



Athens, October 25, 2023

Announcement – Regulated information

PPC finalized the acquisition of Enel's Romanian operations

Public Power Corporation S.A. ("PPC") announces today that it has completed the acquisition of all the equity interests held by Enel S.p.A. ("Enel") and its subsidiaries in Romania, following the fulfillment of certain conditions precedent customary for these kinds of transactions set forth in the related sale agreement, signed on March 9th, 2023. In line with the above agreement, PPC paid a total consideration of approximately 1,240 million euros, equivalent to an enterprise value of around 1,900 million euros (on a 100% basis).

The Acquisition represents a transformational event for PPC's growth strategy with the acquisition of a significant renewables portfolio (both operating and pipeline), leading electricity distribution and supply businesses, as well as PPC's first major expansion into a new geography.

Citigroup Global Markets Europe AG, Goldman Sachs Bank Europe SE, HSBC Continental Europe, AXIA Ventures Group and Euroxx Securities SA acted as financial advisors and Milbank LLP as legal advisor to PPC in connection with the Acquisition.

Following the completion of the acquisition of the operations of Enel in Romania, PPC will release its 9M2023 financial results on 9.11.2023 after market closing of the Athens Stock Exchange instead of 2.11.2023 and is planning to hold a Capital Markets Day on 23.1.2024 in London in order to present its updated Strategic Plan.

PPC is a leading generator and supplier of electricity in Greece providing electricity to approximately 5.6 million end-customers. In addition, PPC holds a 51% interest in the Hellenic Electricity Distribution Network Operator S.A., which is the sole owner and operator of the electricity distribution network. For more than 70 years, PPC has been at the forefront of Greece's power industry and an integral part of the country's process of electrification. PPC is publicly listed and its shares are traded on the Main Market of the Athens Exchange with a market capitalization of approximately 3.5 billion euros as of 25.10.2023.

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr
at the "Investors Relations" section.