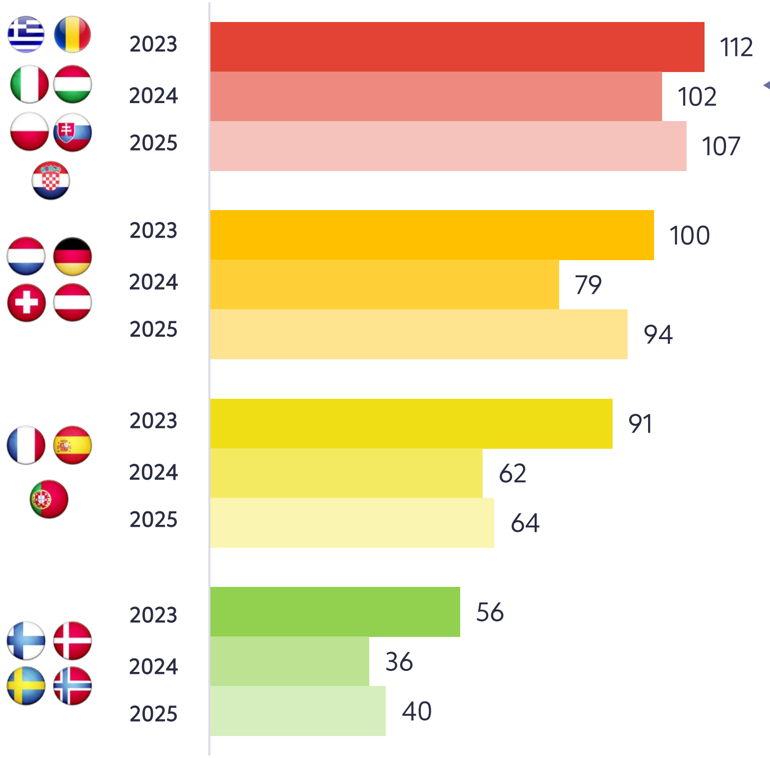
Source: Energy-Charts.

Key Investment Drivers (1): Higher prices… higher returns in the target region of PPC (CSEE)

European power sub-markets and power prices



L3Y day-ahead baseload prices (nominal, € / MWh)

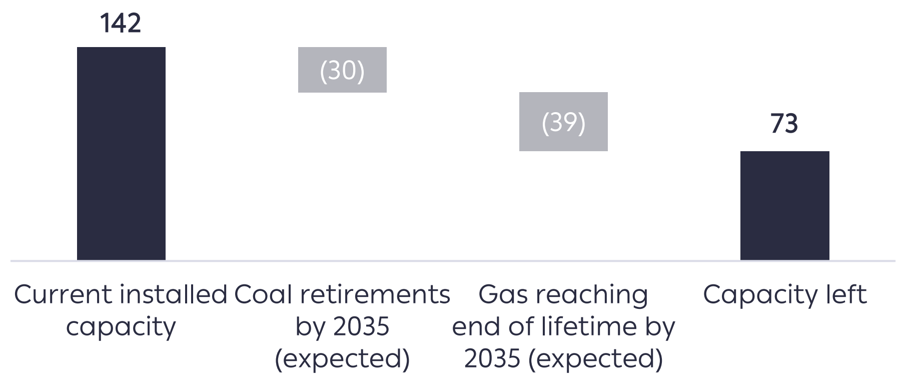
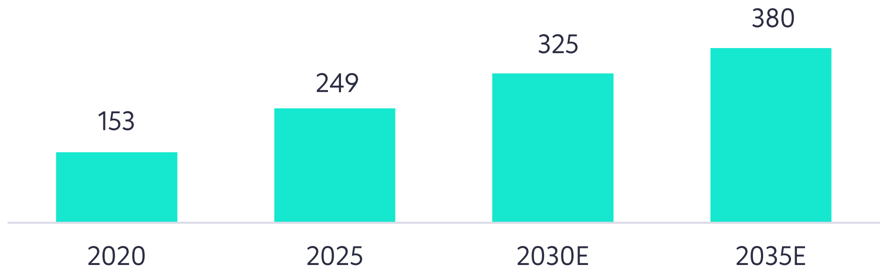


Energy tightness in CSEE region can lead to higher returns on capital

Single European energy market with same regulation across all regions

Source: Bloomberg. Notes: 1. Central and South Eastern Europe (CSEE).

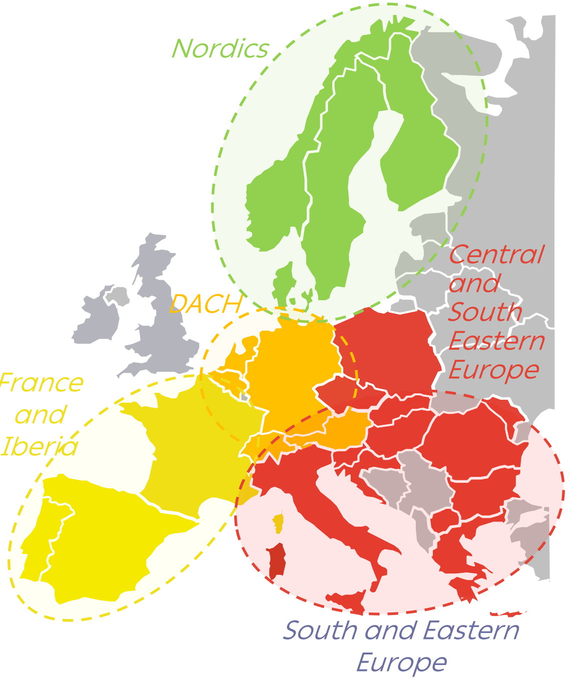
Key Investment Drivers (2): Significant decommissioning of existing generation fleet

Technology	Capacity evolution (GW)		Commentary
Decommissioning of existing thermal fleet(1)		c.69 GW coal and gas-fired capacity retired by 2035	• The rapid decrease in coal-fired capacity across the CSEE region creates a huge opportunity for at-scale build-out of alternative forms of generation • PPC has already led the change in Greece, where it plans to close out its coal-fired portfolio by end of 2026, and is ready to engage in other countries, thanks to its sizeable pipeline of RES and flexible generation projects
RES and flexible generation(2)		c.15 GW added annually between 2020 and 2035	

Source: Global Energy Monitor. Official countries' announcements.
Note: (1) Capacity figures refer to CSEE region. (2) Figures refer to Bulgaria, Greece, Hungary, Italy, Poland, Romania, and Slovakia.

Key Investment Drivers (3): Structural features supporting attractive electricity prices in the region

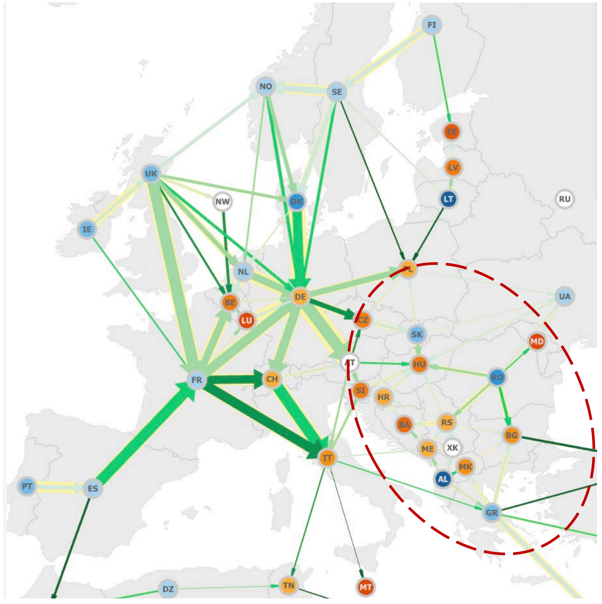
Most attractive electricity prices in Europe



Average electricity spot market prices - 2025

<60 €/MWh   >100 €/MWh

Limited interconnection project pipeline



Interconnection capacity (MW)

500 MW
2000 MW
1000 MW
4000 MW

EU Target Model has driven market unification in Central Europe…

…But cross-border interconnections between CE and SEE remain limited creating tightness in CSEE

Price divergence is expected to continue in the coming years between Southeast and Central Europe

No announced plans for enhancement of Interconnections between Central and Eastern Europe

Source: Company Information, BNEF, ENTSOE, Energy Charts.

Key Investment Drivers (4): Ukraine contributes to energy tightness of CSEE region and will continue to do so

Impact of Ukraine in CSEE

PPC target region

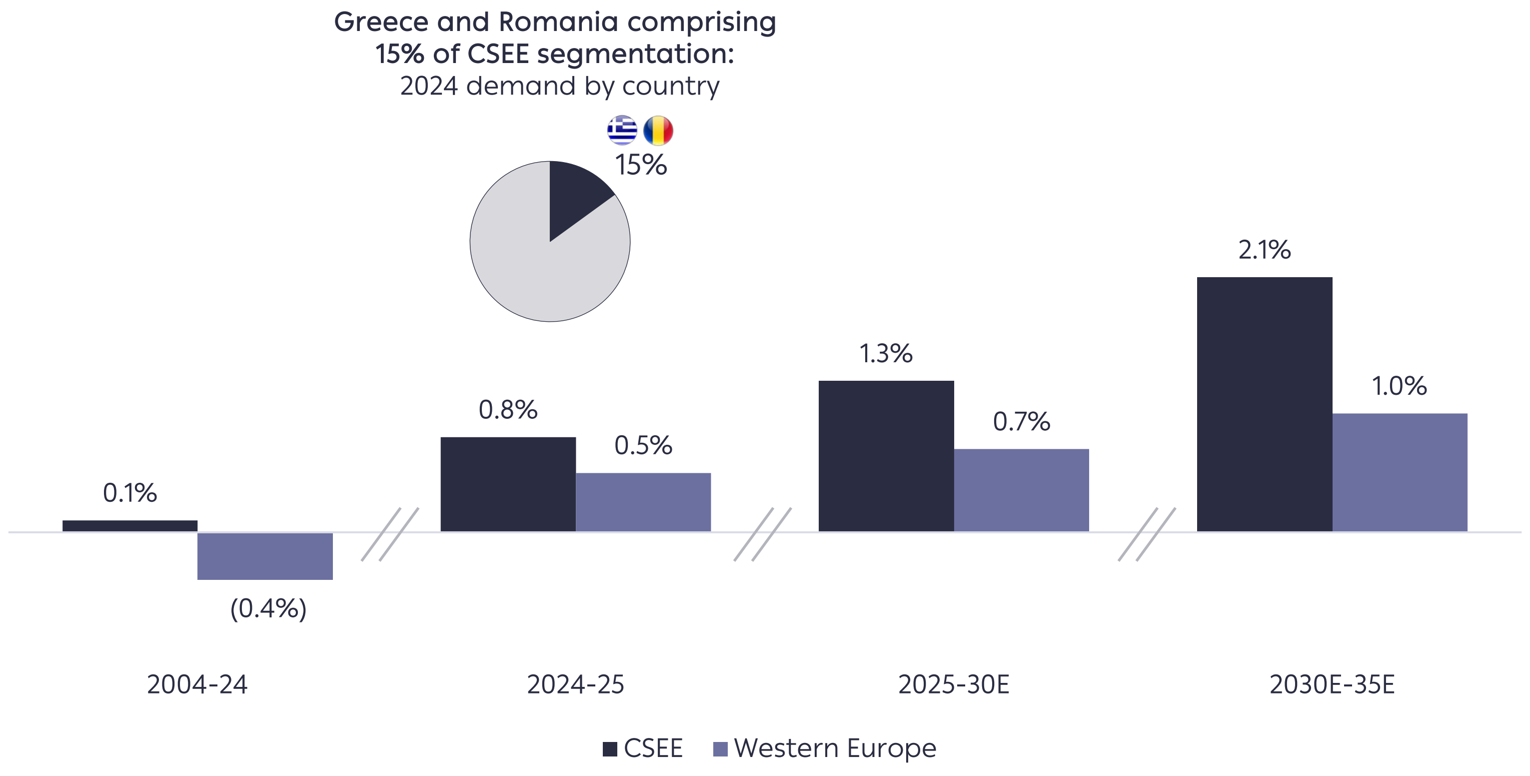
Before the war	Today	After the war
Ukraine used to be a **net exporter of energy** to CSEE…	… now a **net importer** of energy from CSEE.	Ukraine will increase its **net imports** during its reconstruction with higher economic activity.
59 GW Installed capacity	**27 GW** capacity lost since 2022	**≥2030** High electricity import reliance
154 TWh Electricity demand	**EU grid synchronization (2022)** via Romania	**5–8 TWh/year** Expected import requirement
3.5 TWh Net electricity exports	**4.4 TWh** net electricity imports in 2024	**Capacity rebuild required** Infrastructure restoration & new plants

Ukraine has switched from a net exporter to a net Importer of energy

Source: ENTSO-E Transparency Platform, Ember, PPC.

Key Investment Drivers (5): Regional power demand on strong path given electrification and AI trends

Regional electricity demand CAGR (%)



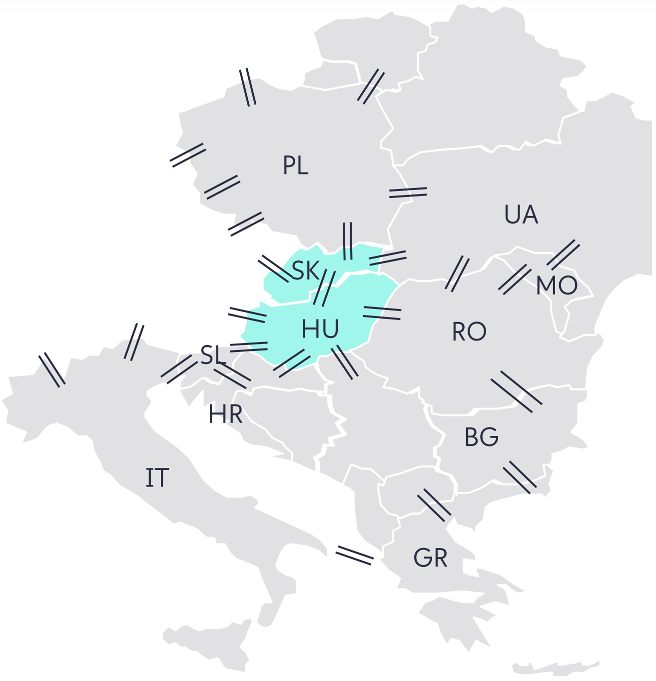
Commentary

- Regional power demand in Central and Eastern Europe is projected to grow significantly in the next decade, on the back of structural tailwinds, including:
  - Higher GDP growth vs Western Europe
  - Onshoring policies
  - Increasing electrification
  - Data center capacity build-up not including AI booming
  - EU-funded capex

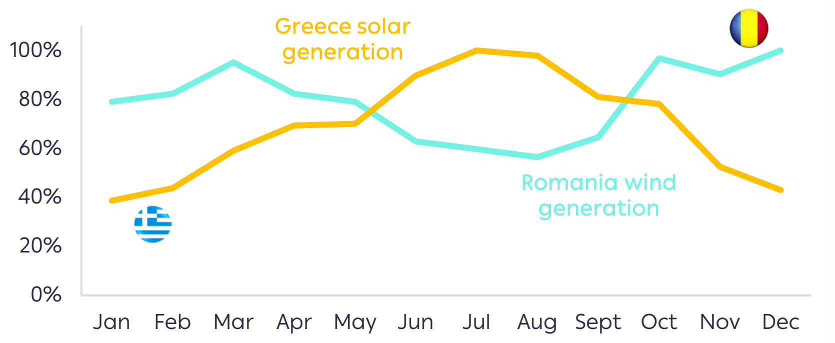
Source: Company information, EIU.
Note: CSEE includes Greece, Romania, Bulgaria, Hungary, Italy, Poland, and Slovakia. Western Europe includes Belgium, France, Germany, Ireland, Netherlands, and United Kingdom.

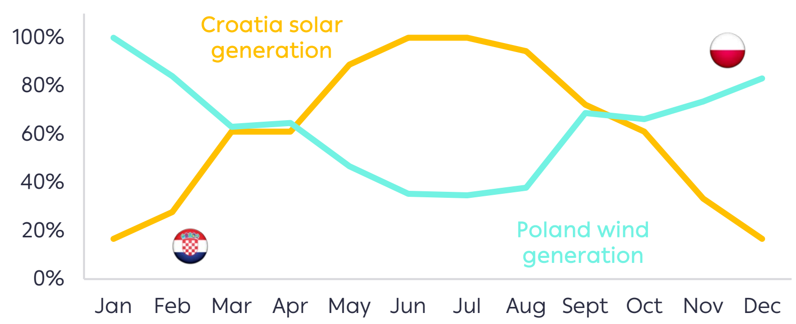
Key Investment Drivers (6): Value creation & risk mitigation through wider geographical expansion

Cross-border electricity interconnections across CSEE



Complementarity of solar and wind generation in the CSEE energy corridor



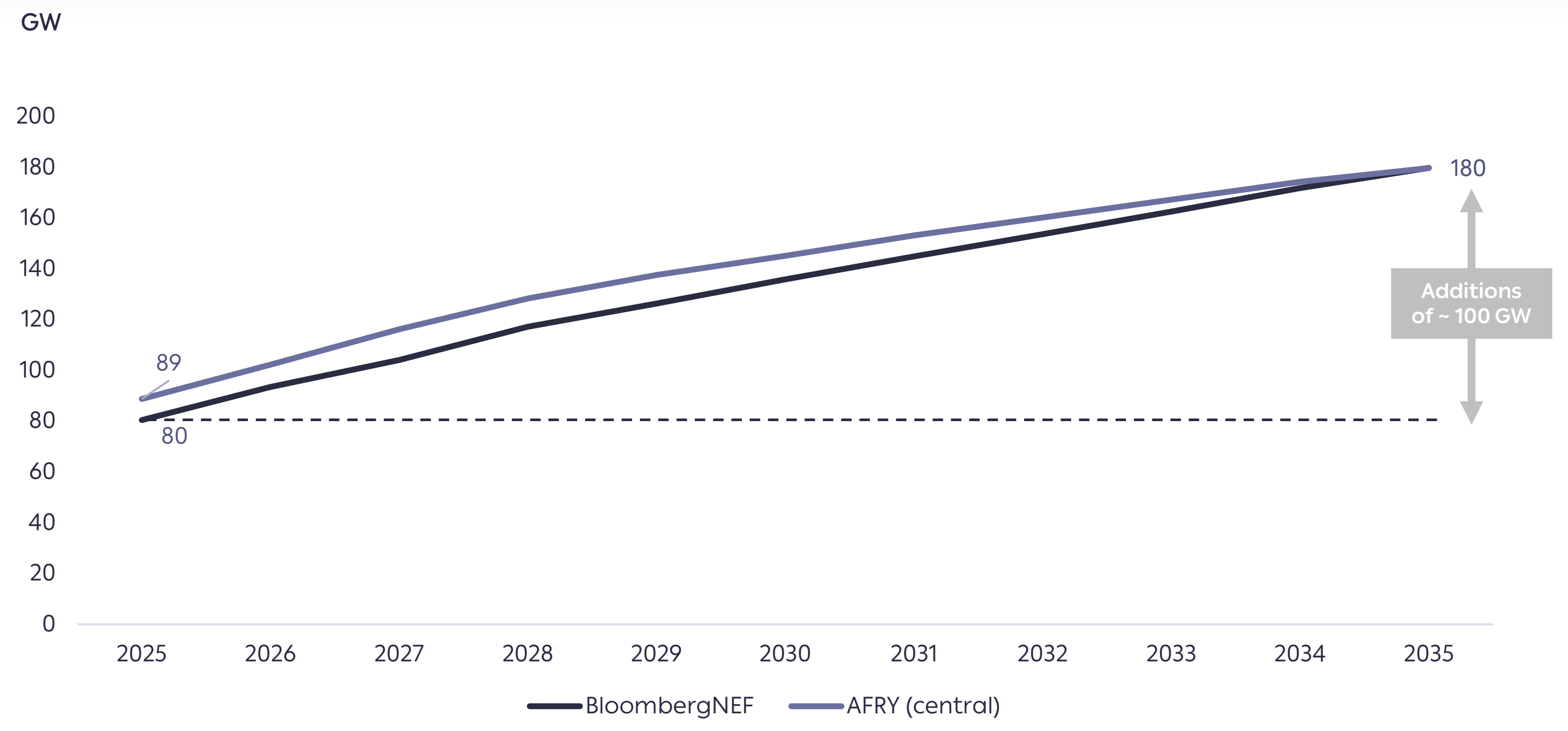


Commentary

- Solar-wind complementarity across CSEE, balancing seasonal and intraday variability
- Diversified footprint from Poland to Greece and Italy provides a natural hedge between northern wind and southern solar
- Cross-border optimization captures north-south price differentials
- Highly interconnected central markets act as a flexibility hub, balancing RES and dispatching to higher-margin regions

Key Investment Drivers (7): Strong RES expansion expected in CSEE over the next decade

Projected capacity evolution in CSEE



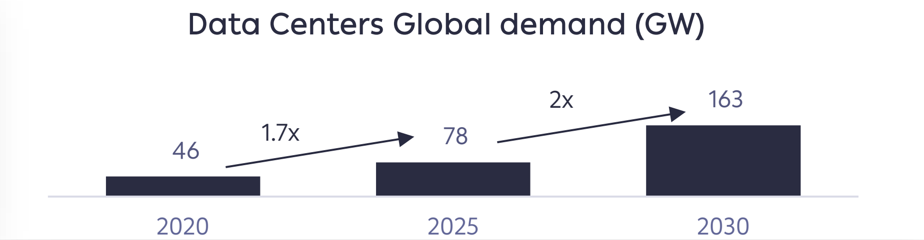
Commentary

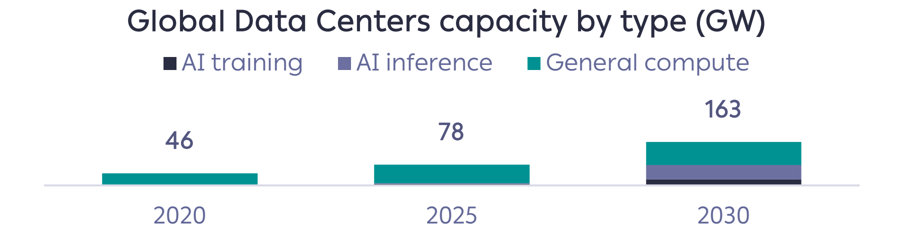
- Independent forecasts converge on strong RES additions in CSEE (~10% CAGR)
- Installed capacity expected to more than double reaching ~180 GW by 2035
- Both outlooks point to a steady pipeline of new capacity over the next decade
- CSEE positioned as a key growth region for power investments

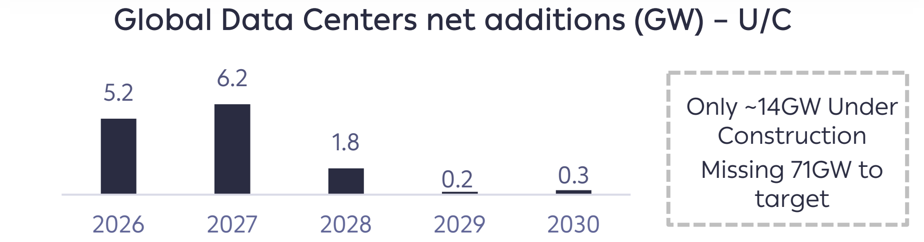
Source: BloombergNEF, AFRY

Key Investment Drivers (8): Data Centers global growth is unstoppable

Market Dynamics		Strategic Significance
Exponential demand growth	Data Centers Global demand (GW)	Data Centers are a primary, non-cyclical growth sector for power load and infrastructure investment
AI & Density Evolution Driving growth moving forward	Global Data Centers capacity by type (GW)	The shift to high-density compute transforms data centers into massive, concentrated power nodes
The infrastructure Pivot	Global Data Centers net additions (GW) – U/C	Grid access and new power capacity are now the "license to operate" in the DC market





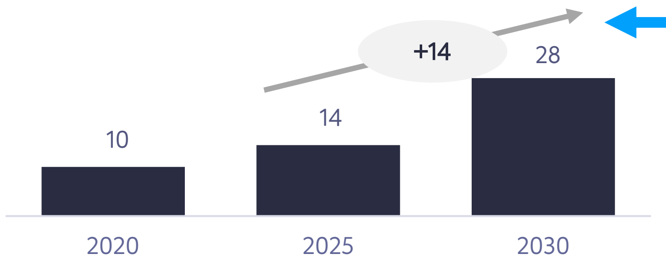


Source: Bain, Bloomberg, Sightline Climate

Key Investment Drivers (9): Sovereignty AI and corporates fuel EU DC growth - New markets emerging

Significant step-up in DC demand...

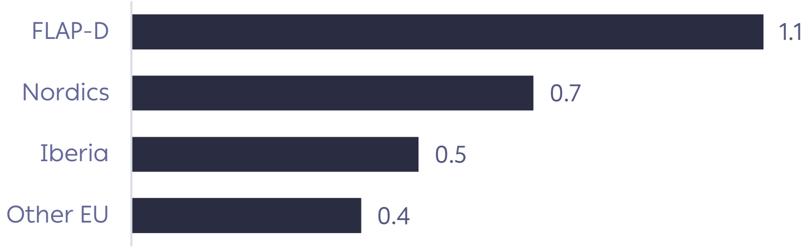
Data centers European demand (GW)



~11 GW gap

...with a substantial gap from current UC projects needing to be filled

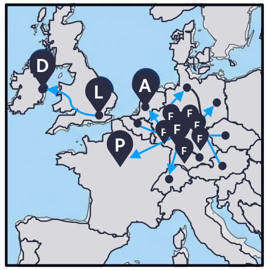
2.7GW of DC Projects Under Construction in Europe



Source: Bain, Bloomberg.

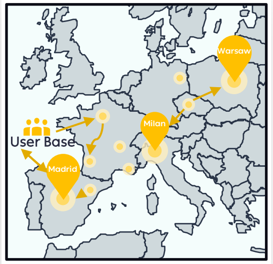
The legacy core (FLAP-D)

- **Grid wait times exceeding 10 years in key zones**
- Availability rates < 5%; virtually no 'ready-to-power' space left
- Existing connections are now high-value legacy assets



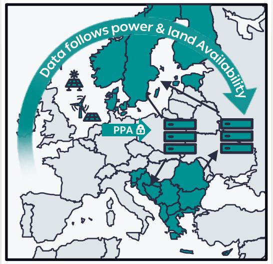
Proximity clusters (Madrid, Milan, Warsaw, Berlin)

- Explosive demand for AI Inference close to end-users
- Capitalizing on the 'overflow' from FLAP-D grid locks. Room only for 20-50MW clusters
- **Facing a speed problem – can't match the DC growth needs on time**



New markets emerging (Nordics and South Europe)

- Strategic hub for AI (high power, latency tolerant)
- Land and power availability. Direct integration with low-cost wind, solar and storage
- Ideal for mega-campus developments (>100MW)



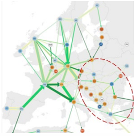
3 Becoming a champion in Central South East Europe (CSEE)

Key Investment Drivers that perfectly fit in PPC's integrated model

1 Higher prices…
higher returns in CSEE

2 Significant decommissioning of existing generation fleet

3 Structural features supporting attractive electricity prices in the region



4 Ukraine contributes to energy tightness of CSEE region and will continue to do so

5 Regional power demand on strong path given electrification and AI trends

6 Value creation and risk mitigation through wider geographical expansion

7 Strong RES expansion expected in CSEE over the next decade

8 Data Centers global growth is unstoppable

9 Sovereignty AI and corporates fuel EU DC growth

New markets emerging

Investment Drivers for Growth in CSEE

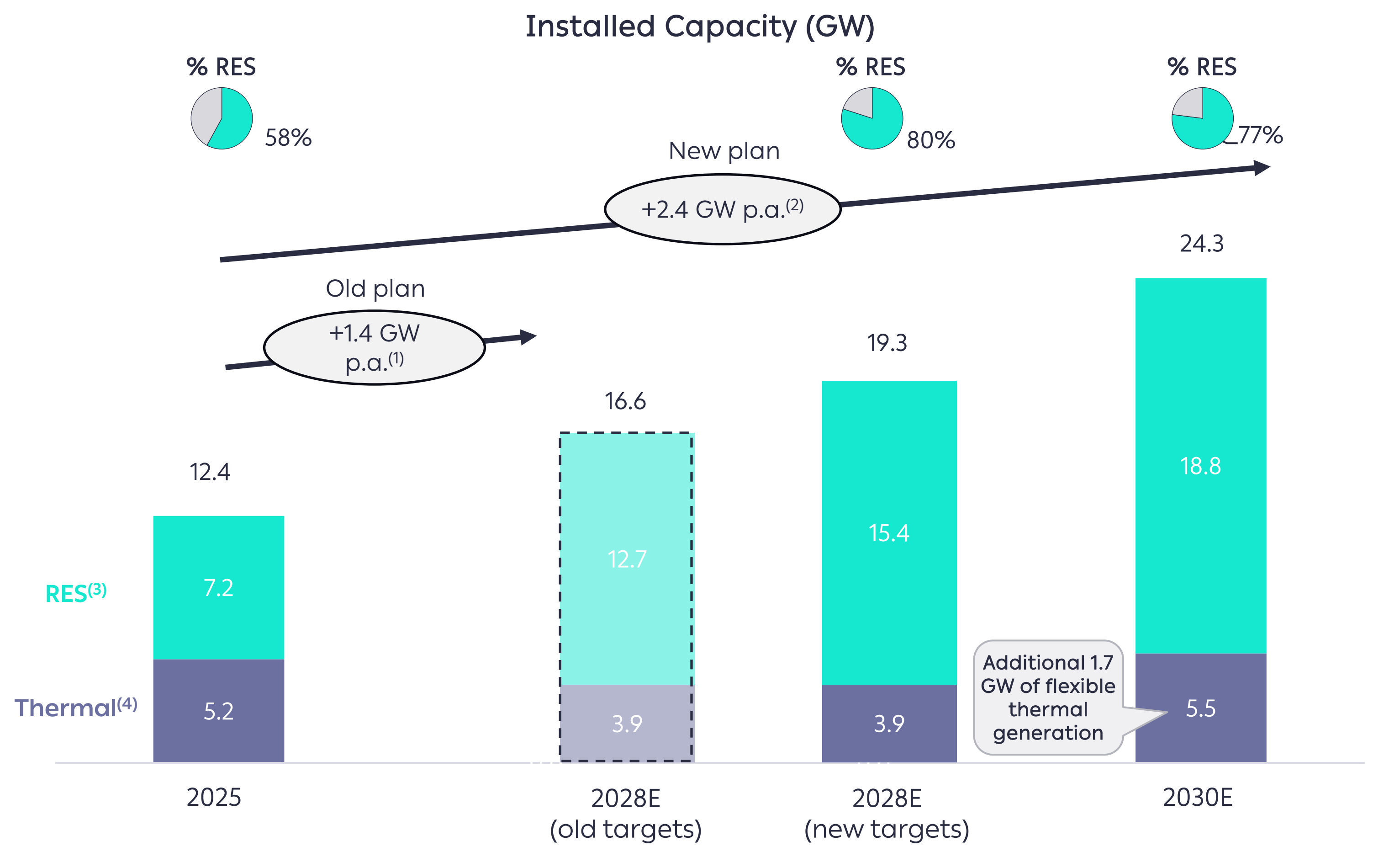
Investment Drivers for Data Centers

Integrated utility approach

- ✓ Vertical integration (clients, PPAs) providing natural hedge
- ✓ Multi-technology (RES, batteries, CCGTs)
- ✓ Trading optionality across regions to benefit from volatility
- ✓ Balance sheet strength
- ✓ Utilities are uniquely positioned to scale in Data Centers

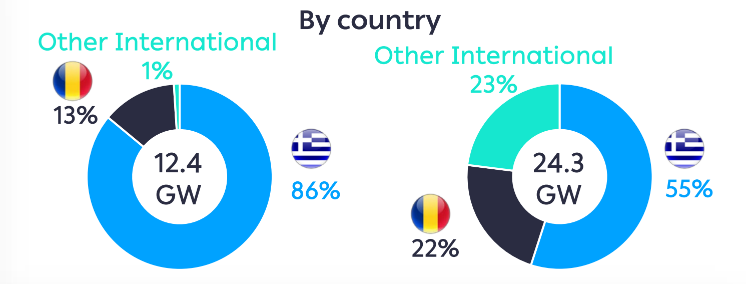
2x group generation capacity by 2030

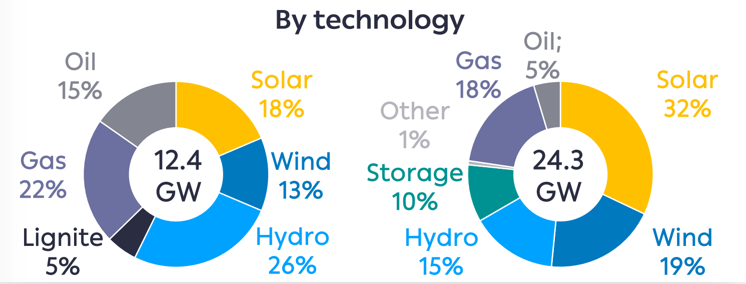
Increased share of green and flexible assets within our portfolio



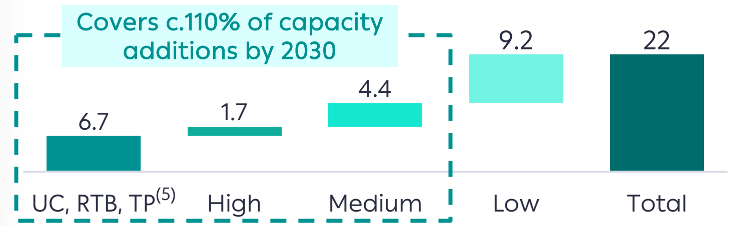
Capacity splits

2025	2030E





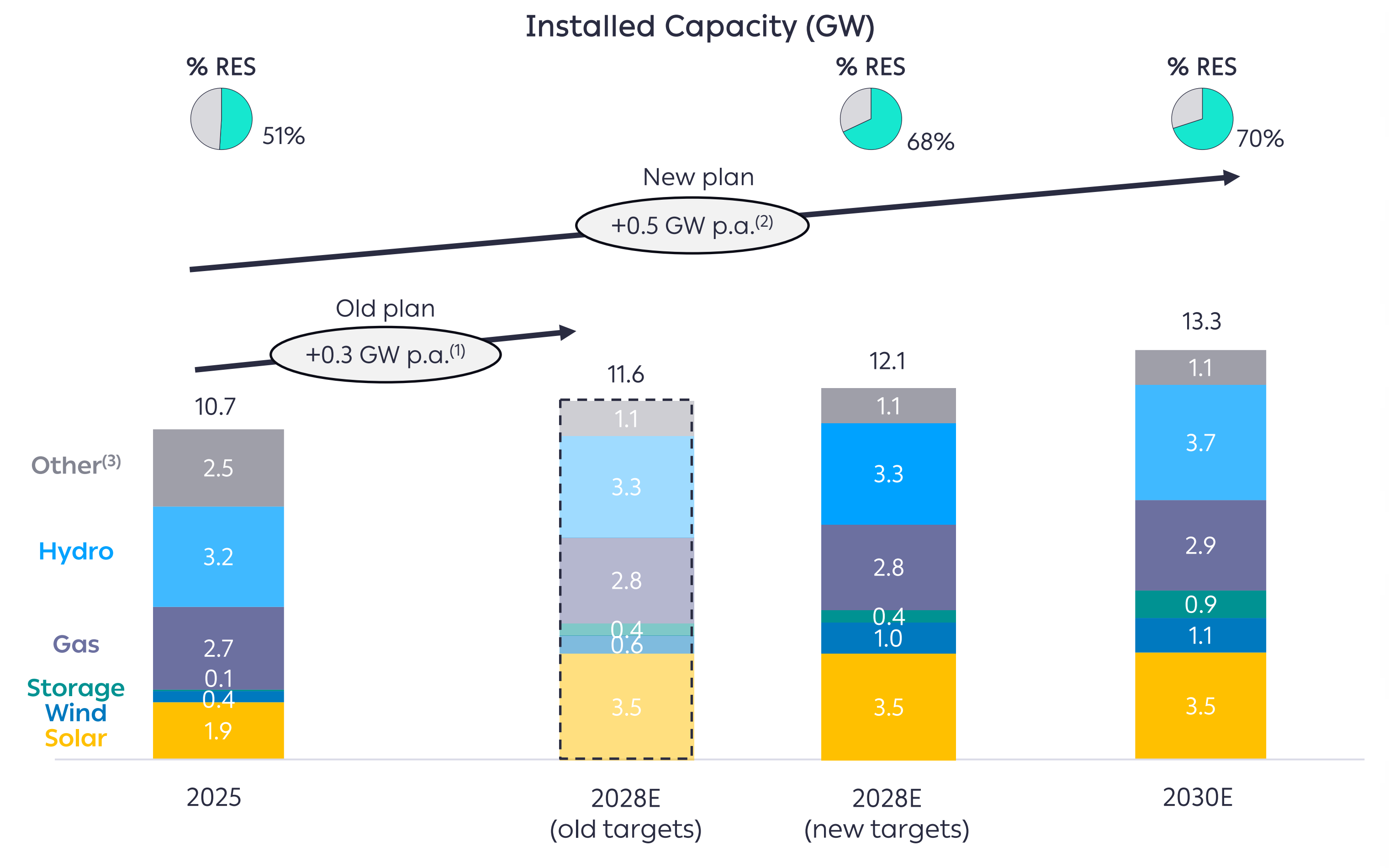
RES pipeline breakdown by maturity



Notes: (1) Net annual capacity additions 2025-28. (2) Net annual capacity additions 2025-30. (3) RES also includes small and large hydro capacity. (4) Thermal includes natural gas, oil and lignite capacity, with full lignite decommissioning post 2026.
(5) UC = Under Construction; RTB = Ready to Build; TP = Tender process

Greece: 5 GW of new multi-tech, high quality growth

Greener and more resilient portfolio by 2030



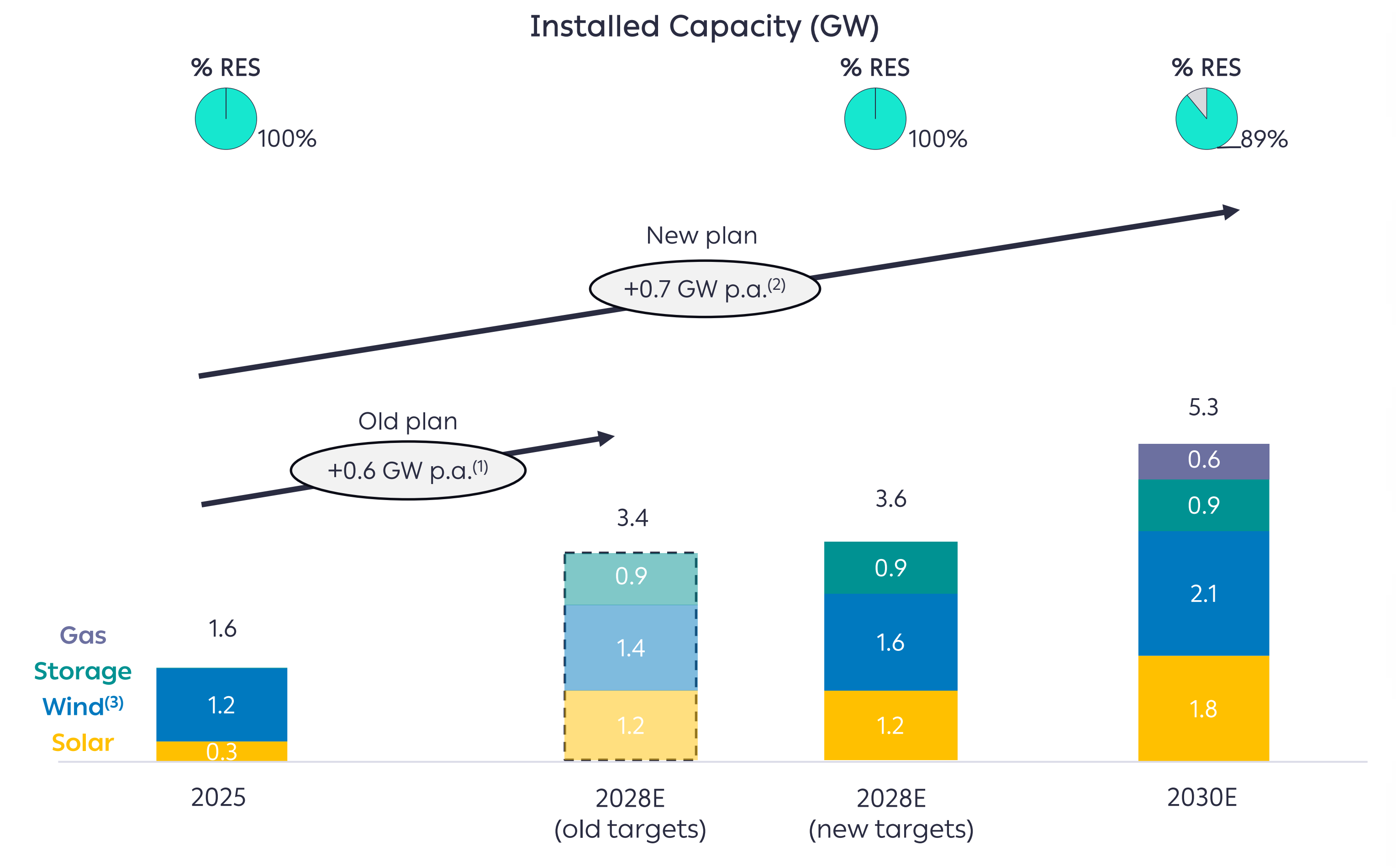
Generation portfolio highlights

- +0.7 GW of wind capacity and +1.6 GW of solar capacity
- +0.5 GW of hydro and pumped hydro capacity
- +1.3 GW of new CCGT capacity, partially replacing some assets to be decommissioned
- +0.8 GW of battery capacity
- Full closure of lignite in 2026 and 40% closure of oil generation in Greek Islands by 2030

Notes: (1) Net annual capacity additions 2025-28. (2) Net annual capacity additions 2025-30. (3) Includes Oil and Lignite capacity.

Romania: >3x generation capacity in renewables/flexgen

Increased share of renewables within our Romanian portfolio

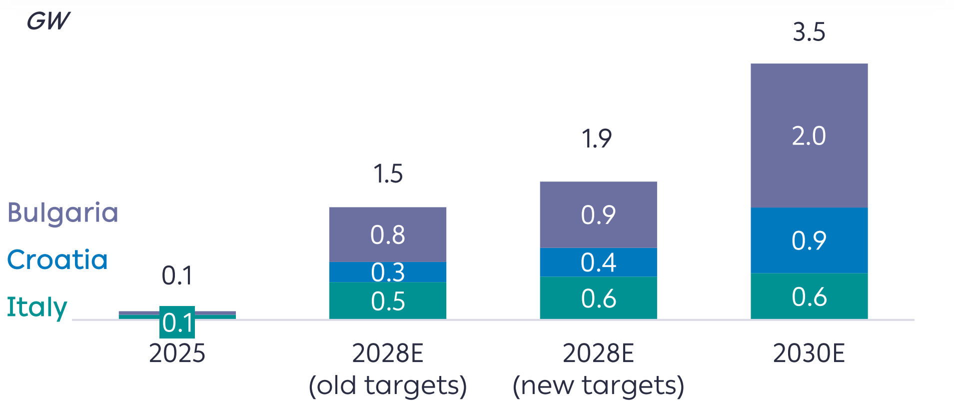
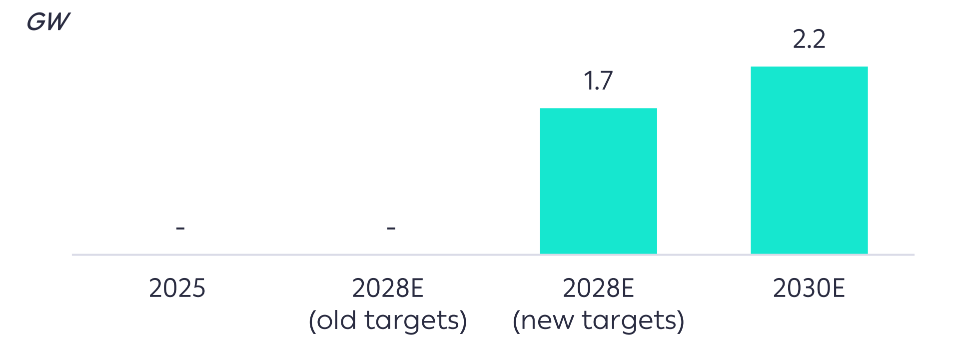


Generation portfolio highlights

- +0.7 GW of wind capacity and +1.5 GW of solar capacity
- +0.6 GW of CCGT capacity
- o/w 0.2 GW of peaker project
- +0.9 GW of battery capacity
- +0.1 GW of hybrid[4] capacity

Notes: (1) Net annual capacity additions 2025-28. (2) Net annual capacity additions 2025-30. (3) Includes small hydro and hybrid assets. (4) Including gas, BESS and solar.

Strong capacity growth plans in the wider CSEE region

	Further capacity additions across CSEE	Annual additions[1]	Key highlights
PPC recent entry ITA BGR CRO		+0.4 GW +0.2 GW +0.1 GW	• >75% of capacity additions will come from RES • Additional 0.9 GW of new CCGT capacity • Significant expansion on our flexible generation fleet • Additions in storage capacity at key locations, also thanks to recently-announced JV with Metlen
PPC upcoming entry HUN PLN SVK		+0.4 GW	• Aiming for significant entries in new countries • New entries envisaged to be partly organic and partly through M&A • 100% of capacity additions in new countries will be RES • +0.4 GW of storage capacity

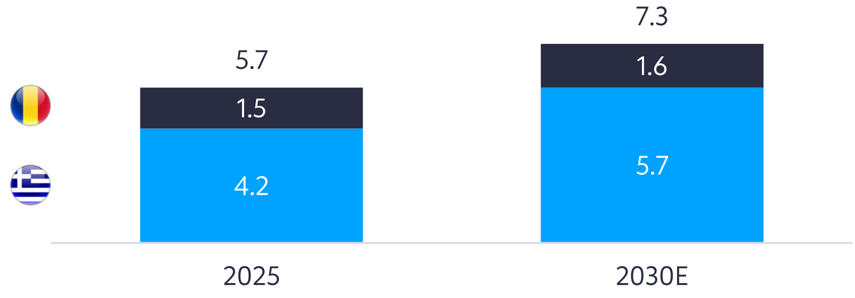
Notes: (1) Annual capacity additions 2025-30.

Distribution networks growth accelerates

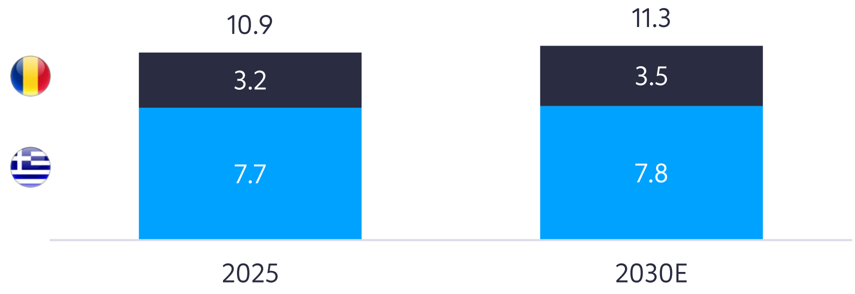
Key metrics

Strong distribution business evolution

RAB (€bn)



Connections (mn)



Portfolio highlights

- ✓ Regulatory return set at ~7% for 2025-2028 - additional 1.5% for smart meters
- ✓ €3.4bn total investments 2026-2030E
- ✓ RAB growing at CAGR of 6% 2025-2028E and 2025-2030E

- ✓ Regulatory return set at 6.94% for RP5 (2025-29) and recovery of RP4 (2019-2023) inflation - additional 1% for digitalization capex
- ✓ €1.2bn total investments 2026-2030E
- ✓ RAB growing at CAGR of 1% 2025-2028E, and 2% 2025-2030E

Note: Nominal, pre-tax return in Greece and real, pre-tax in Romania.

PPC Data Center approach

Grid queues and power scarcity	High energy prices and grid stress	Land scarcity	Permitting and Licensing delays
Mix of new additional capacity (clean and flexible) already under construction. Existing grid infrastructure ensures connection in time	Safeguard affordability via behind-the-meter and additional on-site power capacity	Ample industrial brownfield land at Giga-scale	Superior time-to-market via PPC's own infrastructure

ppc solution

PPC leveraging its assets and capabilities to become a one-stop-shop for rapid DC infrastructure development

We focus on **high-yield** non-IT infrastructure operations where our skills excel and we can leverage the value of our assets

DC Model Types

Power and land

Develop & sell "powered land"
Sale or lease of **"ready to build" land** and grid connectivity (site, permits, and connection).

Develop, Build & Sell (incl. power)
Sale of the built **shell** ready for operations. Potential power supply provision.

Non-IT infrastructure

Powered Shell
Develops, builds, owns and operates the **DC external building** (shell).

Collocation / Build-to-Suit
Develops, builds, owns and operates **all DC non-IT infrastructure.**

Full DC infrastructure provider & operator

Sovereign / private cloud provider
Provides all non-IT infrastructure (same as Colo/[BtS]), **all cloud and digital services.**

Characteristics

Power and land	Non-IT infrastructure	Full DC infrastructure provider & operator
		Operations
		IT Fit-out
	Non-IT Infrastructure	Non-IT Infrastructure
Power Supply	Power Supply	Power Supply
Land	Land	Land

A multi-segment tenant universe

Majors are moving into Greece as strategic location or committing…

Hyperscaler *(HS)*	Google, Meta, Microsoft, aws	Cloud & AI Inference; AI Training
Neo-Cloud	NSCALE, core42 (A G42 Company), CoreWeave, Crusoe, Lambda	AI Training; AI Inference
Neutral Host *"rent my rent"*	Digital Realty, Equinix, QTS, CyrusOne	Cloud & AI Inference
Gigafactory *(EU HPC consortia)*	EuroHPC Joint Undertaking	AI Training *(or HPC need)*
Government & sovereign		Dedicated *(cloud, training & other)*
Enterprise & others	TikTok, Bank of Greece, Sparkle	Cloud & other *(e.g. interconnect)*

Source: Bain

Microsoft Azure	Google Cloud	aws
Region announced in GR	**Region announced in GR**	**No region announced but Commitment strengthened**
Microsoft announces plans for its first Cloud Region in Greece as part of GR for Growth	Google Cloud Athens region announced with targeted go live by 2025	AWS selected Digital Realty's Athens campus as a new AWS Direct Connect hub
Commitment to build three hyperscale data centers on a campus at Spata, east of Athens. The project is part of the "GR for GRowth" programme that commits to training 100,000 Greeks in digital skills by 2025	*Google confirmed its first Cloud Region in Greece in Athens (among the next wave of EU regions alongside Vienna, Oslo Stock.) extending its EMEA backbone closer to SE Europe. Greek PM project the region will add €2.2 billion to GDP and create ≈ 20,000 jobs by 2030. Likely similar new Google regions, Athens will ≥ 3 physical DCs for fault-tolerance*	*31 Mar '25 AWS activated Greece's first Direct Connect location at Digital Realty's ATH-3 campus while also AWS lists Athens (eu-central-1-ath-1a) among the announced global Local Zones (parented to Frankfurt)*

…while the IT ecosystem is "accelerating" digitalization

vodafone · European Commission · SPARKLE · CINTURION

Multiple players active in deploying better connectivity within/from the region

Fast-growing mesh of BlueMed, 2Africa, IEX, Medusa, EMC, Thetis and other next-gen submarine cables is turning the country into the Eastern Mediterranean's "meet-me point" for data flowing between Europe, Africa and the Middle East

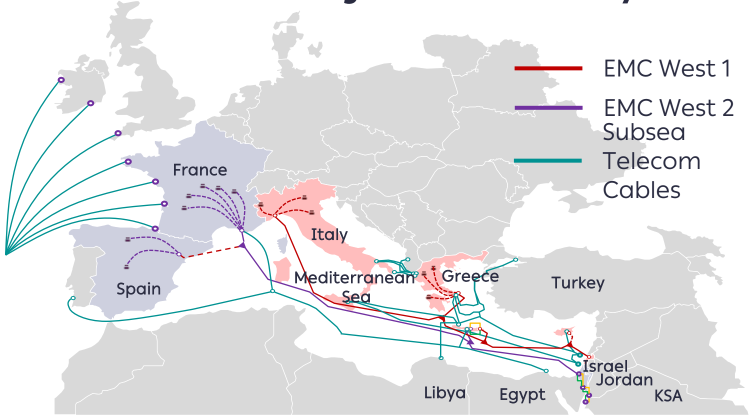
Digital Realty · Data4 · EDGNEX · serverfarm

Operators and specialist committing CapEx and capacity in the region showcasing solid rationale

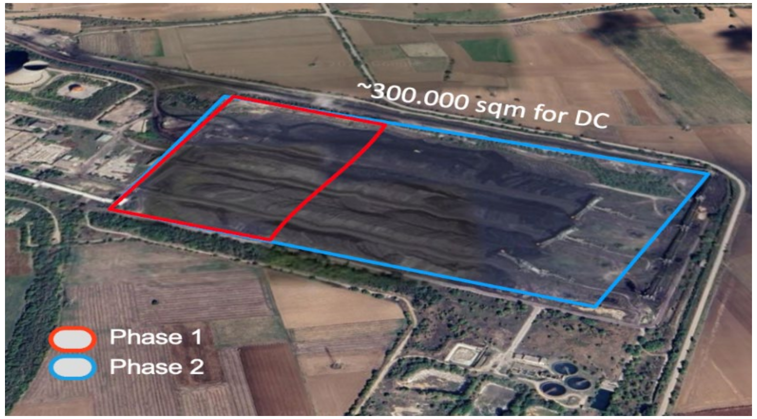
A whole tier of wholesale and specialist developers is showcasing interest in Greece with multiple MW of fresh capacity also AI-ready one and several billion of committed capex. These projects deepen the country's digital evolution and showcase its potential strength

Kozani data center hub

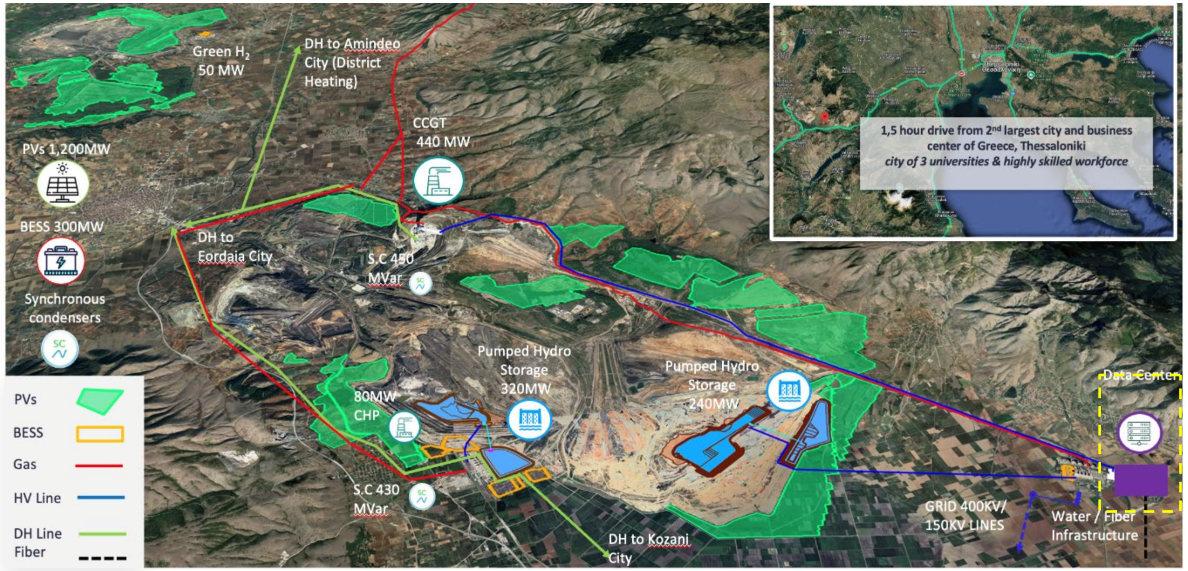
Located in a major connectivity hub



Large land parcels suitable for phased DC development



Behind-the-meter power enables speed, cost certainty and scalability



Key features

- Data center campus backed by PPC
- Integrated infrastructure model (land+power+fiber)
- On-site power generation capacity already in execution
- Best-in-class time to market, quick approvals and stakeholder support

State-of-art DC with highest technical features

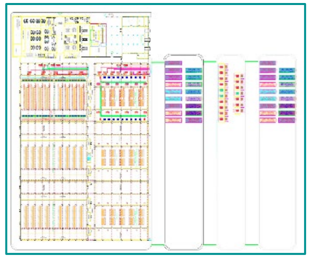
A ready-to-use, customizable and scalable solution

300 MW by 2028

Modular Data Center Development
4 x 75 MW

Flexible Equipped Halls

- AI halls (100% - 65%)
- Cloud halls (35% - 0%)



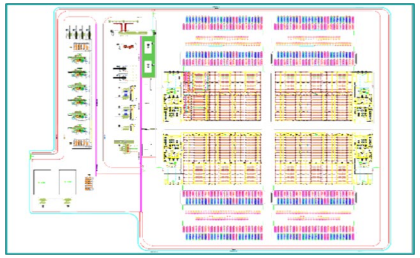
- **Permits on-track** (decommissioned site - construction preliminary permission already obtained)
- **Full back bone engineering design completed for modular densification** (PUE 1.2, Tier III ready customizable)
- **400kV/ 150kV grid connection**
- **Flexible & Scalable cooling** (dry coolers + chillers)
- **Robust connectivity network available, with route and landing diversity**
- **Virtual PPAs with PPC assets**
- **IT infra RFI ready to share (MV, RMU, LVS/UPS)**

Scale up +300 MW / year

Phased Data Center roll-out
300 MW ➡ 1 GW ➡ 2 GW

Flexible Equipped Halls

AI & Cloud customization upon tenants' needs



- **Ample land available to further expand DC** (total 300,000 m^2)
- **DC powered behind-the-meter via a Dispatching Center for the on-site assets**
- **Cost Competitiveness and greener energy share on-site (PVs, BESS and PHS)**
- **CCGT High-efficiency baseload power-backbone fully dispatchable on-site**
- **On-site redundancy and grid connection available too**
- **Power cost setting overall TCO at-par vs main competitors**

A ready-to-use, customizable and scalable solution

Current development status

Design[1]

RIBA Stage 0 - I - II concluded
(incl. strategic definition, preparation and briefing and concept design)

RIBA Stage III ongoing
(spatial coordination and commencing technical design)

Permits

Permit pre-approval obtained

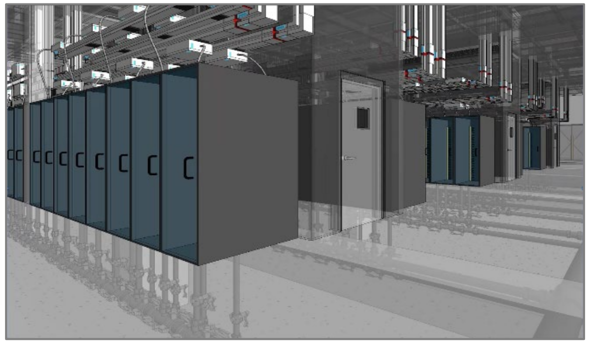
Grid connection application submitted

Environmental impact study ongoing

Procurement

RFI for powering MV/LV and MEP concluded

RFPs for long lead items ongoing including 400kV interconnection gates, GIS, TR 2X340/33/33 kV, MV Boards, Gensets 3MVA DCC Power, RMU's 33kV/630, TR 33/0.4 kV, LV Boards

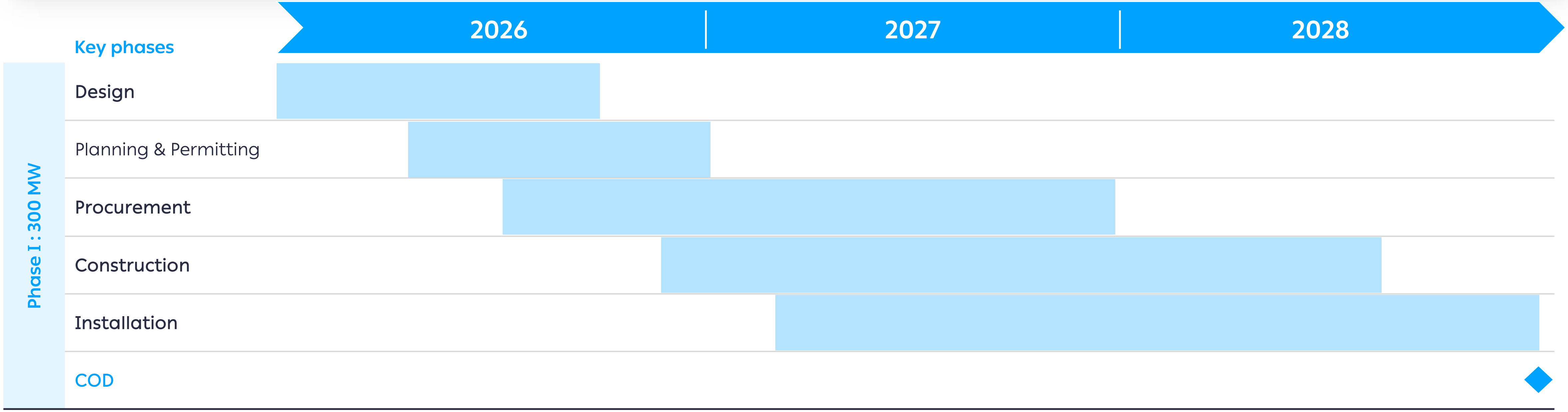


Ready to start construction by end of 2026

Notes: (1) According to RIBA (Royal Institute of British Architects) Plan of Work

Indicative project timeline

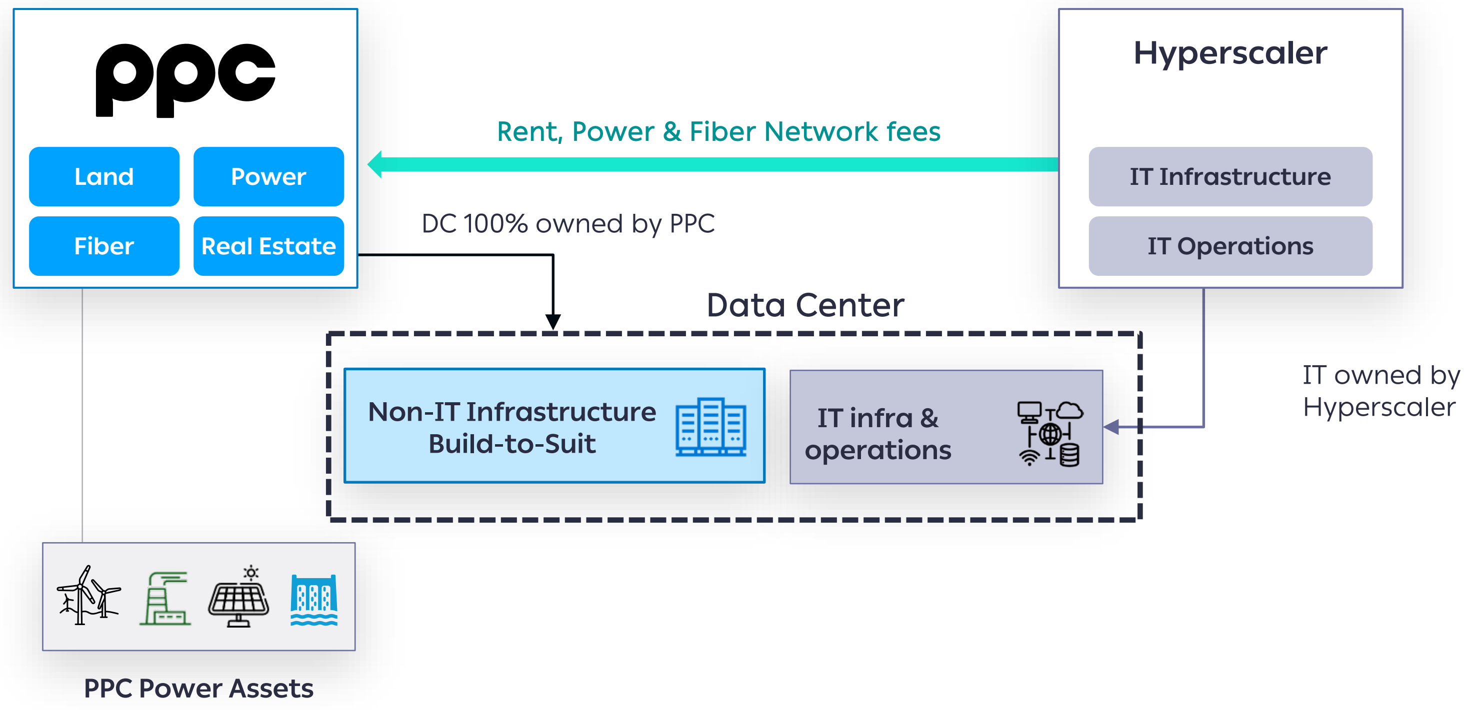
- **Full site control** through existing PPC land ownership
- **Energy procurement** from PPC portfolio
- **Existing grid connection** infrastructure & network capacity
- **Extensive regulatory knowledge** and expertise
- **Cost control** and **limited risk** of over-runs
- Unmatched **time to market**



Phase II expansion to 1 GW capacity requires a ~3-year timeline from final investment decision to COD

PPC's vertically integrated data center strategy

Kozani data center structure



Commentary

- Unrivaled Speed-to-Market: Leveraging PPC's assets and core strengths in land, power and fiber PPC provides the fastest "Build-to-Suit" solution in the region for global players/hyperscalers.
- Infrastructure-as-a-Service: PPC retains 100% ownership of the Non-IT Infrastructure ensuring long-term, high visibility rental yields through long term lease.
- Energy Synergy: Direct integration with PPC's clean and flexible power assets provides a competitive supply agreement, de-risking power procurement through a long term (>10yrs) PPA

Construction to start this year

Included in business plan

	Phase I		Phase II
Capacity	300 MW	Final installed capacity once operational	Up to 1,000 MW Phase I + II capacity
Capex	~€1.2bn	Represents ~50% of DC infra capex	
EBITDA	~€170mn Run-rate EBITDA by 2030 (excl. any PPA margin)	Long term contracted revenues secured by PPA and lease agreement with hyperscaler	
Indicative timeline	2026 Construction start	End of 2028 Operations start	

Confidential ongoing negotiations with top-tier hyperscalers

Unique mega/giga site in EU – 300 MW DC ready by end of 2028

PPC, a long-term partner for powered DC infrastructure

Multiple needs, single interface

Site availability

DC development

Power supply

ppc

Tenant

PPC as unique interface for trifold provision, resulting in seamless interaction

Possible interesting areas for future DC

- PPC is able to provide the necessary power in due time for the DCs (Speed to Power)
- Able to deliver up to 2 GW in Greece
- Potential further scaling this unique proposition up by another 2 GW in its countries of interest

CSEE multiple needs, single interface #Power4AI

PPC's strategic position – Green, Flexible, Digital

PPC has limited impact from high/low wholesale prices

	Customers	Renewables / CCGTs / Peakers	Data Centers	Distribution	ppc
Margins in low prices	↗	↘	Generation hedging Industry's DC real estate returns	Regulated business	Predictable strong growth
Margins in high prices	↘	↗			

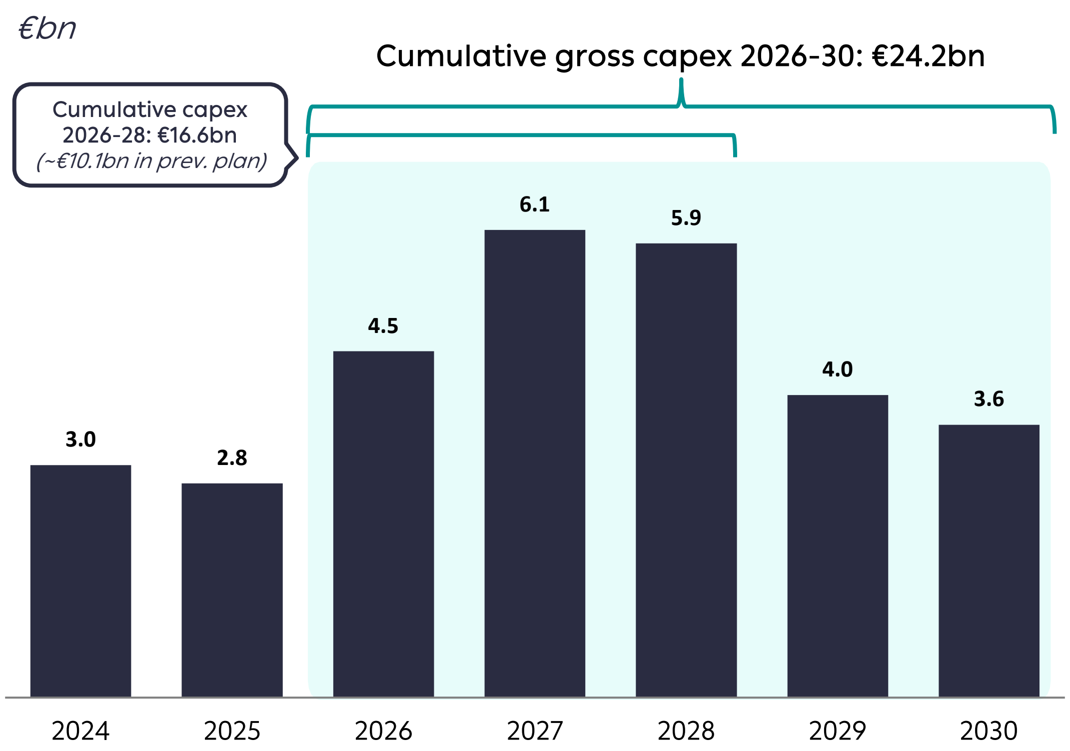
Integrated utility model provides a natural hedge to navigate energy markets volatility while customers and Data Centers serve as an anchor for growth

Flexibility for PPC to reallocate funds according to market dynamics maintaining profitability

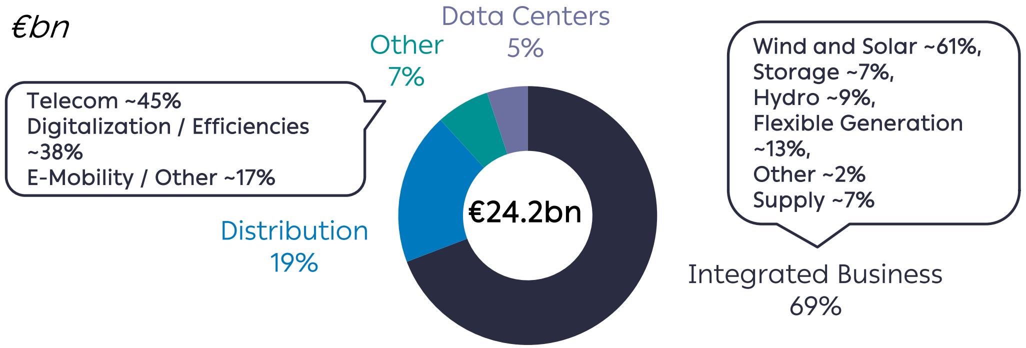
4 Group Financial Targets

Growth focused capex plan of ~€24bn in 2026-2030

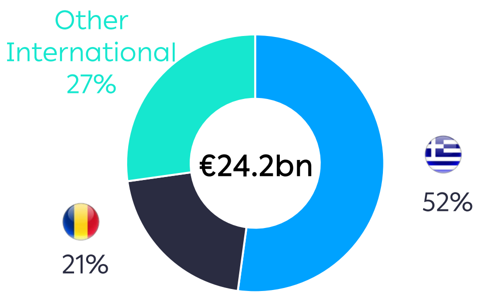
Significant investment plan[1]



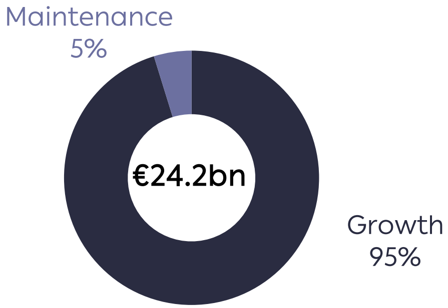
Investment split 2026-30 by segment



Investment split 2026-30 by geography



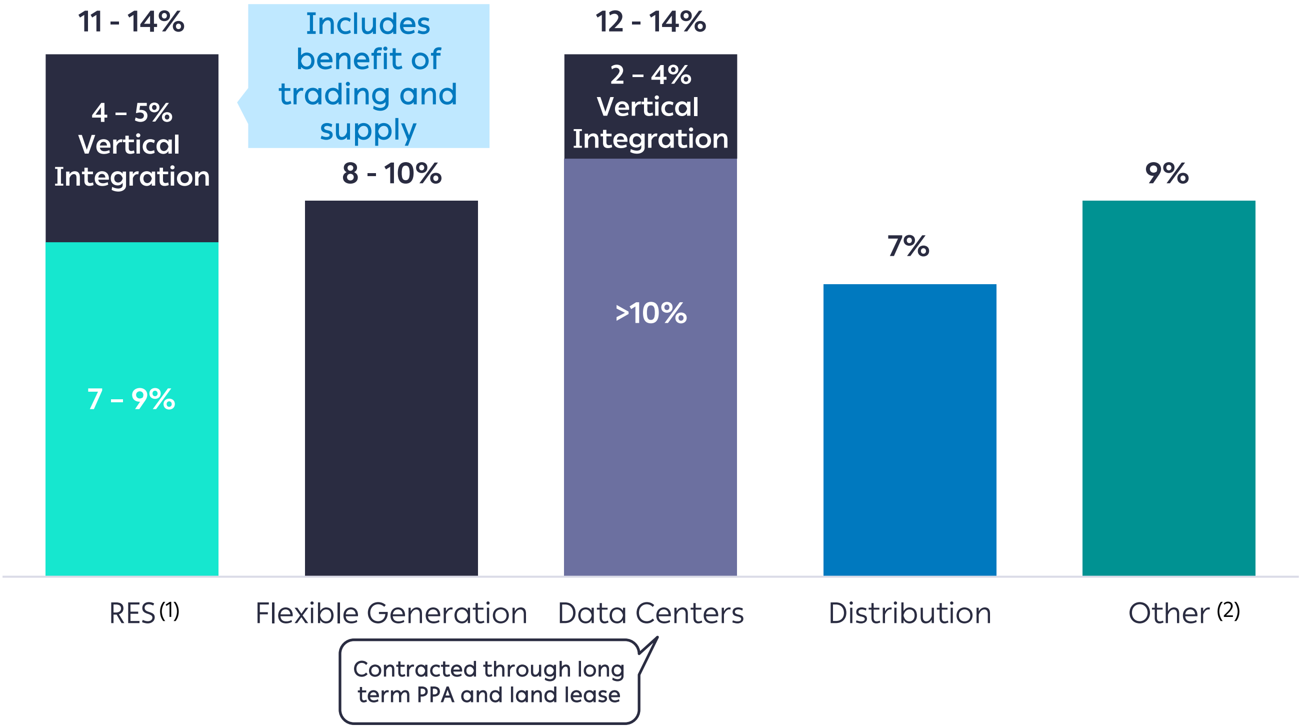
Investment split 2026-30 by type



Notes: (1) Investment figures based on gross capex, i.e. including customer contributions and grants which represent 4% of gross capex for the period 2026-30.

Maintaining our investment discipline in the 2026-2030 plan

Unlevered IRR Targets for Capex Plan



Key Highlights

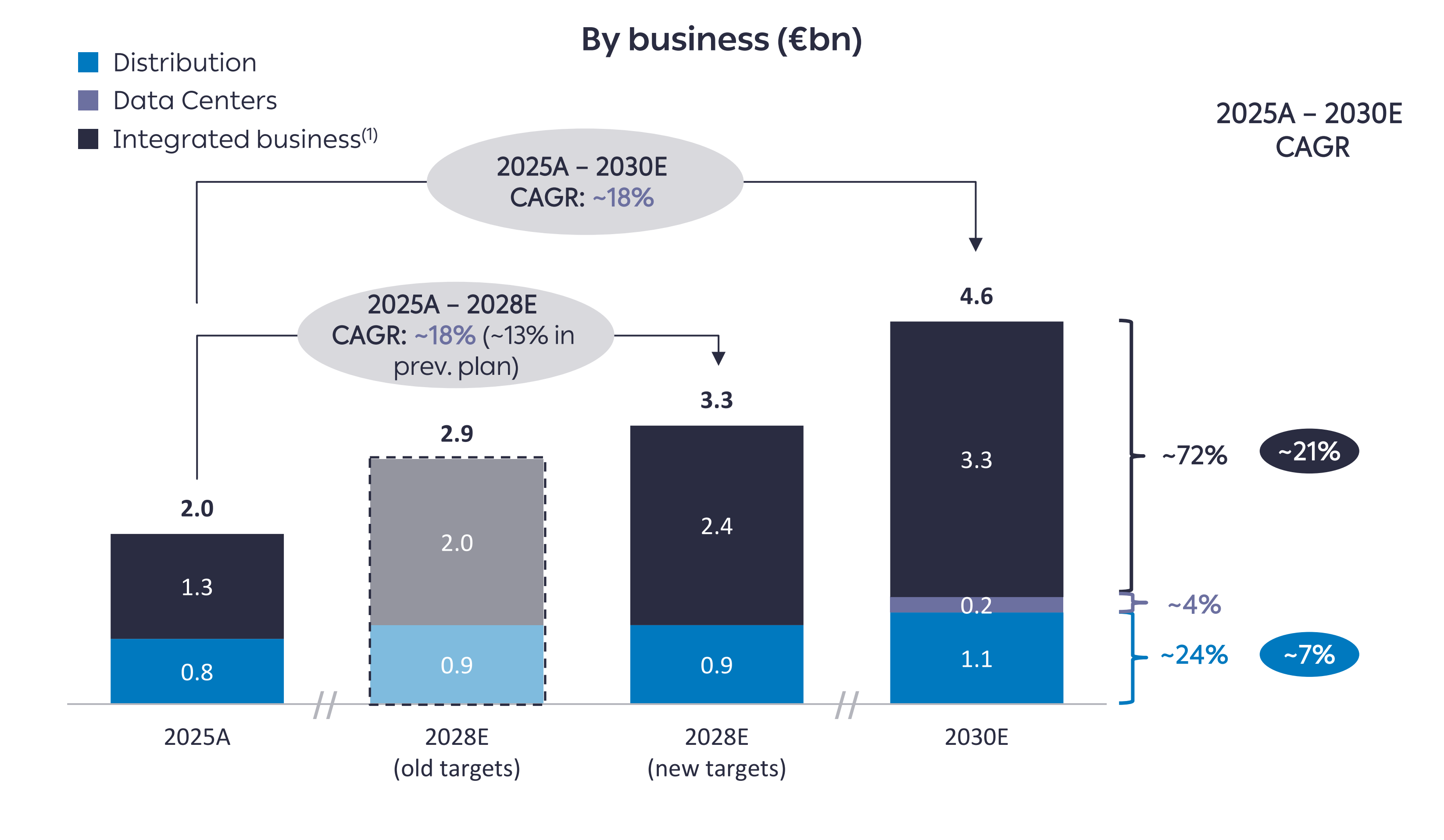
Expected **average return** with a spread **above WACC by at least 150 bps**

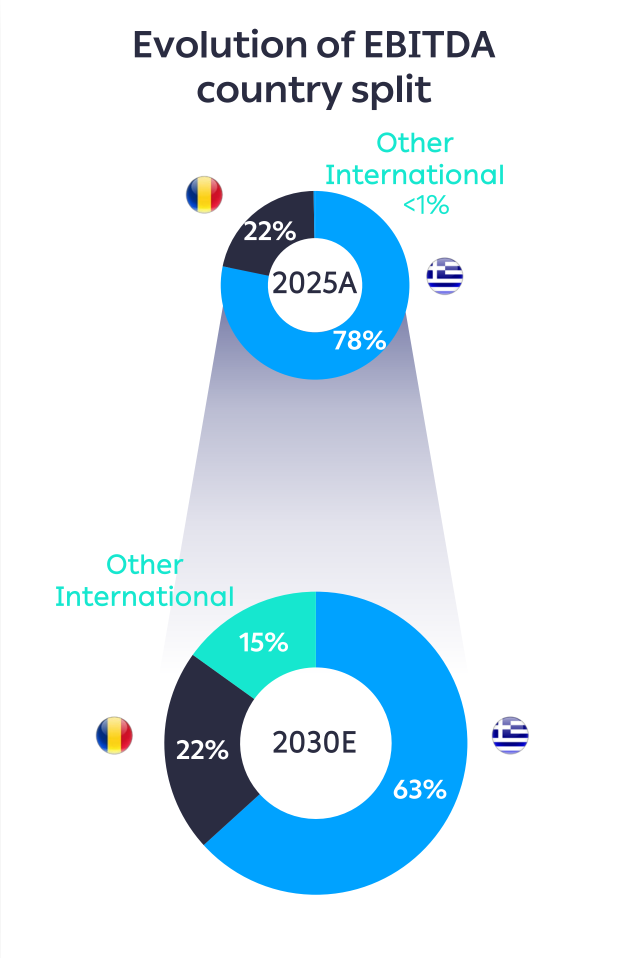
Strategic advantage in generation thanks **to strong customer access in main geographies**

Attractive target returns in international expansion target countries

Notes: (1) Total RES IRR includes the benefit of vertical integration (trading/supply profit) on Group level. (2) "Other" includes Telecom.

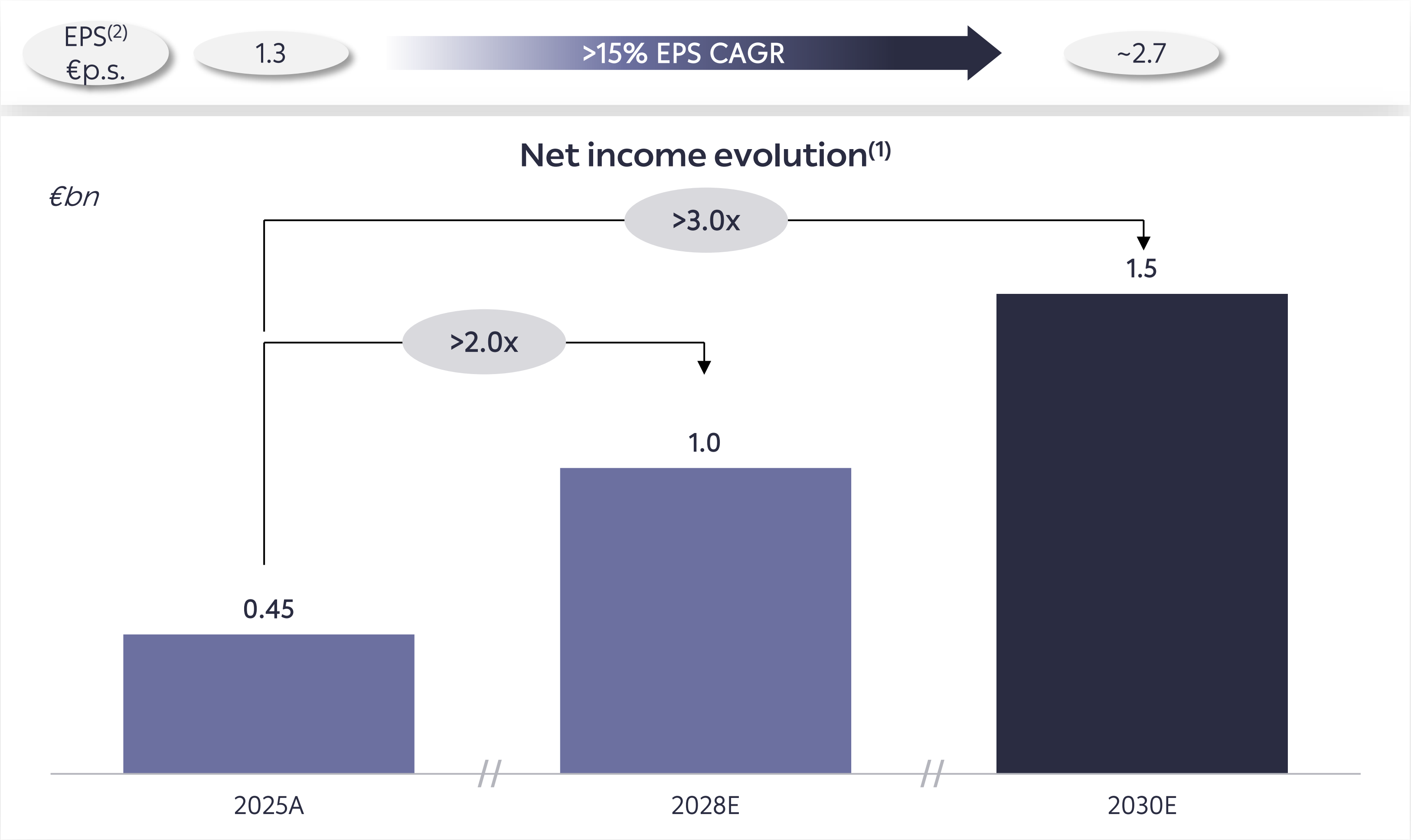
EBITDA growth to ~€4.6bn by 2030





Notes: (1) Integrated business includes retail, RES, generation and other (EnMa, FiberCo, E-Mobility) EBITDA.

Growing net income >2.0x in 2028 and >3.0x by 2030

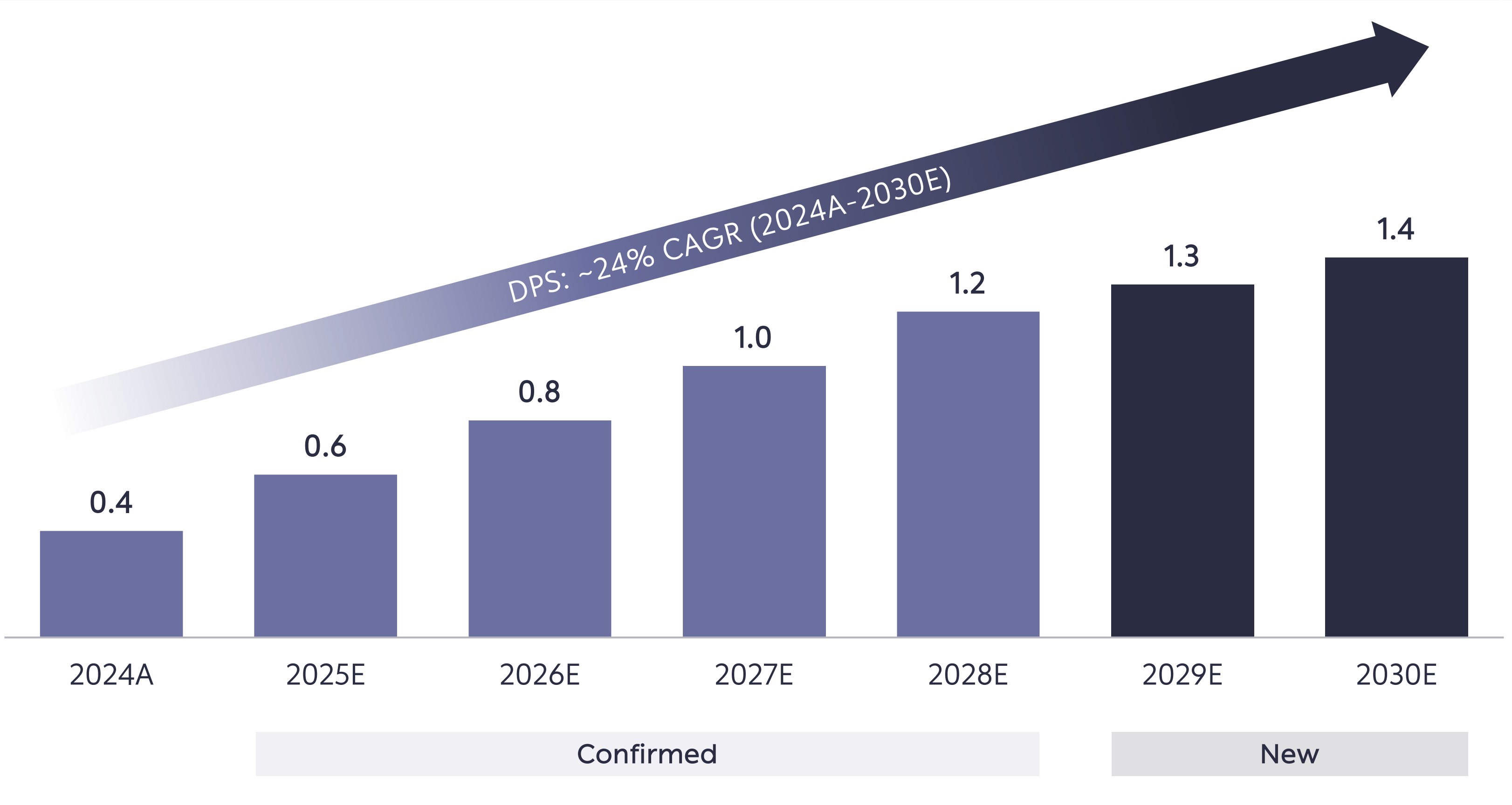


Key highlights

- **Strong EPS growth** with 2025-30 CAGR >15%
- **Strong growth in net income of >3.0x** vs. 2025 mainly driven by integrated business and RES growth
- **Lignite phase-out** helps grow net income by €0.2bn

Notes: (1) Net income adjusted post minorities. (2) Excluding Treasury shares.

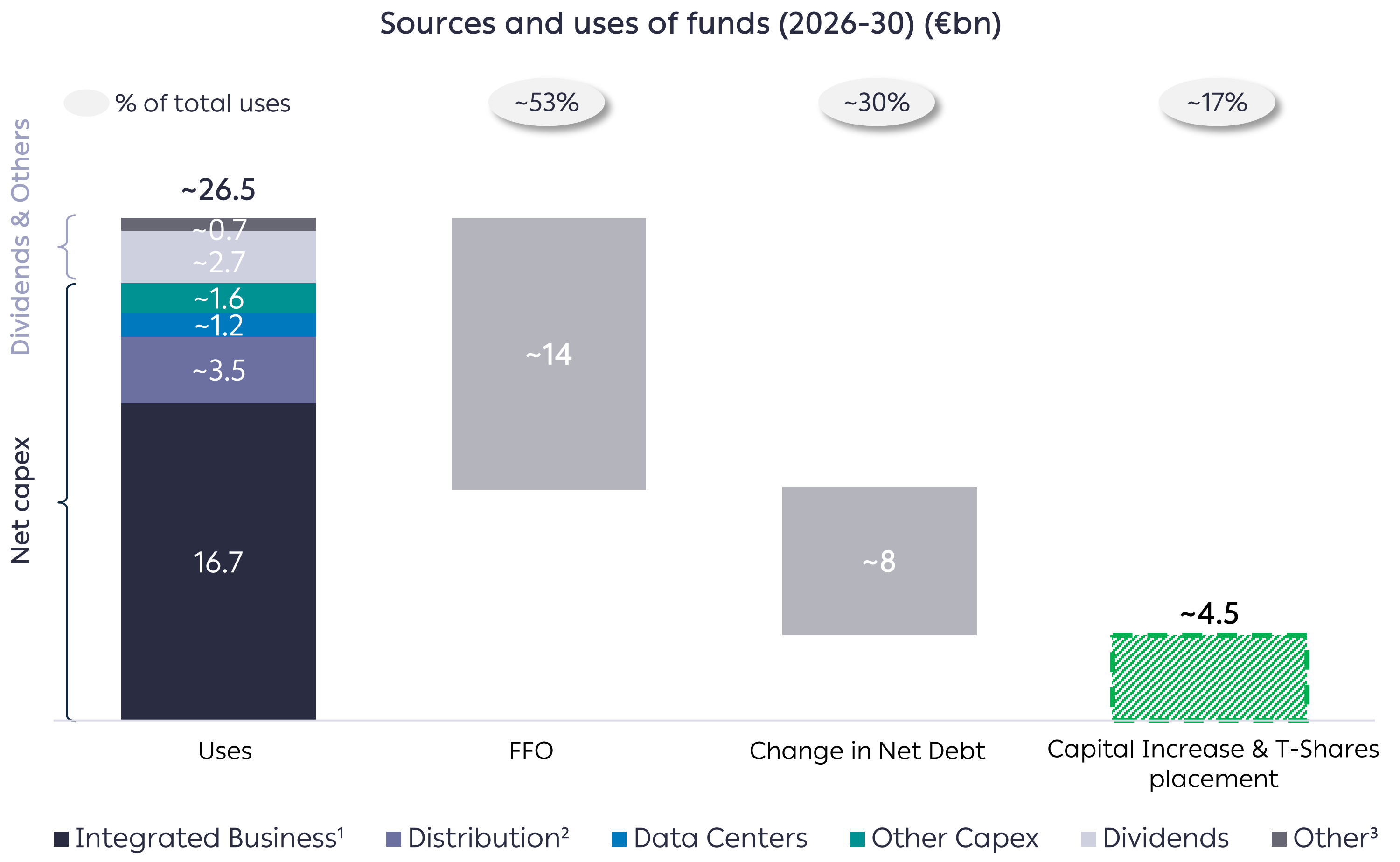
Maintaining our dividend per share commitment of €1.2 in 2028 and increasing our DPS to €1.4 by 2030



Key highlights

- Confirmed 2026-28 DPS in line with previous dividend policy guidance
- Committed to increase DPS to €1.4 in 2030
- Steady DPS growth to 2030 underpinned by strong underlying earnings growth
- Implied dividend payout ratio of ~50-60%

We are fully funded on our new growth capex plan



Key highlights

- **~€4.5bn equity injection** helps to maintain a **strong balance sheet**, will ensure we stay **on track with our target leverage of 3.5x**, and it will also provide **optionality** to capture attractive opportunities

FFO of ~€14bn include:

- EBITDA: ~€17.3bn
- Δ in WC[4]: ~€0.8bn
- Net fin. exp. and tax: ~€(3.9)bn

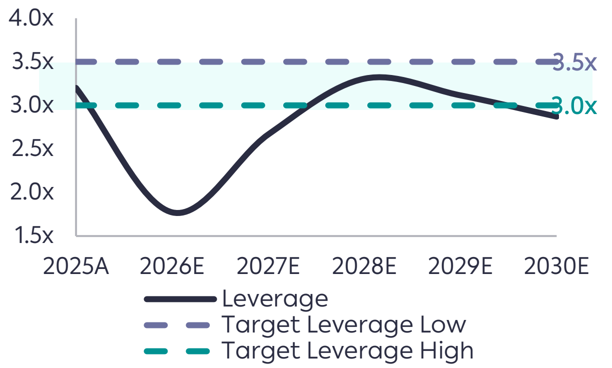
The total investment plan is expected to be fully funded mainly thanks to a combination of:

- Strong FFO ~53%
- Incremental debt ~30%
  - Ample available resources to fund capex via supranational debt, capital markets, EU Recovery and Resilience Facility and commercial banks (local and international)
- Capital increase ~17%

Notes: (1) Includes RES, flexible generation and Supply. (2) Includes subsidies of €1.1bn. (3) Includes repurchase of treasury shares, IFRS 16 adjustments, received dividends, minorities, and subsidiaries' share capital increases. (4) Includes operating leases and other items.

Liquidity position and debt profile

Leverage evolution



Today

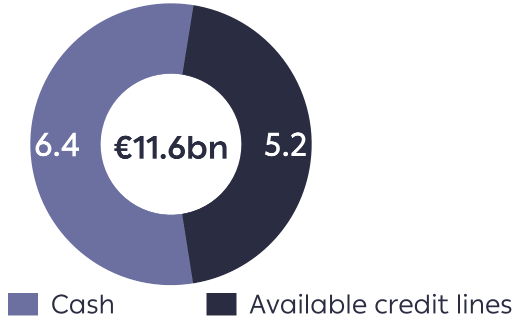
Fitch Ratings
BB

S&P Global Ratings
BB

Tomorrow

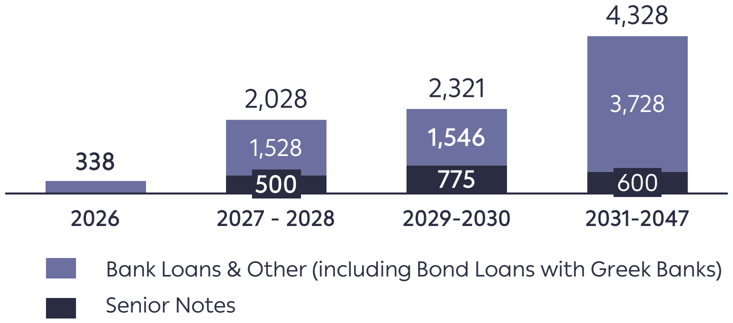
Targeting investment grade metrics **before 2030**

Liquidity position (€bn)

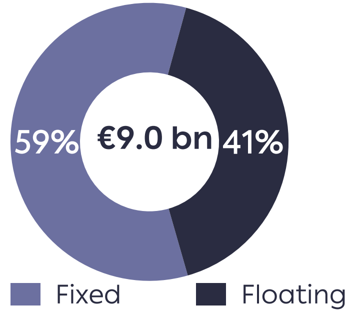


Ample liquidity headroom to support our growth plan

Long Term debt maturity profile[1] (€m)



Long Term debt[1] - Analysis (€bn)



Weighted Average Cost of Debt

3.8% Weighted average cost of debt

Stable vs 31 Dec 2025

Note: (1) Excluding overdrafts / short term borrowings of € 260m.

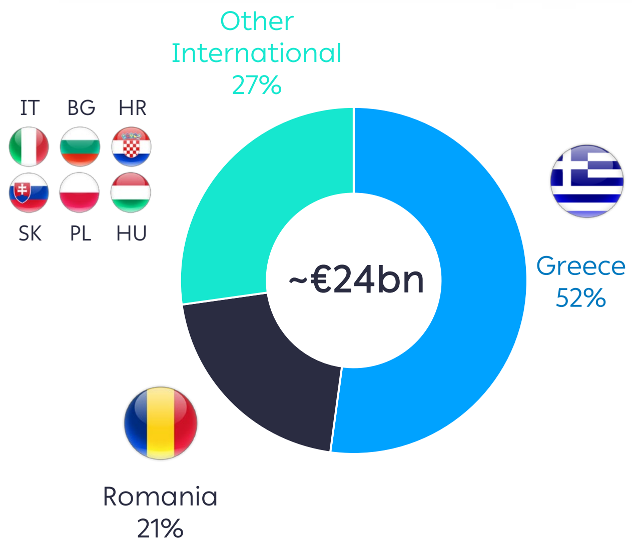
Georgios Stassis
Chairman & CEO

6 Final Remarks and Conclusions

New 2030 plan: accelerating profitable growth

2026-30 Capex plan

Investment split 2026-30 by geography



~€4.8bn p.a. 2026-30
vs. €3.4bn p.a. in previous plan 2026-28

Targets for 2028 and 2030

	2028E	2030E
EBITDA Adj. (€bn)	~3.3	~4.6
Net Income Adj.[1] (€bn)	~1.0	~1.5
DPS (€ / share)	1.2	1.4
Net Debt / EBITDA Adj.	<3.5x	3.0x – 3.5x

Maintaining leverage within the 3.5x target

Source: Company Information. Note: (1) Based on Net Income Adj. after minorities.

PPC's strategic position – Green, Flexible, Digital

PPC has limited impact from high/low wholesale prices

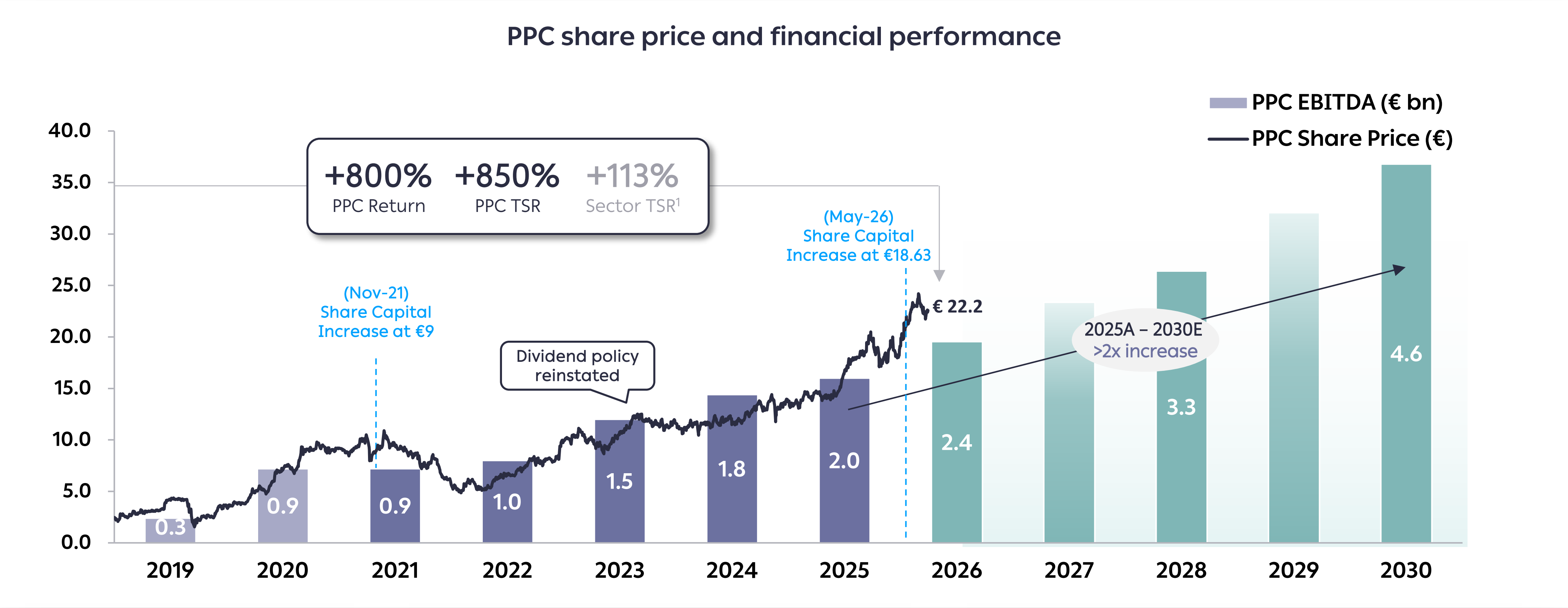
	Customers	Renewables / CCGTs / Peakers	Data Centers	Distribution	ppc
Margins in low prices			Generation hedging Industry's DC real estate returns	Regulated business	Predictable strong growth
Margins in high prices					

Integrated utility model provides a **natural hedge to navigate energy markets volatility** while **customers** and **Data Centers** serve as an **anchor for growth**

Unique opportunity growth in Europe in the energy transition / tech infra space

Flexibility for PPC to reallocate funds according to market dynamics maintaining profitability

Clear pathway for further significant value creation



Fixing the basics | PPC as national / regional leader | PPC becoming a champion in CSEE

Source: Company Information, market data as of 24.08.2026. Notes: Fixing the basics: 08.07.2019 until 16.11.2021. PPC as a national / regional leader: 16.11.2021 until 24.08.2026. Total period: 08.07.2019 until 24.08.2026. Note: (1) Sector TSR refers to the Euro Stoxx Utility Index (SX6E).

Final remarks and conclusions

~€24.2bn
Investments
2026-2030

~€4.6bn
EBITDA
2030

~€1.5bn
Net Income
2030

€1.4
DPS
2030

18.8GW
RES
by 2030

10.7GW
Flexible Generation
2030

~€7.3bn
RAB
2030

300MW of DC by 2028
One-stop Shop
Speed-to-Power

A Appendix I: Strategic Plan 2026-2030 additional info

Long retail position allowing accelerated transition to renewables

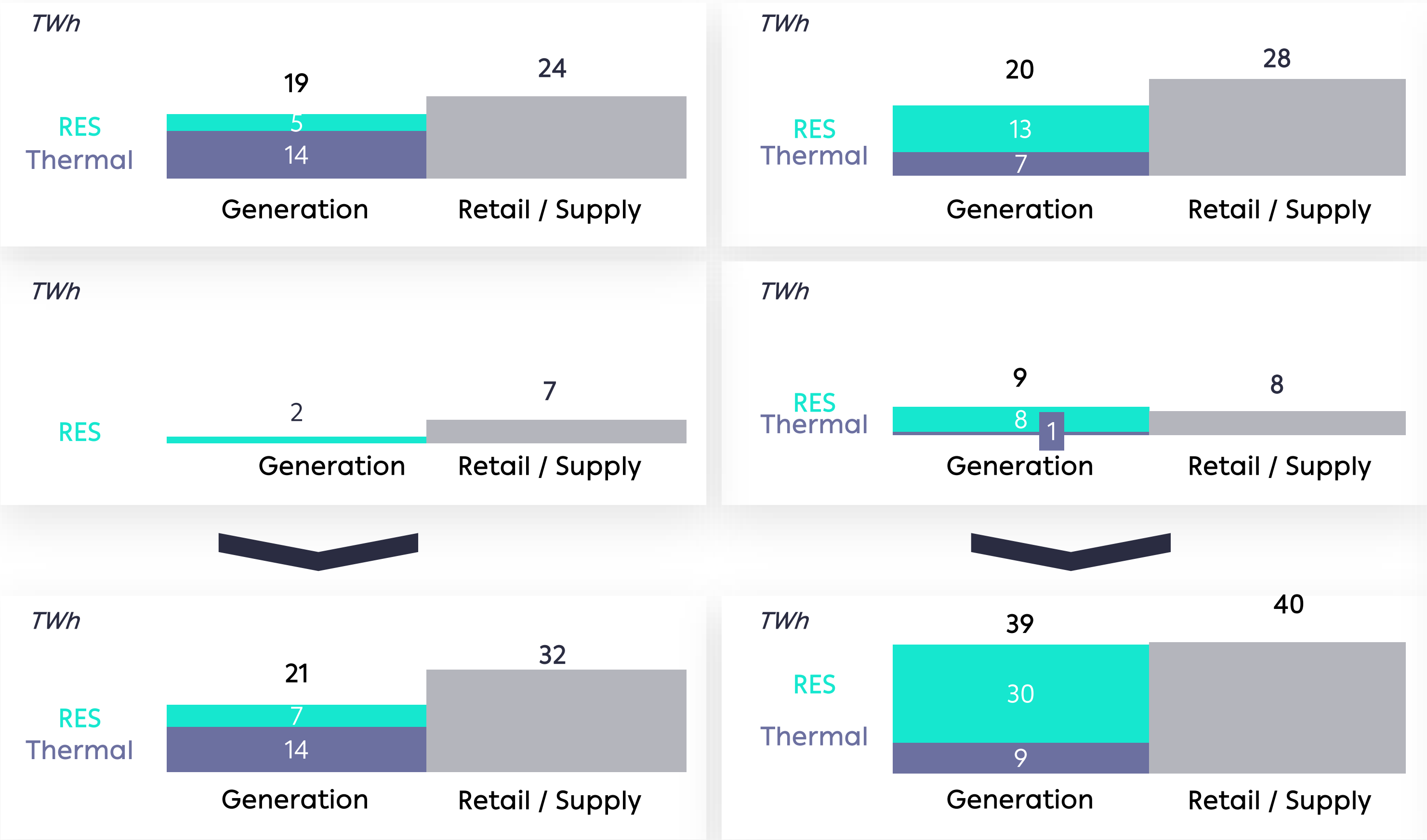
	2025	2030E	Commentary

Greece

Romania

Total portfolio

ppc



Commentary

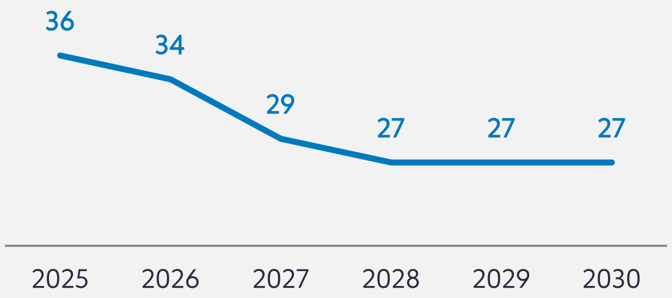
- PPC retail business is a crucial component of its integrated strategy, offering a natural hedge against volatility and stability of margins
- PPC currently has a long position in retail, enabling significant growth in capacity, particularly in renewables, over the next few years
- PPC will remain long in retail / supply beyond 2030

PPC current **long position in retail** provides **significant room for capacity growth across** its geographies

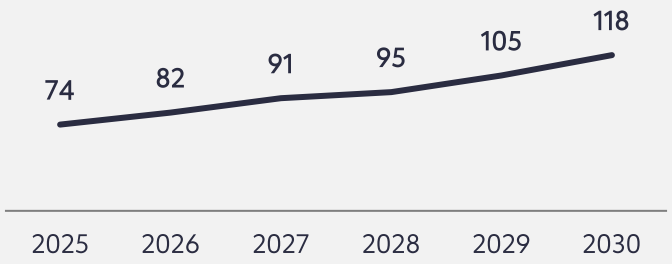
Key assumptions

Key commodities affecting…	… Power prices evolution

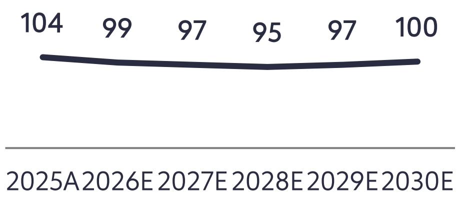
TTF Power prices (€/MWh)



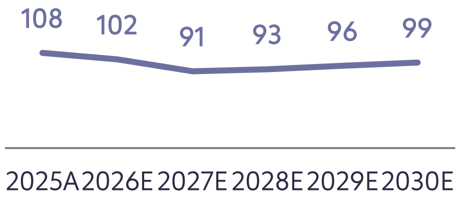
CO2 prices (€/tn)



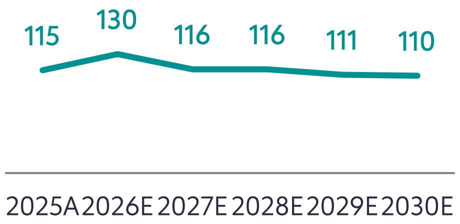
DAM power prices (€/MWh)



DAM power prices (€/MWh)

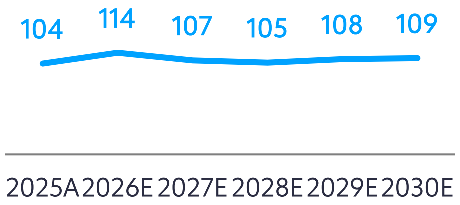


DAM power prices (€/MWh)

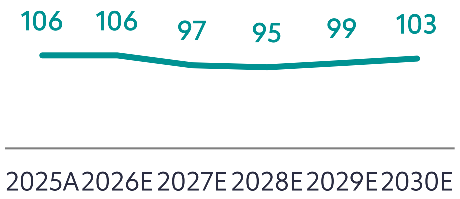


DAM power prices (€/MWh)

DAM power prices (€/MWh)



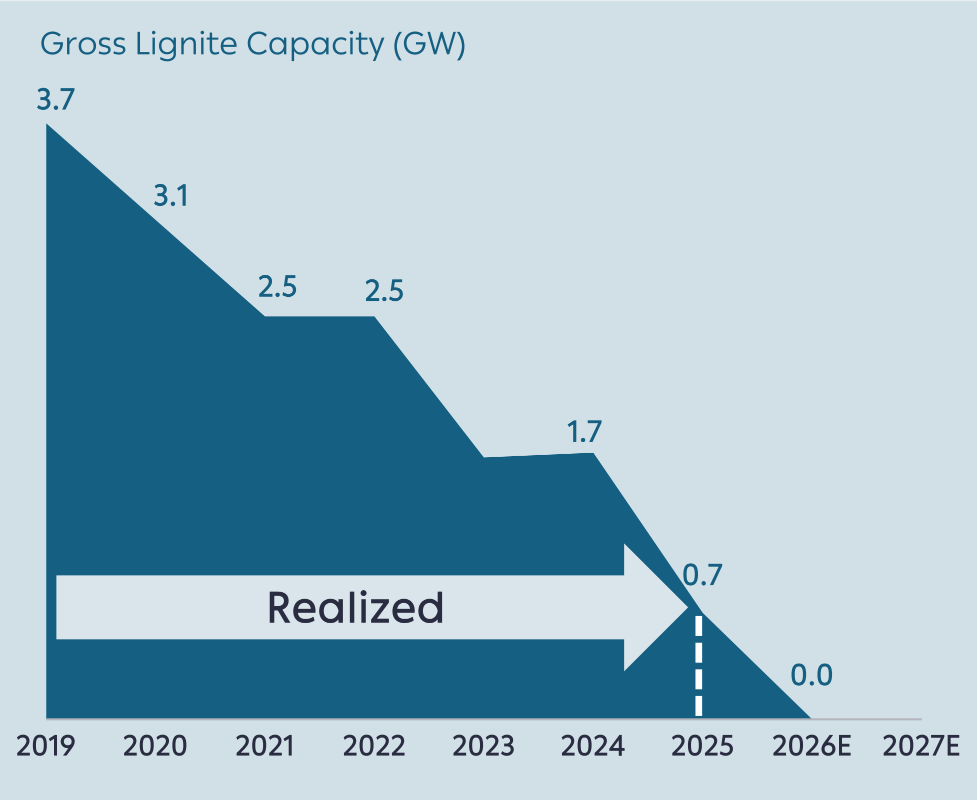
DAM power prices (€/MWh)[1]



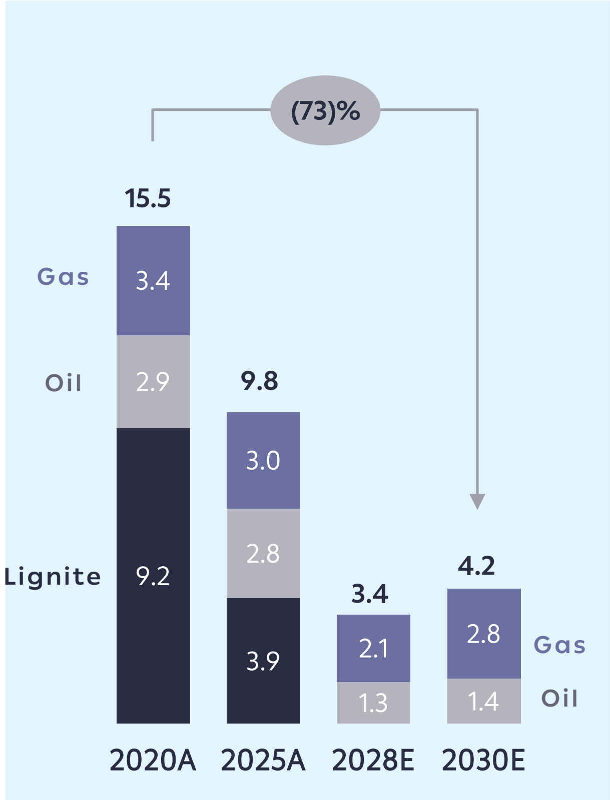
Note: (1) Average of Hungary, Slovakia, Croatia.

Decarbonisation – Lignite free in 2026

Rapid lignite, oil and gas decarbonization program to reduce carbon footprint



CO_2 emissions (m tons)[1]



By 2028

- Lignite free by 2026, with no additional decommissioning liabilities
- Significant reduction in oil capacity expected from 2027 onwards
- Also driven by increasing interconnections to the mainland
- Focus on high-tech and efficient gas power plants
- Scope 1 CO2 emissions for 2030 expected to be reduced by 73% vs 2020

Note: (1) Refers to Scope 1 CO2 emissions.

A

Appendix II: Financial Results H1 2026

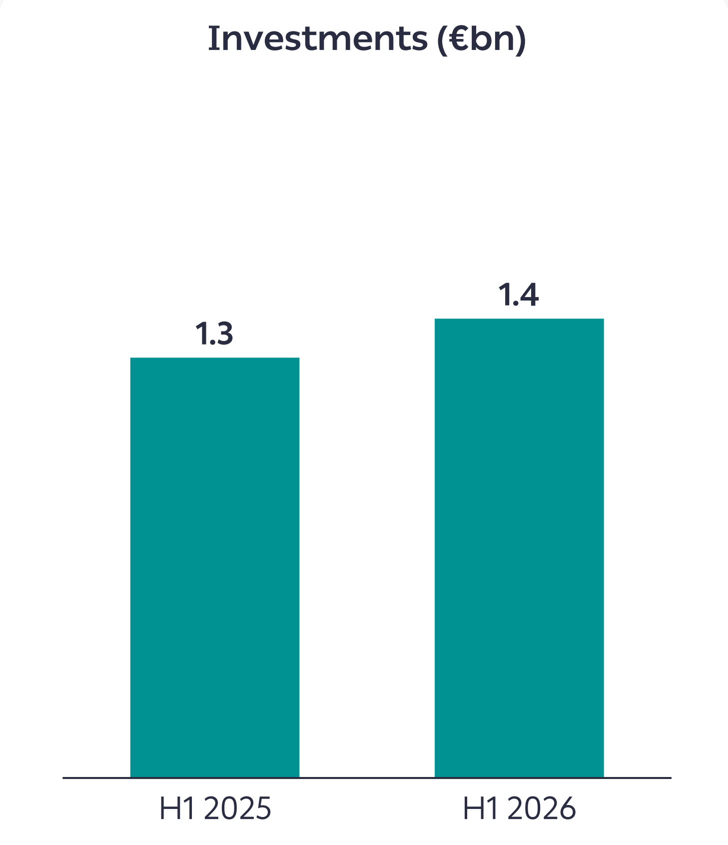
Strong H1 2026 performance and strengthened financial flexibility

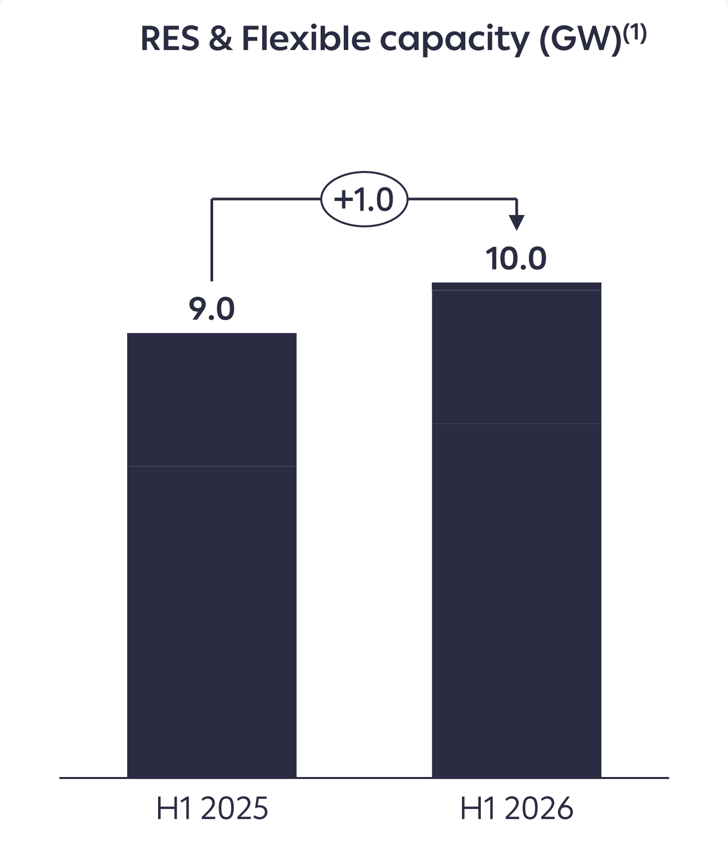
Earnings	Bottom line	Growth execution	Balance sheet strength
€1.2bn	**€0.4bn**	**€1.4bn**	**1.2x**
Adj. EBITDA	Adj. Net Income	Investments	Net debt / EBITDA
+24% y-o-y	2x y-o-y	86% in RES, flexible generation & distribution	vs 3.5x self-imposed ceiling
Operating profitability	Higher shareholder returns	Capital deployment accelerated	Significant headroom
Integrated operations and recent investments supported earnings growth	Improved earnings support the €0.80 DPS outlook for 2026	Investment activity accelerated in Q2, with a further ramp-up expected in H2	Lower leverage supports continued growth execution

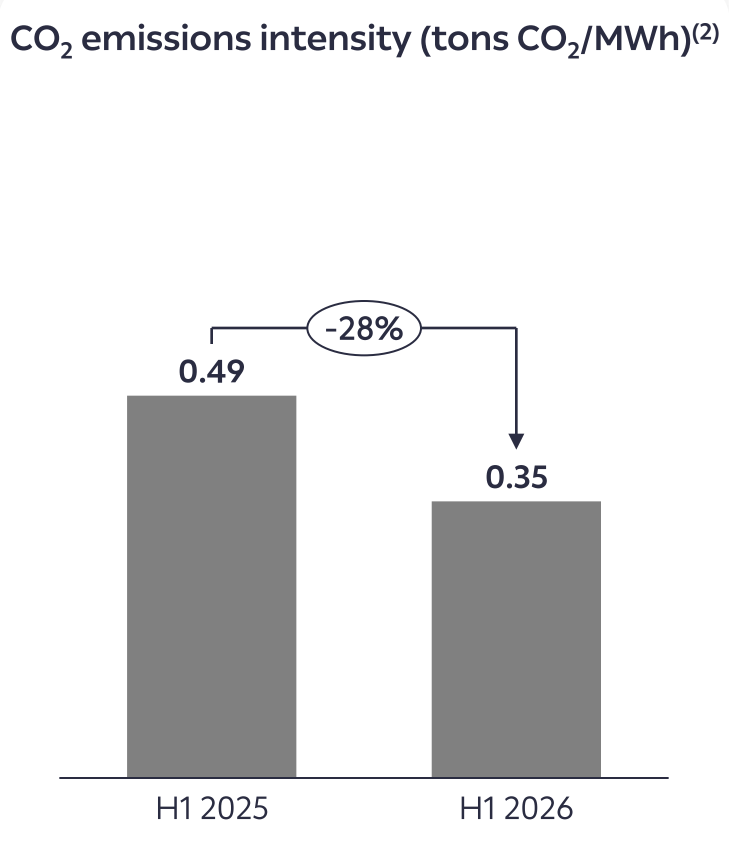
Higher profitability, accelerated investments and lower leverage support the next phase of growth

Note: Analysis of adjusted figures is provided in Alternative Performance Measures in the relevant annex of the six-month Report for the period ended on June 30th 2026.

Investment in growth continues to deliver a cleaner and more flexible portfolio



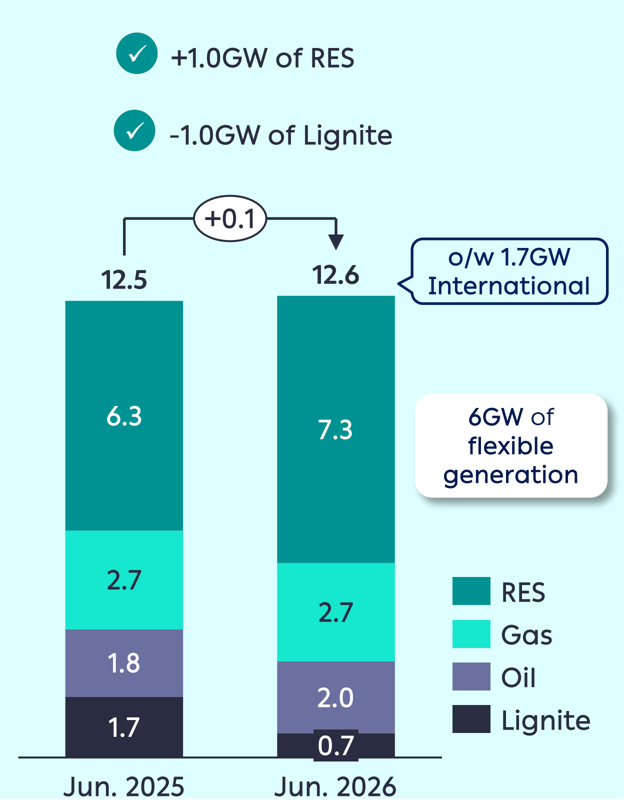




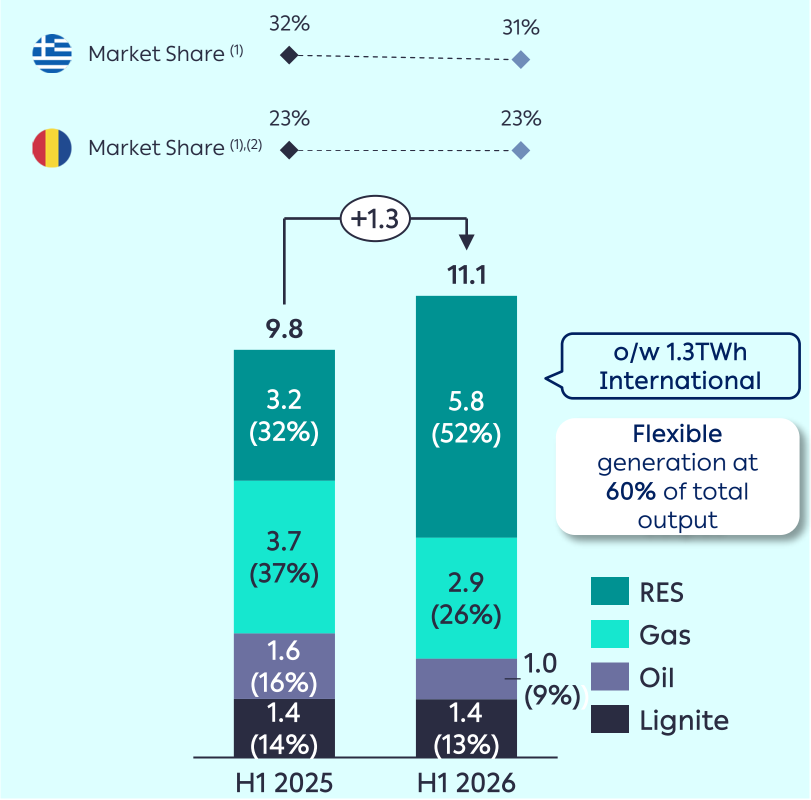
Notes: (1) Including Solar, Wind, Hydro, Gas and BESS. (2) Scope 1 emissions divided by total electricity generation

RES growth continues to reshape the generation mix

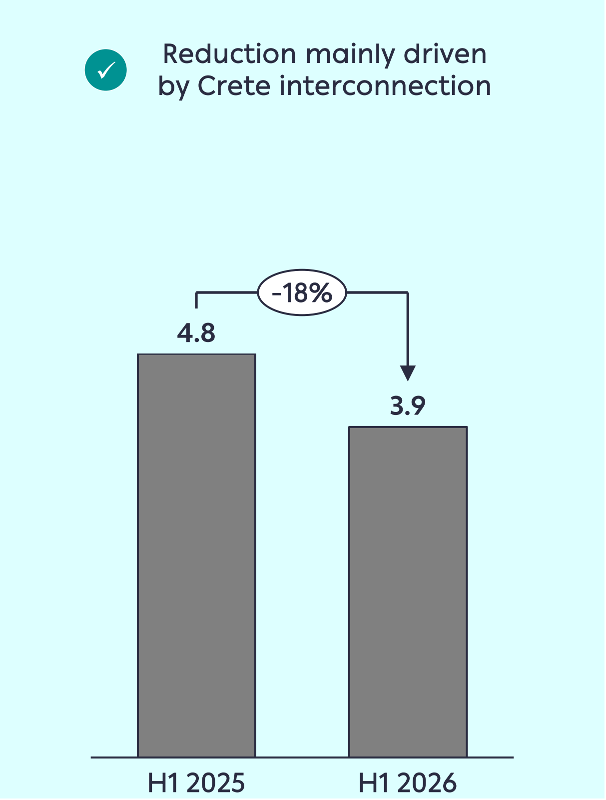
Installed capacity (GW)



Generation (TWh)

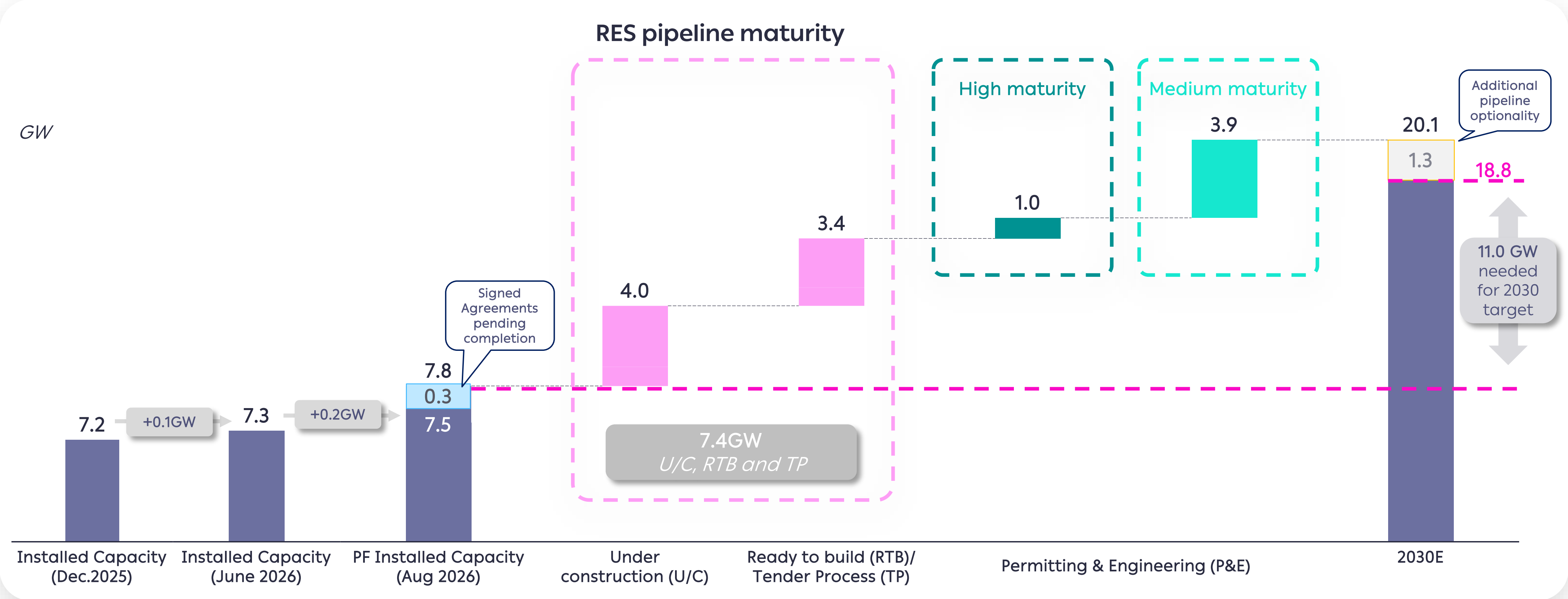


CO_2 Emissions (m tons)(3)



Source: Company Information. (1) Market Share H1 2025 based on actual figures and H1 2026 on provisional data. (2) Market Share in RES excl. Large Hydro. (3) Refers to Scope 1 emissions arising from power generation installations covered by the EU ETS.

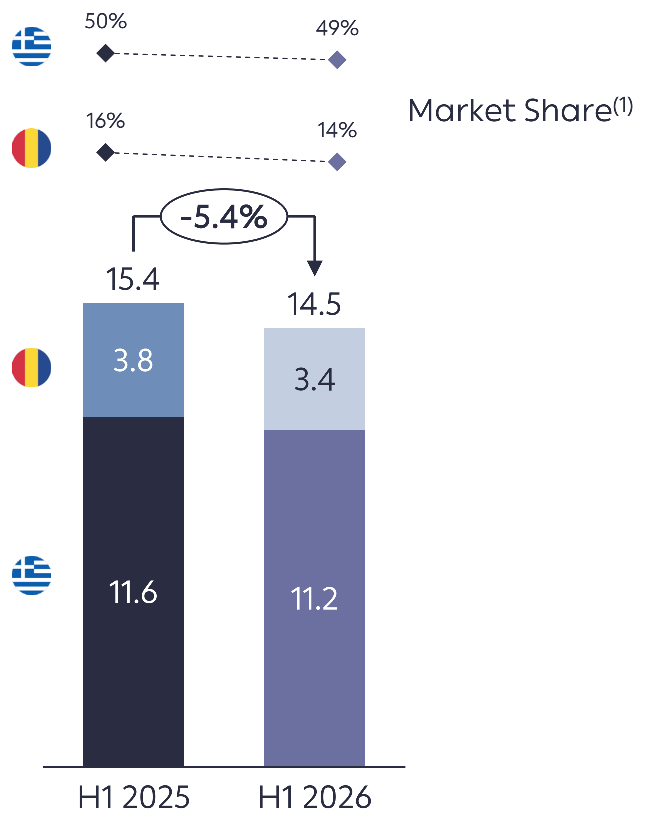
Strong pipeline visibility supports delivery of 2030 RES target



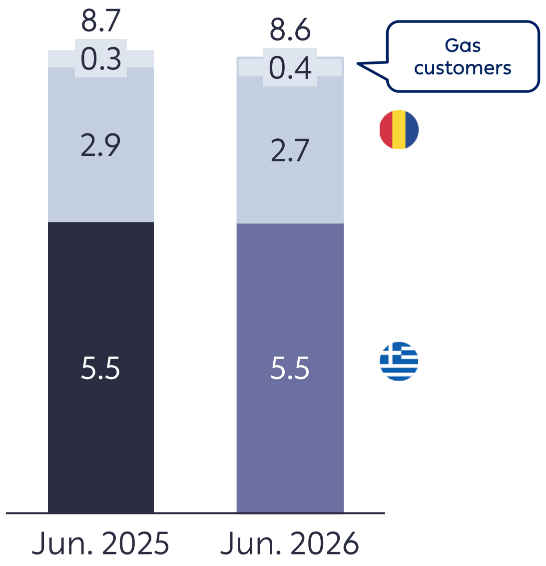
~81% of 2030 target already secured while the mature pipeline covers more than 110% of the additions required

Resilient customer base and market position despite softer electricity demand

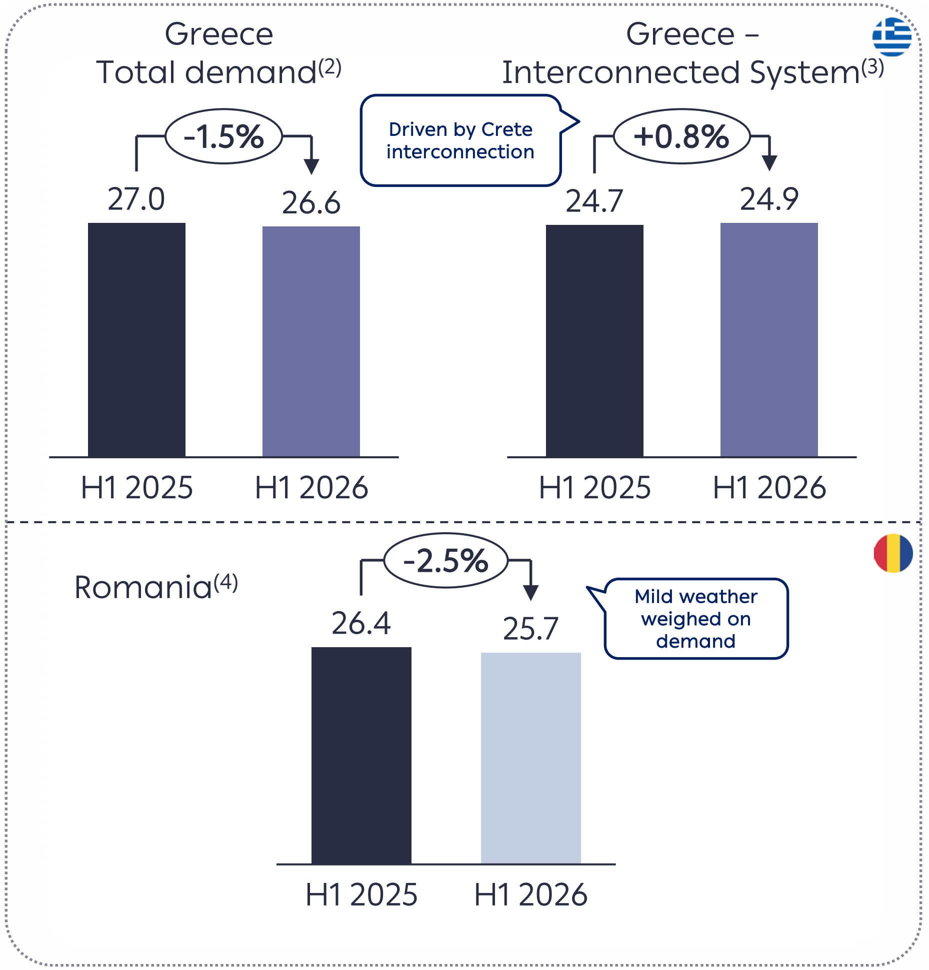
Electricity Sales (TWh)



Customer base (m)



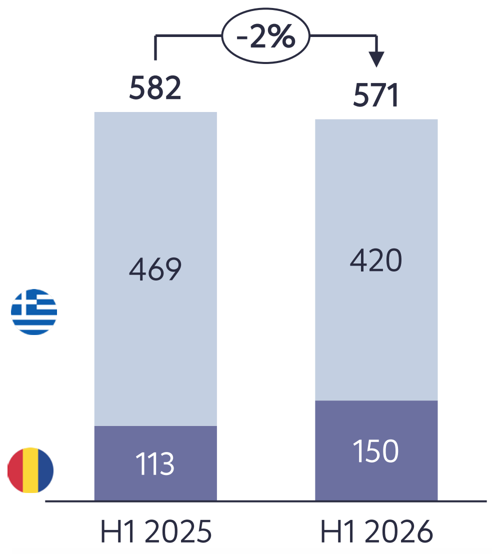
Domestic Demand (TWh)



Notes: (1) Average retail market share for H1 2026 in both countries – in Romania, market share is based on provisional data for May and June 2026 as ANRE has not published this data as of today. (2) Mainland and Non-Interconnected Islands based on PPC estimation. (3) Domestic Demand in Mainland based on IPTO's actual data for H1 2025 and provisional data for H1 2026. (4) For Romania: Including network losses, based on ANRE actual data for H1 2025 and provisional data for H1 2026 as May and June data has not been published yet.

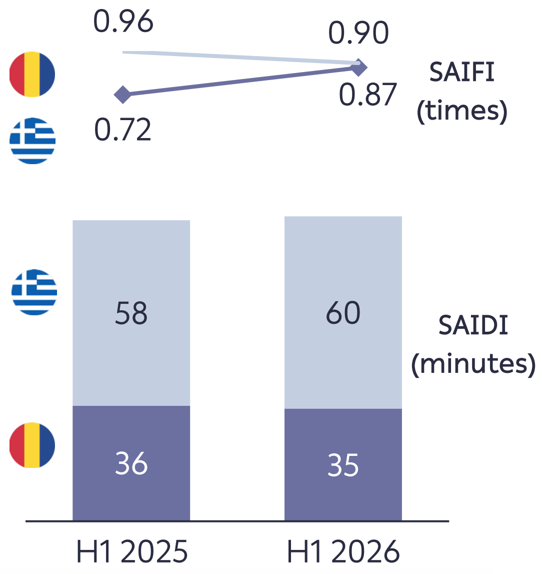
Continued distribution investment supporting network resilience and digitalisation

Distribution CAPEX (€m)



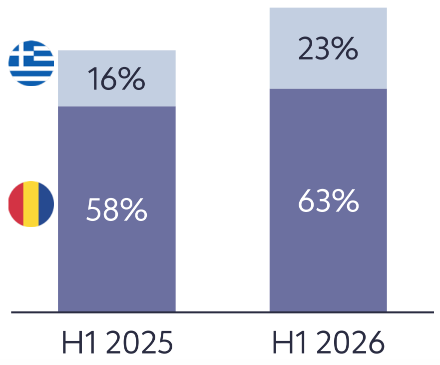
Sustained investment in network modernisation and digitalisation

Reliability indices



Continued focus on improving network reliability

Smart Meters penetration



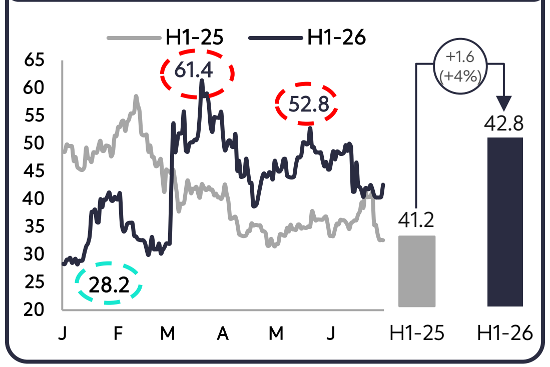
Smart meter penetration increased in both markets

Source: Company Information.

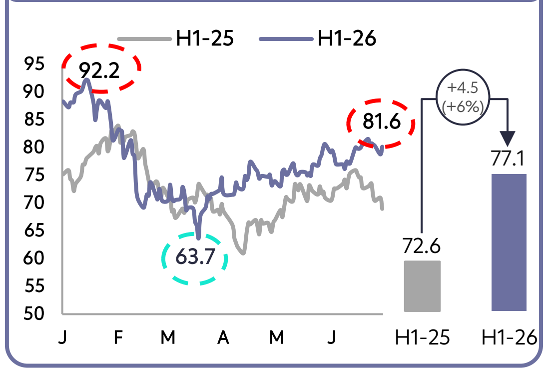
Energy markets remained volatile, with higher gas and carbon prices but lower Greek power prices

TTF	EUAs	Greece DAM	Romania DAM
€42.8/MWh +4% y-o-y	€77.1/t +6% y-o-y	€92.3/MWh -15% y-o-y	€114.2/MWh +4% y-o-y

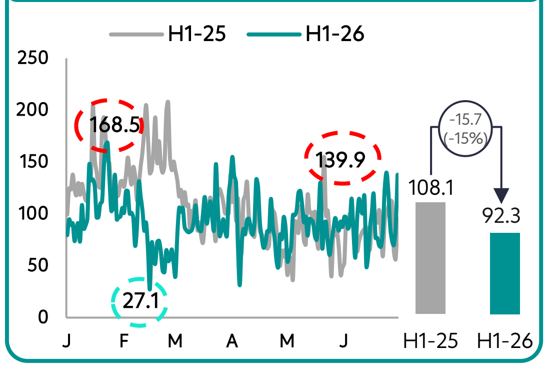
TTF (€/MWh_th) (1)



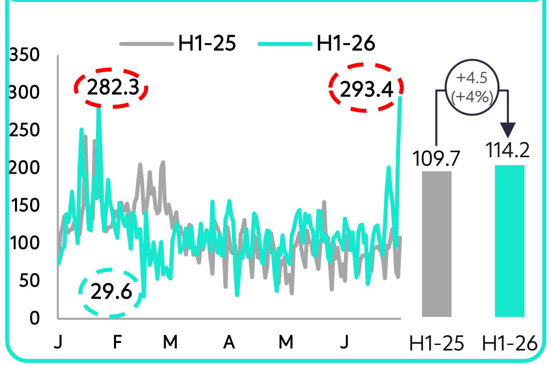
CO2 (€/tn) (2)



Day Ahead Market price (DAM) (€/MWh) (3)
Greece



Day Ahead Market price (DAM) (€/MWh) (4)
Romania



H1-26 market trends

Gas
- Cold weather and faster storage withdrawals drove the sharp Q1 increase, amplified by geopolitical risks to LNG supply.
- Prices declined in Q2 but remained supported by low European storage levels and global LNG uncertainty.

EUAs
- ETS reform speculation drove a sharp correction after January's >€90/t peak.
- Prices recovered in Q2 as the market refocused on tighter allowance supply and the phase-out of REPowerEU auctions.

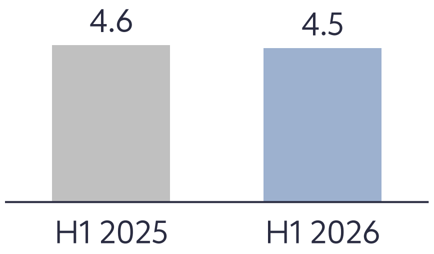
Power
- Cold weather lifted January prices, before milder conditions and strong renewables drove a sharp correction.
- In Q2, softer demand weighed on spot prices, while gas risks supported forwards.

Notes: (1) Source: EEX TTF Daily Spot prices. (2) Source: ICE EUAs Daily Futures (Dec-25 & Dec-26 accordingly). (3) Source: HENEX. (4) Source: OPCOM. Note: The gas supply contracts in Greece are priced based on the previous month's average on the TTF M+1, as published by ICIS Heren ("Heren Monthly indices")

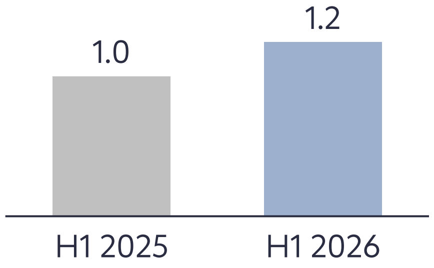
Strong financial performance driven by higher profitability

Key Financials

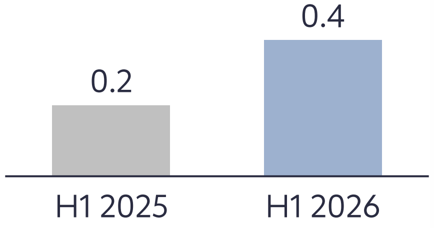
Revenues (€bn)



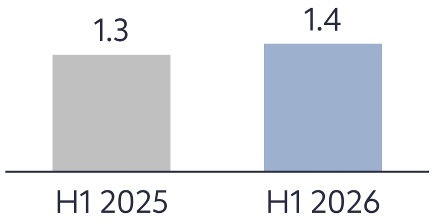
Adj. EBITDA[1] (€bn)



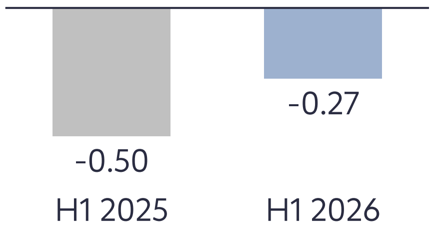
Adj. Net income after minorities[1] (€bn)



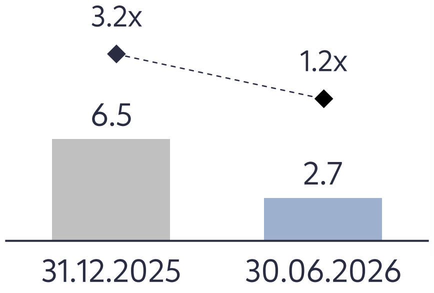
Investments (€bn)



FCF[2] (€bn)



Net Debt (€bn) / Net Leverage



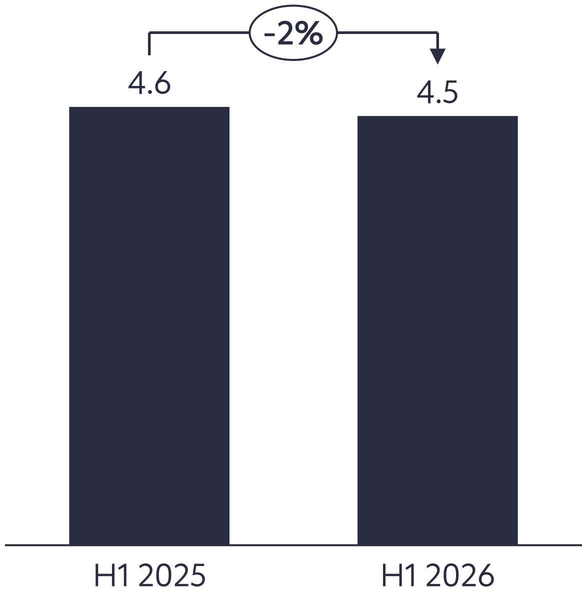
Key Highlights

- Revenues marginally lower, with positive price effects more than offset by reduced sales volumes
- Adj. EBITDA increased to €1.2bn, up by 24% y-o-y
- Adjusted Net Income doubled to €0.4bn
- FCF improved y-o-y, despite elevated investments and seasonal working capital movements
- Leverage declined to 1.2x following the recent SCI higher profitability

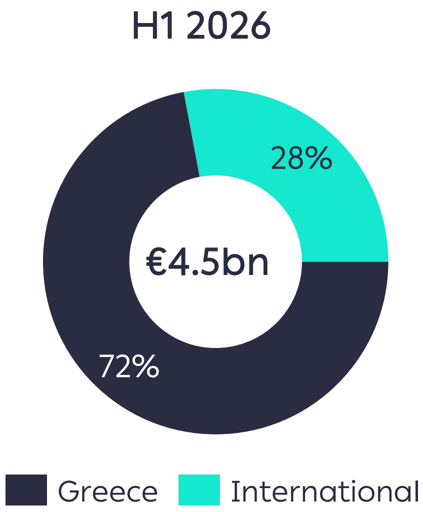
Notes: (1) Analysis of adjusted figures is provided in Alternative Performance Measures in the relevant annex of the six-month Report for the period ended on June 30th 2026. (2) After Investments and Dividends.

Broadly stable revenues as international growth partly offset lower revenues in Greece

Total Revenues (€bn)



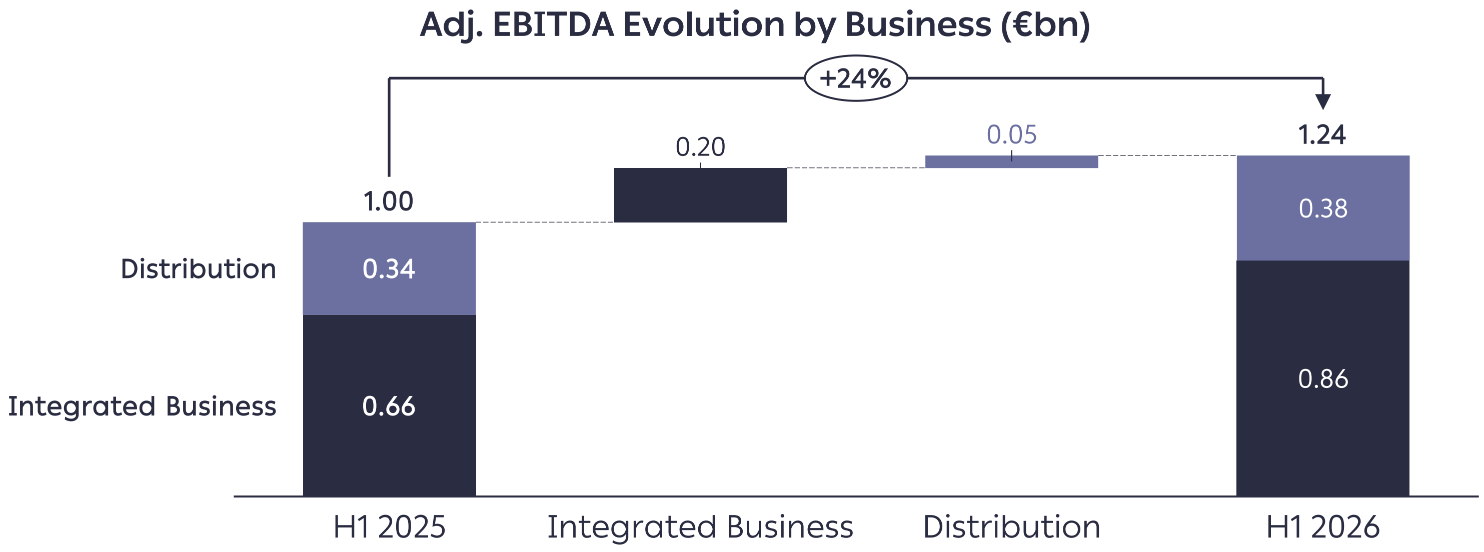
Revenue mix by geography

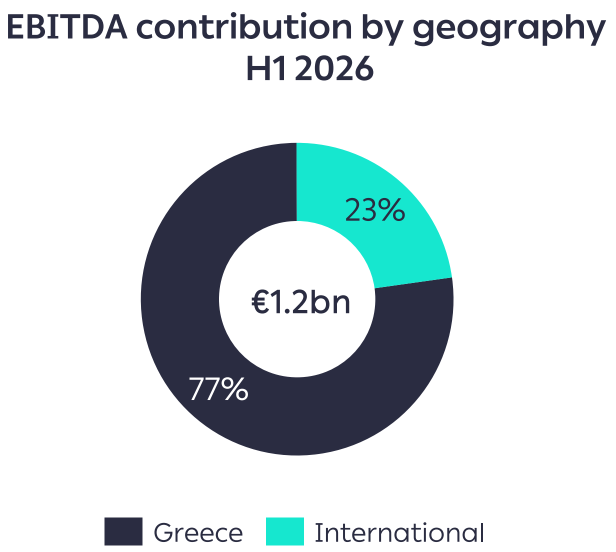


Revenues marginally lower due to:

- Lower demand in Greece
- Partly offset by higher retail tariffs and DSO charges in Romania

EBITDA growth driven by the integrated business, with a growing international contribution

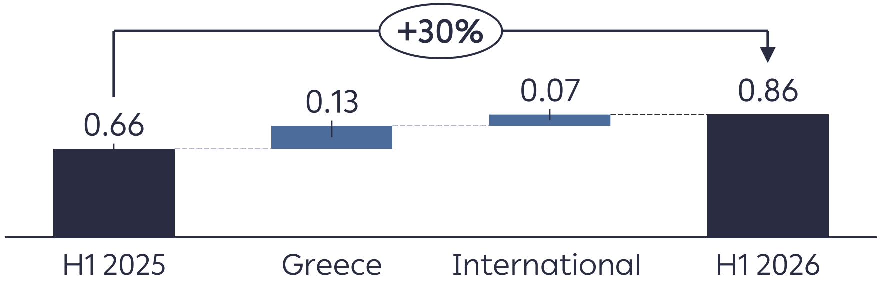




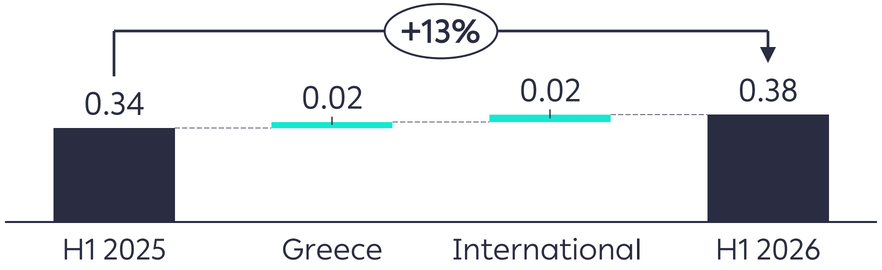
- **EBITDA growth by 24% y-o-y,** primarily driven by the Integrated Business
- **International operations** contributed **23%** of EBITDA, with Romania as the main driver

Improved profitability across businesses and markets

Integrated business
Adj. EBITDA evolution (€bn)



Distribution
Adj. EBITDA evolution (€bn)



Integrated business

Greece

- Improved profitability in Generation due to greener energy mix

Romania

- Improved Retail profitability following the removal of tariff caps
- Higher Generation profitability supported by stronger wind conditions

Distribution

Greece

- Supported by revised network usage charges introduced in H2 2025

Romania

- Driven by higher distribution charges, in line with plan

Improved EBITDA-to-net income conversion with adjusted net income up by 92%

Adj. EBITDA to Adj. Net Income after minorities (€m)

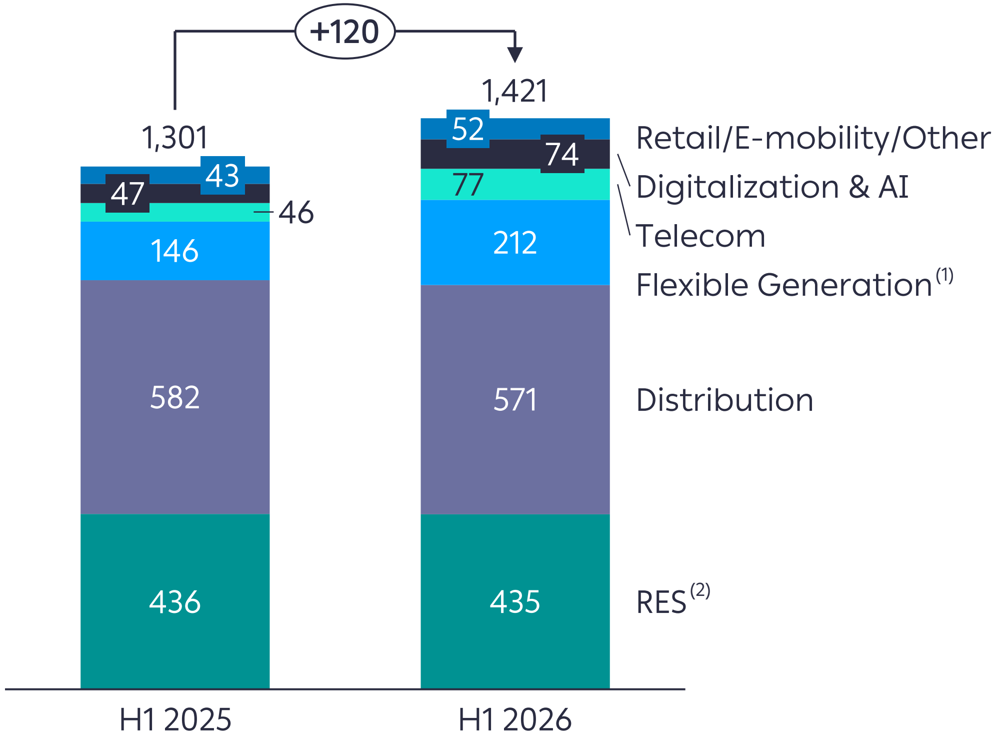
	H1 2025	H1 2026
Adj. EBITDA	**996**	**1,239**
Special items[1]	4	23
EBITDA	1,000	1,262
D&A	-558	-560
Net financial expenses	-221	-237
Other[1]	-4	-32
Profit before Tax	217	432
Tax	-69	-97
Net Income	148	335
Adj. for Special items[1]	59	56
Adj. to tax[1]	0	-3
Adj. Net Income	**206**	**388**
Minorities	-21	-19
Adj. to minorities for Special items[1]	11	5
Adj. Net Income after minorities	**195**	**374** (*+92%*)
Adj. EPS (€)	**0.56**	**0.95** (*+69%*)

- Adj. Net Income after minorities up by 92% to €374m
- Higher D&A reflecting the expanded asset base
- Higher net financial expenses due to higher average debt, despite lower financing costs
- Adj. EPS up by 69% to €0.95

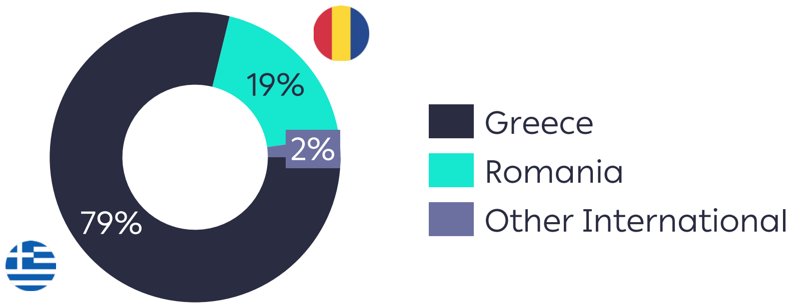
Note: (1) Analysis of adjusted figures is provided in Alternative Performance Measures in the relevant annex of the six-month Report for the period ended on June 30th 2026.

€1.4bn invested in networks, renewables and flexible generation

Investments by Activity (€m)



Investment Split by Geography



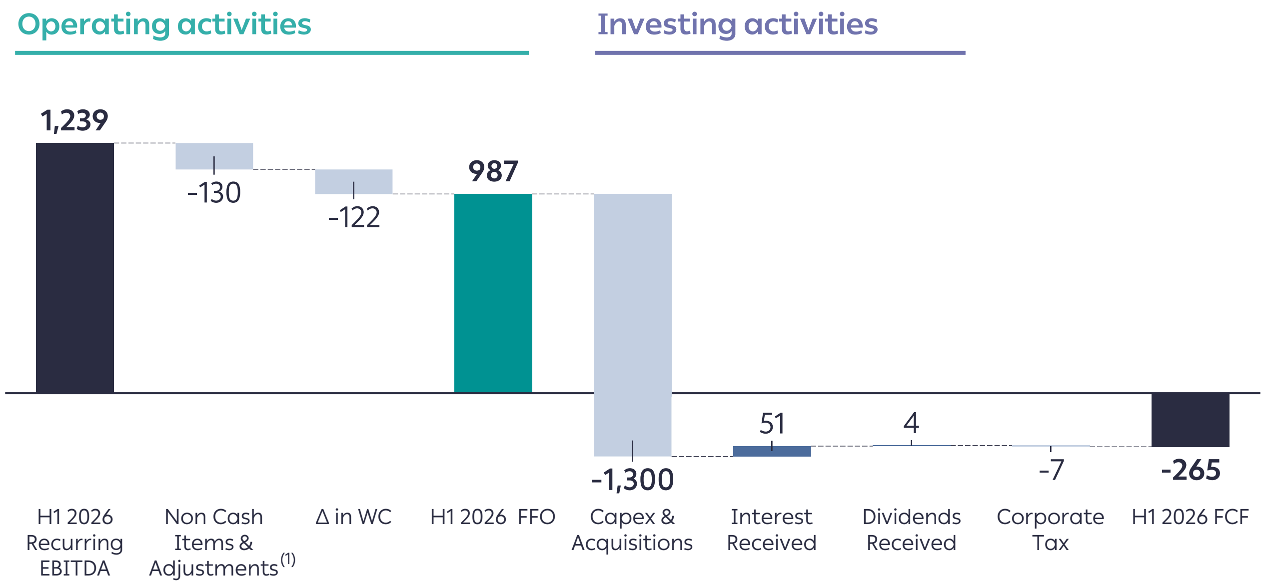
Investment focus:

- 86% in Distribution, RES and Flexible Generation
- 98% deployed in Greece and Romania

Notes: (1) Flexible generation includes, CCGT and conventional. (2) Renewables includes solar, wind, small hydro.

Strong FFO supports accelerated investments, with FCF in line with plan

Free Cash Flow evolution (€m)



Working capital evolution (€m)

	H1 2025	FY 2025	H1 2026
Customer Trade Receivables	-38	-26	+21
CO_2 effect	+271	+178	+211
Hedging	+23	+101	-14
Other	-452	-91	-340
Total	-195	+161	-122

Seasonal working capital outflow

Reflecting redemption of securitisation program to be replaced in Q3 2026 with a new one with better terms…

… partly offset by CO2 favourable seasonal effect

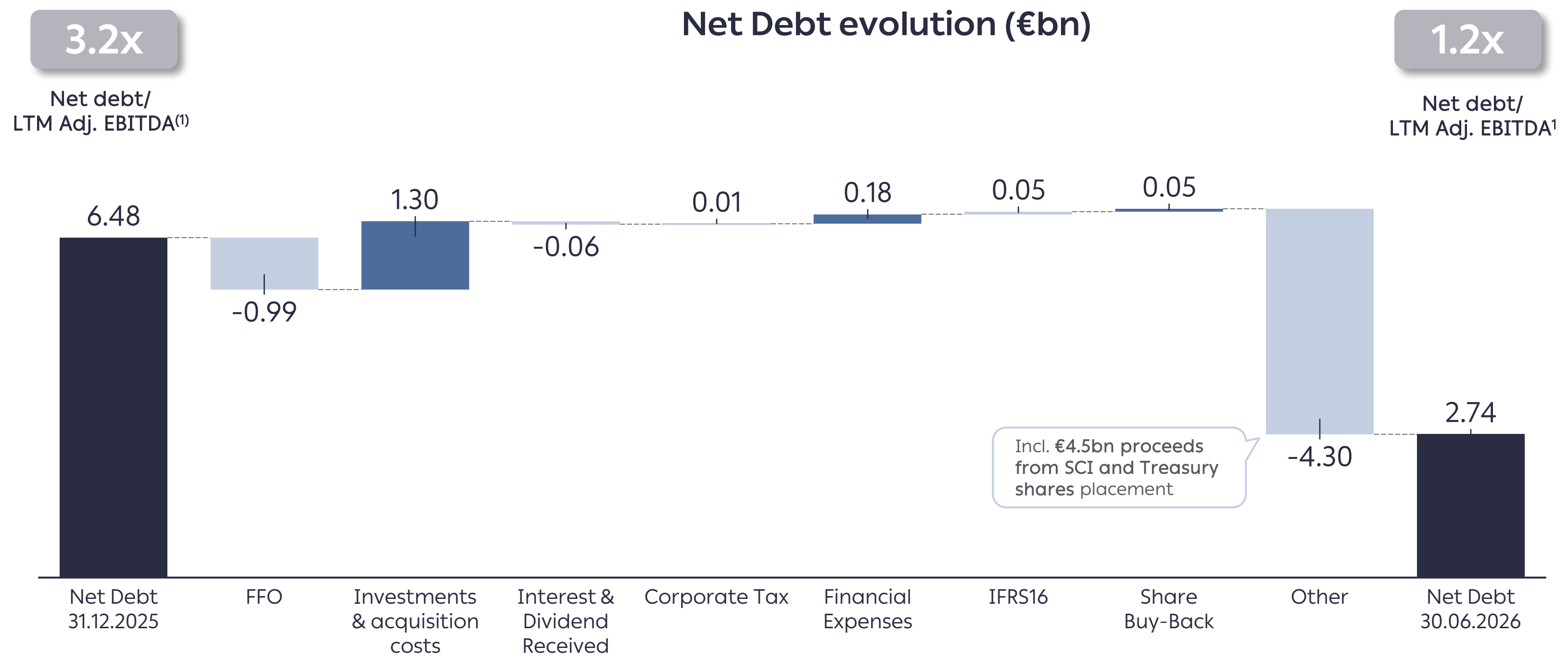
€987m FFO
Strong operating profitability

€1.2bn cash flow from investing activities
Accelerated plan execution

- €265m FCF
In line with plan

Note: (1) Mainly relates to bad debt and Customer contributions for their connection to the Distribution network.

Net leverage down to 1.2x providing significant headroom to fund our growth plan



Key highlights

- Net debt reduced to €2.7bn following the SCI
- Net Leverage declined to 1.2x, well below our 3.5x policy ceiling
- Strengthened balance sheet supports execution of the 2030 plan

A stronger balance sheet today to deliver further growth tomorrow

€2.7bn Net debt 30.06.2026

1.2x Net leverage 30.06.2026

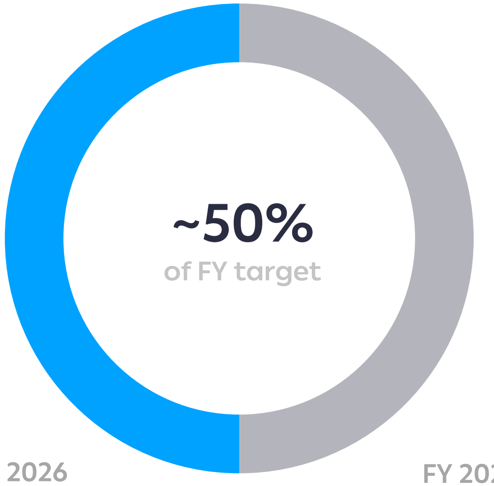
3.2x Financial policy ceiling

Note: (1) LTM Jun. 2026 Adj. EBITDA stood at € 2.3 bn.

Solid H1 performance provides clear visibility on 2026 targets

Targets Reiterated ✓

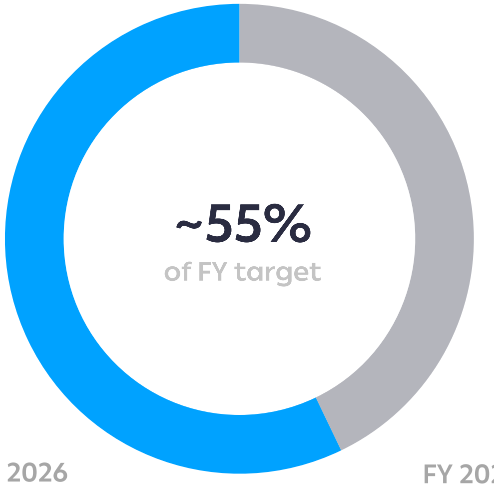
Adj. EBITDA[1]



H1 2026
€1.2bn

FY 2026
~€2.4bn

Adj. Net Income after minorities[1]



H1 2026
€0.4bn

FY 2026
~€0.7bn

Dividend outlook

€0.80

DPS 2026E

+33% y-o-y

from €0.60 in 2025

Note: (1) Analysis of adjusted figures for H1 2026 is provided in Alternative Performance Measures in the relevant annex of the six-month Report for the period ended on June 30th 2026.

Further improvement in key strategic areas of our activities

PPC strategic pillars

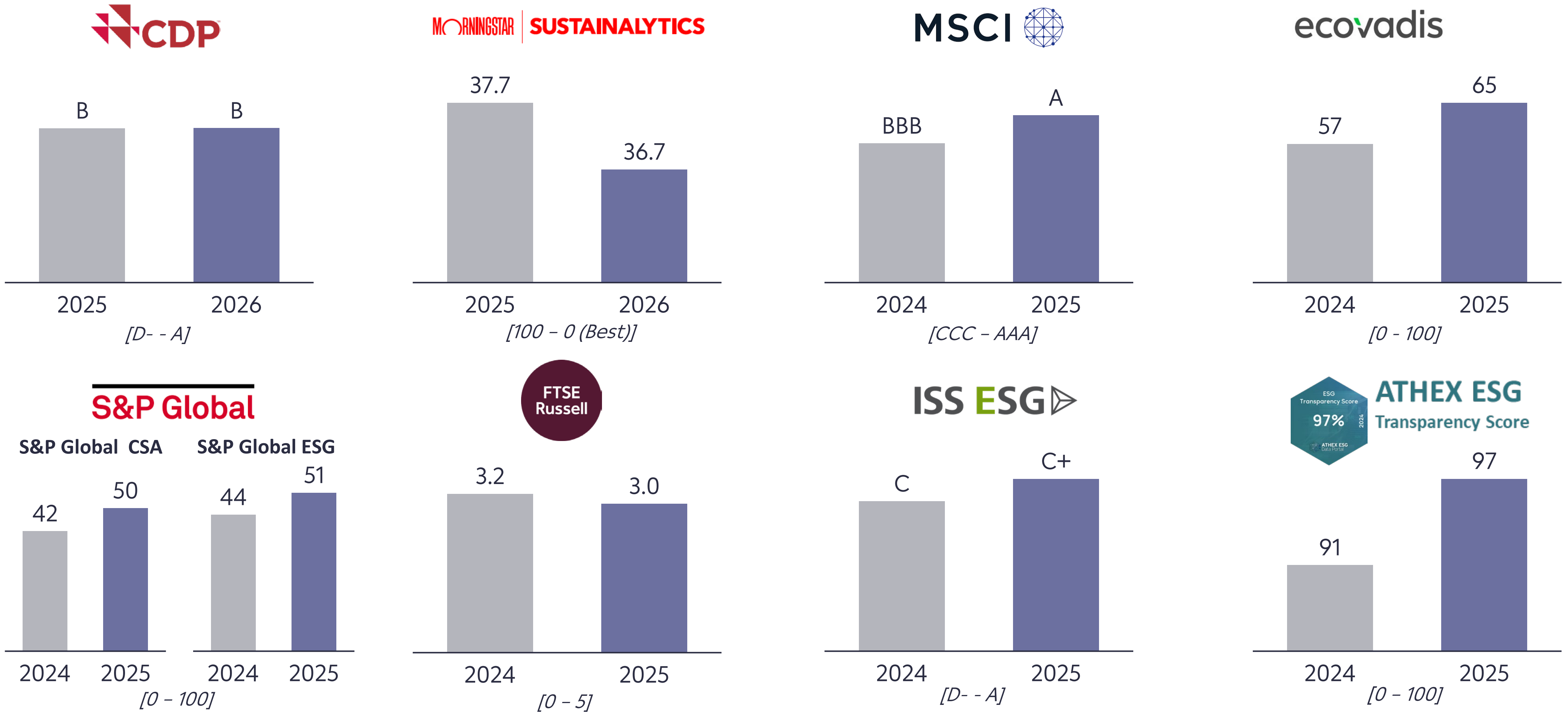
- Clean & resilient generation portfolio
- Modernizing our networks
- Customer centric retail services

Sustainability KPIs	H1 2026	Δ vs H1 2025
RES capacity	7.3 GW	+1.0 GW
RES capacity on total	58%	+7.5 p.p.
RES production	5,825 GWh	+2,674 GWh
RES production on total	52%	+20.3 p.p.
CO_2 emissions intensity (Scope 1) [(1)]	0.35 tCO_2/MWh	-28%
CO_2 emissions (Scope 1) [(1)]	3.9 $MtCO_2$	-0.9 $MtCO_2$
SAIDI (Greece/Romania)	60/35 mins	+2/-1 mins
SAIFI (Greece/Romania)	0.87/0.90	+0.2/-0.06
Total network length (Greece/Romania)	256/136 k km	+2/+1 k km
Online penetration/myPPC app (Greece)	39%	+ 5.5 p.p.
Online penetration/myPPC app (Romania)	68%	+3.3 p.p.
Charging points installed (Greece & Romania)	4,735	+1,226

Note: (1) Refers to Scope 1 emissions arising from power generation installations covered by the EU ETS.

ESG Ratings

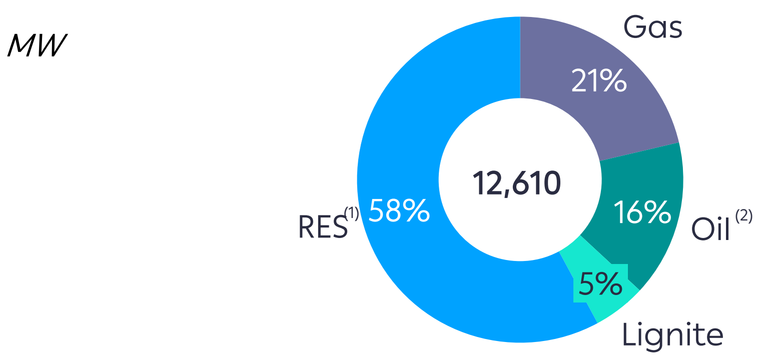
ESG ratings keep improving driven by Business Plan implementation and continuous engagement with all ESG rating agencies.



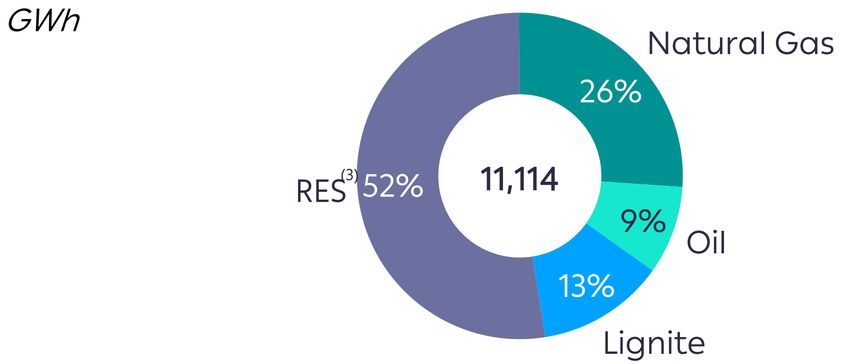
Overview of PPC's Asset Portfolio in the region

PPC's Asset Portfolio in the region

Installed Capacity as of 30.06.2026



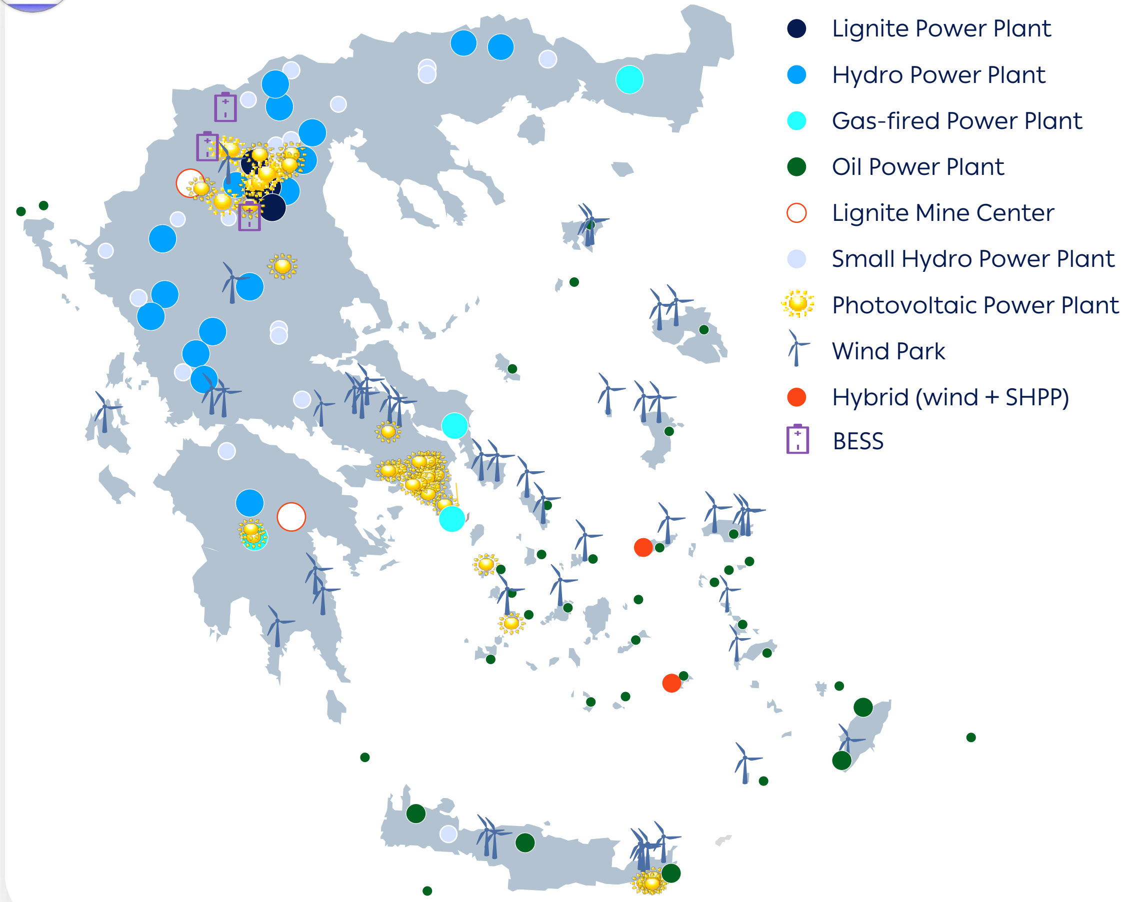
H1 2026 Generation Mix



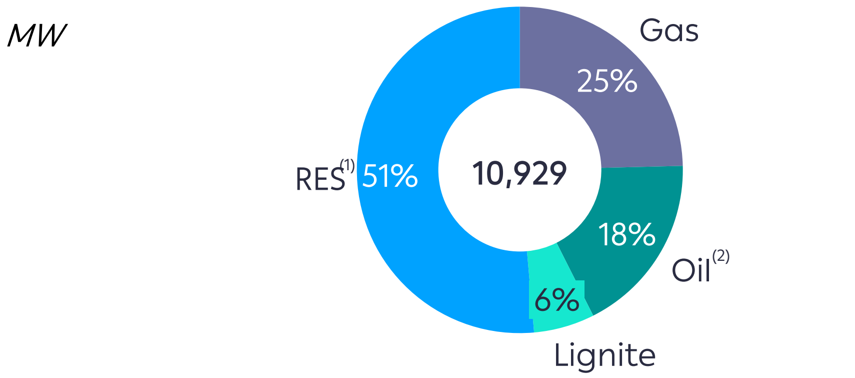
Notes: (1) Including Large Hydro. (2) Only for NII. (3) Excluding generation from PPC's participation in JVs.

Overview of PPC's Asset Portfolio (Greece)

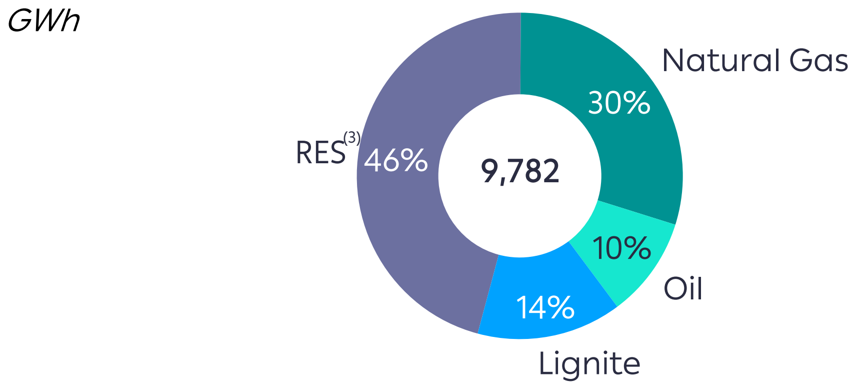
Greece - Asset Portfolio



Installed Capacity as of 30.06.2026



H1 2026 Generation Mix

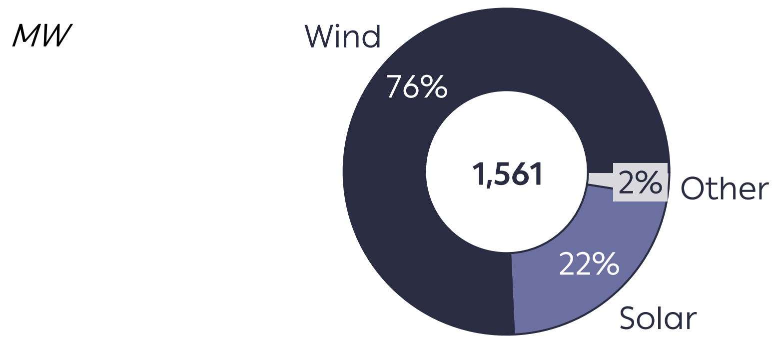


Notes: (1) Including Large Hydro. (2) Only for NII. (3) Excluding generation from PPC's participation in JVs.

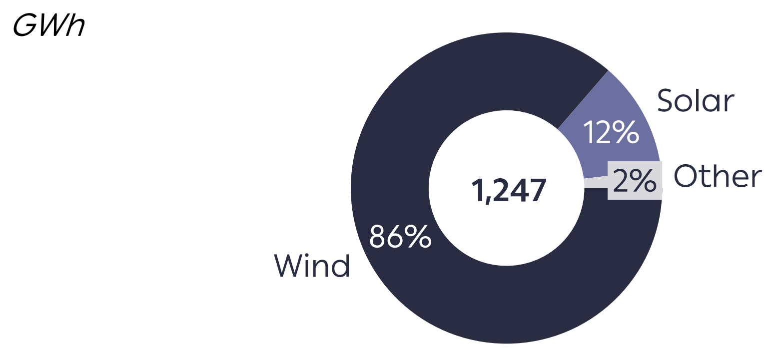
Overview of PPC's Asset Portfolio (Romania)

Romania - Asset Portfolio

Installed Capacity as of 30.06.2026



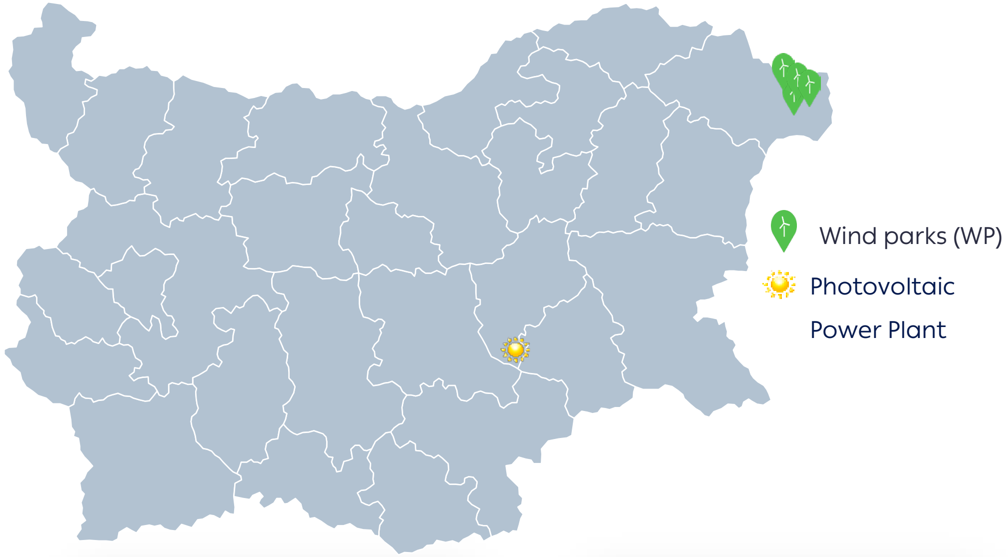
H1 2026 Generation Mix



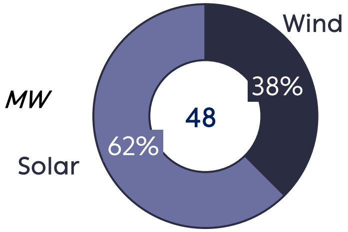
Source: Company Information.

Overview of PPC's Asset Portfolio (Bulgaria & Italy)

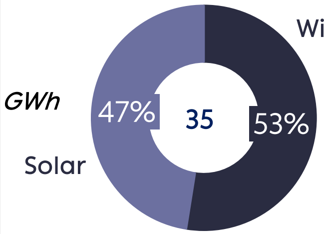
Bulgaria-Asset Portfolio



Installed Capacity as of 30.06.2026

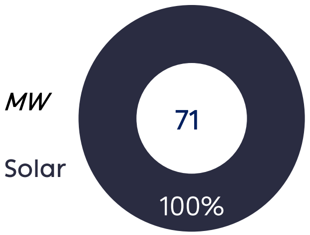


H1 2026 Generation Mix

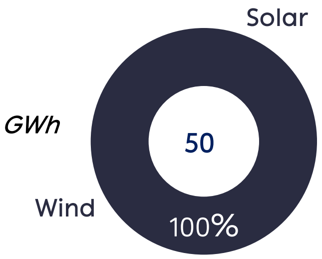


Italy-Asset Portfolio

Installed Capacity as of 30.06.2026



H1 2026 Generation Mix



Source: Company Information.

Strong management team with a wealth of experience

Georgios Stassis
CEO, Chairman

Alexios Paizis
Deputy CEO, Conventional Generation

Konstantinos Mavros
Deputy CEO, RES

Konstantinos Nazos
Deputy CEO, Energy Management

Anastasios Manos
Deputy CEO, Grids

George Karakousis
Deputy CEO, Retail

Alexandros Paterakis
Deputy CEO, Digital & Advance Services

Konstantinos Alexandridis
CFO

Elena Giannakopoulou
Strategy

Sotirios Hadjimichael
Mergers & Acquisitions

Alina Papageorgiou
People & Organization

Sofia Dimtsa
Corporate Affairs & Communication

Argyris Economou
Legal & Governance

Georgia Christodoulopoulou
Procurement

Theano Goranitou
Internal Audit

Vasiliki Kochila
Health, Safety & Environment

Alessio Menegazzo
Romania

Aleksandar Sardjovski
North Macedonia

Christos Karagiannakis
CEO, Kotsovolos

Katerina Limoura
Executive Office Director

Glossary

Adj.	Adjusted
AI	Artificial Intelligence
ANRE	Romanian Energy Regulatory Authority
APM	Alternative Performance Measures
BESS	Battery Energy Storage Systems
bn	Billion
CAPEX	Capital Expenditure
CB	Customer Base
CCGT	Combined Cycle Gas Turbine
CDP	Carbon Disclosure Project
CEO	Chief Executive Officer
CFO	Chief Financial Officer
CO_2	Carbon dioxide emissions
D&A	Depreciation and Amortization
DAM	Day Ahead Market price
DPS	Dividend per Share
DSO	Distribution System Operator
E	expected
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization
EEX	European Energy Exchange
EPS	Earnings Per Share
ESG	Environment Social Governance
ETS	Emissions Trading System
EU	European Union
EUA	European Union Allowances
FCF	Free Cash Flow
FFO	Funds From Operations
FiP	Feed-in Premium
FTTH	Fiber to the Home
FY	Full Year
GW	Gigawatt
GWh	Gigawatt hour
H1	First Half
H2	Second Half
HENEX	Hellenic Energy Exchange
ICE	Intercontinental Exchange
IFRS	International Financial Reporting Standards
incl.	including
IPTO	Independent Power Transmission Operator

ISS	Institutional Shareholder Services
JV	Joint Venture
k	Thousands
km	Kilometer
KPIs	Key performance indicators
LNG	Liquefied Natural Gas
LTM	twelve months
m	Million
mins	Minutes
MSCI	Morgan Stanley Capital International
MW	Megawatt
MWh	Megawatt hour
NII	Non Interconnected Islands
NPS	Net Promoter Score
o/w	Of which
OPCOM	Romanian Electricity and Gas Market Operator
P&E	Permitting & Engineering
p.p.	Percentage Points
PF	Pro Forma
PPC	Public Power Corporation
PV	Photovoltaics
Q1	First Quarter
Q2	Second Quarter
RES	Renewable Energy Sources
RTB	Ready-to-Build
S&P	Standard & Poor's
SAIDI	System Average Interruption Duration Index
SAIFI	System Average Interruption Frequency Index
SCI	Share Capital Increase
ton/tn/t	Tones
TP	Tender Process
TTF	Title Transfer Facility
TWh	Terrawatt hour
U/C	Under Construction
VAS	Value Added Services
WC	Working Capital
WP	Wind Parks
y-o-y	Year on Year
Δ	Delta

IR Contacts

What's next?

Date	Event
17.11.2026	Announcement of the 9M 2026 financial results

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