



**Clarifications on item 8 of the Agenda regarding the Invitation
to the Annual Ordinary General Meeting of PPC S.A. Shareholders
to be held on 25.6.2025**

ITEM EIGHT: Establishment of a share buy-back programme by PPC S.A. and authorization of the Board of Directors.

The Board of Directors of PPC S.A. ("the Company") submits to the General Meeting of shareholders for approval, according to Article 49 of L. 4548/2018, the establishment of a share buyback programme by the Company (the "New Buyback Programme"), in view of the forthcoming completion of the existing programme, which had been approved by the Ordinary General Meeting of the shareholders held on 27.6.2024, following a relevant proposal of the Board of Directors of the Company on 27.5.2024.

Specifically, the features of the proposed Buyback Programme are as follows:

Maximum number of shares: existing common registered shares issued by PPC, which correspond to a maximum of up to 10% of its paid up share capital, that is 36,927,000 shares, including the own shares that have already been acquired and are held by the Company.

Duration of the Buyback Programme: up to 24 months from the expiration date of the existing programme, which had been approved by the Ordinary General Meeting of the shareholders held on 27.6.2024.

Range of purchase price of Own Shares: a minimum price of €2,48, which is equal to the nominal value of the share and a maximum price of € 29, per Own Share.

Funding of the Own Share Buyback Programme: exclusively through free cash flows and other available cash resources of PPC.

It is noted that the proposed New Programme does not substantially differ from the Existing Programme, and that until 28.05.2025, under the Existing Programme, a total of 36,521,334 shares issued by PPC had been acquired (including 12,730,000 own shares which were cancelled in December 2024), with the maximum number of shares that may be acquired pursuant to the 27.6.2024 AGM Resolution of the shareholders amounting to 38,200,000 shares.

Finally, it is proposed that the Buyback Programme be established in order to pursue and implement any lawful purpose, in accordance with the applicable provisions of the relevant legislative and regulatory framework.

According to the above, the General Meeting of the Shareholders of PPC S.A. is called to approve the establishment of the Buyback Programme and to authorize the Board of Directors of the Company, in order to proceed to all necessary actions for the implementation of the above, including the determination of the commencement date of the Buyback Programme.