



**Clarifications on item 1 of the Agenda regarding the Invitation
to the Annual Ordinary General Meeting of PPC S.A. Shareholders
to be held on 25.6.2025**

ITEM ONE: Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 23rd fiscal year (from 01.01.2024 to 31.12.2024), as well as approval of the Unbundled Financial Statements pursuant to article 141 of L. 4001/2011 and the applicable article 30 of the Articles of Incorporation of the Company.

The twenty third (23rd) fiscal year of PPC S.A. commenced on January 1st, 2024 and ended on December 31st, 2024. The annual Separate and Consolidated Financial Statements and the Unbundled Financial Statements are prepared as stipulated by the provisions of the Law and the Articles of Incorporation and are published by the Board of Directors prior to the Shareholders' General Meeting. The Financial Statements include the Statement of Financial Position, the Statement of Income, the Comprehensive Income Statement, the Cash Flow Statement, the Statement of Changes in Shareholders' Equity, along with the Notes thereof. The Consolidated Financial Statements concern PPC S.A.'s subsidiaries operating during the twenty third (23rd) fiscal year.

These subsidiaries are the following:

"PPC RENEWABLES S.M.S.A.", "HEDNO S.A.", "ARCADIAN SUN ONE S.M.S.A.", "ARCADIAN SUN TWO S.M.S.A.", "SOLAR ARROW ONE S.M.S.A.", "AMALTHIA ENERGY S.M.S.A.", "SOLARLAB S.M.S.A.", "SOLAR PARKS WESTERN MACEDONIA ONE S.M.S.A.", "SOLAR PARKS WESTERN MACEDONIA TWO S.M.S.A.", "AIOLIKO PARKO K-R S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS", "AIOLIKO PARKO LYKOVOUNI S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS", "AIOLIKO PARKO DOUKAS S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS", "AIOLIKO PARKO KOUKOULI S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS", "HELIOFANEA S.M. TECHNIKI EMPORIKI KAI VIOMICHANIKI ETAIREIA ANANEOSIMON PIGON ENERGEIAS.", "CARGE S.M.S.A.", "ALEXANDROUPOLIS ELECTRICITY PRODUCTION S.A.", "DEI OPTIKES EPIKOINONIES SINGLE MEMBER S.A.", "PPC FINANCE PLC", "PPC BULGARIA JSCo", "PPC ELEKTRIK TEDARIK VE TICARET A.S.", "PHOEBE ENERGY S.M.S.A.", "PPC ALBANIA Sh.a.", "ENERGEIAKOS STOCHOS S.M.S.A.", "PPC (Public Power Corporation) ROMANIA S.A.", "PPC BELGIUM S.A.", "PPC-Public Power Corporation S.A. (former PPC ENERGY SERVICES CO S.A.)", "RETELE ELECTRICE ROMANIA S.A.(former RETELE ELECTRICE MUNTENIA S.A.)", "PPC ENERGIE S.A.", "PPC RENEWABLES ROMANIA SRL", "PPC ADVANCED ENERGY SERVICES ROMANIA SRL", "PPC BLUE ROMANIA SRL.", "PPC TRADING SRL.", "PPC SERVICII COMUNE S.R.L.", "SOUTH WIND ENERGY SRL.", "DARA SOLAR INVESTEMENT SRL.", "ENERGO SONNE SRL", "SOLAS ELECTRICITY SRL.", "PROWIND WINDFARM VIISOARA SRL.", "PROWIND WINDFARM BOGDANESTI SRL.", "TOPLET POWER PARK SRL.", "GV ENERGIE RIGENERABILI ITAL-RO SRL", "ELCOMEX SOLAR ENERGY SRL.", "DE ROCK INT'L SRL.", "ZEPHIR 3 CONSTANTA SRL.", "PROWIND WINDFARM IVESTI SRL.", "PROWIND WINDFARM DELENI SRL.", "SUN CHALLENGE SRL.", "WINDARROW ENERGEIAKI S.M.S.A.", "KPM ENERGY COMPANY OF ELECTRICITY PRODUCTION S.M.S.A.", "AIOLIKI MPELECHERI MONOPROSOPI ANONYMI KAI VIOMICHANIKI ENERGEIAKI ETAIREIA", "EDS AD Skopje", "EDS DOO Belgrade", "EDS INTERNATIONAL SK SRO", "EDS International KS LLC", "SPARK WIND PARK S.R.L.", "SPARTAKOS ENERGY S.M.S.A.", "THRAKIKI WIND 1 S.M.S.A.", "LAND POWER S.R.L.", "INKAT ENERGY S.M.S.A.", "CLAMWIND POWER S.M.S.A.", "GREEK WINDPOWER S.M.S.A.", "ALPENER S.M.S.A.", "KASTRI EVIAS S.M.S.A.", "ARCADIA-RE WIND-RENINVEST S.M.S.A.", "RENEX AIOLIKI ARTAS S.M.S.A.", "Next Gen Retail Services S.M.S.A (KOTSOVOLOS)", "OLYMPUS Artificial Intelligence/OLYMPUS AI", "PPC e-Money Services S.M.S.A", "Eko Park Wind Power EOOD", "Haekon EOOD", "Mesomarket EOOD", "Chirpan Solar Plant Ltd", "PPC ITALIA SRL", "FELIX



RENEWABLE HOLDINGS SRL", "TMK HYDROENERGY POWER SRL", OVIDIU DEVELOPMENT S.A.", "TOMIS TEAM S.A.", "MW TEAM INVEST SRL", "SOLAR RENEWABLE SRL".

In accordance with the Financial Statements of the fiscal year 2024, key financial figures for the Group PPC and the Parent Company are listed below.

Total revenues of the Group amounted to €8,979 m, increased by €1,292 m compared to 2023. The earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to €1,718 m, increased by 36.9% compared to 2023. Adjusted earnings before interest, taxes, depreciation, and amortization (Adjusted EBITDA) amounted to €1,813 m, increased by 40.8% compared to 2023.

Pre-tax profit amounted to € 207 m compared to pre-tax profit of € 631 m in 2023.

Net profit amounted to € 187 m compared to net profit of € 494 m in 2023.

Adjusted net profit amounted to €426 m, compared to €206 m in 2023.

Net losses of the Parent Company amounted to € 10 m compared to net profit of € 178 m in 2023.

The Separate Financial Statements, the Consolidated Financial Statements, the Unbundled Financial Statements, as well as the Executive Summary of the Board of Directors (BoD) along with the Non-Financial Report and the Statement of Corporate Governance as approved by the BoD at its meeting held on 26.03.2025, are submitted for approval to the Annual Ordinary General Meeting.