



AMBROSIA CAPITAL HELLAS

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THIS ANNOUNCEMENT IS NOT ADDRESSED TO, AND IS NOT TO BE PUBLISHED OR DISTRIBUTED, DIRECTLY OR INDIRECTLY, IN OR TO THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA OR JAPAN.

ANNOUNCEMENT REGARDING THE IDENTIFIED TARGET MARKET FOR THE NEW ORDINARY REGISTERED VOTING SHARES (THE “NEW SHARES”) ISSUED BY “PUBLIC POWER CORPORATION SOCIETE ANONYME” (THE “COMPANY”) OFFERED TO THE INVESTING PUBLIC THROUGH A PUBLIC OFFERING IN GREECE AND TO BE ADMITTED TO TRADING ON THE MAIN MARKET OF THE REGULATED SECURITIES MARKET OF EURONEXT ATHENS

The Placement Coordinators, namely “NATIONAL BANK OF GREECE S.A.”, “ALPHA BANK S.A.”, “EUROBANK S.A.”, “PIRAEUS BANK S.A.”, “EUROXX SECURITIES S.A.”, “AXIA VENTURES GROUP LTD”, “OPTIMA BANK S.A.”, “CREDIABANK S.A.”, “PANTELAKIS SECURITIES S.A.” and “AMBROSIA CAPITAL HELLAS SINGLE MEMBER INVESTMENT SERVICES S.A.”, pursuant to Article 16 para. 3 of Law 4514/2018 and Act No. 234/3/23.09.2024 of the Executive Committee of the Bank of Greece, as well as Article 9 of Decision No. 1/808/7.2.2018 of the Board of Directors of the Hellenic Capital Market Commission (as in force), regarding product governance obligations, announce that, in cooperation with the Company, they have assessed the identified target market for the New Shares offered by public offering in Greece (the “**New Shares of the Greek Public Offering**”) as follows:

- (i) The potential target market for the New Shares of the Greek Public Offering comprises eligible counterparties, professional clients and retail clients, as defined in Law 4514/2018, as in force, with at least basic knowledge and experience in investment products and services, with at least medium risk tolerance, irrespective of investment time horizon, and with an investment objective of invested capital growth, income through dividends and/or risk hedging.
- (ii) All distribution channels for the New Shares of the Greek Public Offering (namely the investment services of investment advice, portfolio management, reception/transmission of orders and execution of orders) are considered suitable for investors in the identified target market.



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This announcement constitutes a public disclosure of inside information by the Company under Article 17(1) of Regulation (EU) No 596/2014.

There can be no assurance that the Combined Offering will be completed or, if completed, as to the terms on which it will be completed.

This announcement does not constitute an offer to sell or issue, or any solicitation of an offer to purchase or subscribe for, any securities, including the New Shares, in any jurisdiction in which such offer or solicitation is unlawful. The New Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), and may not be offered or sold in the United States absent registration under the U.S. Securities Act or an applicable exemption from the registration requirements of the U.S. Securities Act. Subject to certain exceptions, the New Shares may not be offered or sold in Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada, South Africa or Japan.

In the European Economic Area (the “EEA”), this announcement is directed only at persons who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (the “Prospectus Regulation”). This announcement is not a prospectus for the purposes of the Prospectus Regulation and is not intended and shall not constitute a public offer or advertisement of securities or an invitation to make offers to purchase any securities within the meaning of the Prospectus Regulation. This announcement has been prepared on the basis that any offer of the New Shares in any Member State of the European Economic Area (“EEA”) (each, a “Relevant Member State”), other than in Greece, will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of the New Shares. Accordingly, any person making or intending to make any offer in that Relevant Member State, other than in Greece, of the New Shares may only do so in circumstances in which no obligation arises for the Company or any of the managers to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 16 of the Prospectus Regulation, in each case, in relation to such offer. Neither the Company nor the managers have authorized, nor do they authorize, the making of any offer of securities in circumstances in which an obligation arises for the Company or any managers to publish a prospectus for such offer.

In the United Kingdom (“UK”), this announcement is directed only at persons in the UK that are “professional investors,” as defined in paragraph 15 of Schedule 1 of Public Offers and Admissions to Trading Regulations 2024 (the “POATR”), who are persons (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”), (ii) falling within Article 49(2)(a) to (d) of the Order, and/or (iii) to whom such investment or investment activity may otherwise lawfully be communicated (all such persons together being referred to as “Relevant Persons”). This announcement has been prepared on the basis that any offer of the New Shares in the UK will be made pursuant to an exemption under the POATR from the prohibition in the POATR on offers of the New Shares in the UK. Accordingly, any person making or intending to make any offer in the UK of the New Shares may only do so in circumstances in which the offer falls within an exemption from the prohibition on public offers in Part 1 of Schedule 1 to the POATR. Neither the Company nor the managers have authorized, nor do they authorize, the making of any offer of securities in the UK in circumstances in which an obligation may arise for the Company or any managers to publish a prospectus for such offer.

Persons who are not “qualified investors” in the EEA or Relevant Persons in the UK should not act or rely on this announcement or any of its contents.