PUBLIC POWER CORPORATION S.A.
MEDIA RELATIONS DIRECTOR

24/4/2019

PRESS RELEASE

Comments on a press article

For the accurate information of the investors' community, PPC clarifies that the amount to be released from blocked deposits in 2019 is € 13.4 m instead of € 690.4 m as incorrectly stated in a press article today. Such release of deposits corresponds to the repayment of an equal amount loan in 2019. An amount of € 677 m refers to loan drawdowns in 2019 from approved credit lines. We refer the investors' community to the "Basis of preparation of financial statements" (note 3.1) which were uploaded yesterday on the website of the Company (https://www.dei.gr/Documents2/%CE%9F%CE%99%CE%9A%CE%9F%CE%9D%CE%9F%CE%9C%CE%99%CE%9A%CE%91%20%CE%91%CE%A0%CE%9F%CE%A4%CE%95%CE%9B%CE%95%CE%A3%CE%9C%CE%91%CE%A4%CE%91%202018/FINALREPORT2018T4.pdf).

In addition, it is not true that domestic banks had blocked deposits as collateral for the € 1.1 bln debt refinancing that took place in 2018.

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