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PPC Group expands into the Polish Market with a 277.3 MW Renewables portfolio

- *Strategic entry into the Polish energy market through the acquisition of a diversified renewable energy portfolio with a total capacity of 277.3 MW*
- *Integration of high-performing assets: 175.4 MW in operation (wind and solar parks) and 101.9 MW of solar projects under development using cable pooling*
- *New milestone for PPC Group's European green portfolio as part of its expansion strategy in Central and Southeastern Europe*

PPC Group marks its entry into the Polish energy market, one of Europe's most promising and fastest-growing clean energy markets, through an agreement to acquire a portfolio of wind and solar projects with a total capacity of 277.3 MW.

The agreement with EDP Renewables Polska Sp. z o.o. and EDP Renewables Polska HoldCo S.A. represents another step towards the implementation of PPC Group's new strategic growth plan for the 2026–2030 period, which envisages a dynamic €24 billion investment program aimed at nearly doubling the Group's installed capacity.

The strategic entry into the Polish market further strengthens PPC Group's leading position across the wider region and lays the groundwork for creating an integrated regional clean energy platform spanning from Greece to Central and Southeastern Europe. At the same time, it enhances the geographical and technological diversification of the Group's generation portfolio, mitigating operational risk and maximizing portfolio value.

The new "green" portfolio in Poland

The acquired portfolio is characterized by high technological diversification and an exceptional revenue profile, with all projects having an estimated operational lifetime of 35 years.

Specifically, it includes:

- **Operating wind projects (130.5 MW):** Three operational wind farms located in Ilza (54 MW), Tomaszow (46.5 MW) and Poturzyn (30 MW), with high-capacity factors of up to 33%.
- **Operating solar projects (44.9 MW):** Two solar parks located in Pakoslaw (25.1 MW) and Recz (19.8 MW). These projects provide strong protection against electricity price volatility, benefiting from long-term fixed-price contracts during their initial years of operation.
- **Cable pooling projects under development (101.9 MW):** Two solar projects, Ilza CP (50.9 MW) and Tomaszow CP (51.0 MW), expected to become operational in 2029. These projects will utilise the cable pooling model,

sharing the same grid connection infrastructure as the existing wind farms. This technology enables optimal utilisation of grid capacity, reduces grid connection constraints and delivers significant synergies through the complementary generation profiles of wind and solar energy.

The completion of the transactions is subject to the satisfaction of customary conditions precedent for transactions of this nature, including, among others, obtaining the necessary approvals from the relevant supervisory authorities.

The Polish energy market

Poland is one of Europe's most dynamic clean energy markets, recording an impressive average annual renewable energy growth rate exceeding 17% during the 2016–2025 period. The country is implementing an ambitious energy transition program, targeting more than 50% of its electricity generation from renewable energy sources by 2030. At the same time, the introduction of the pioneering legal framework for cable pooling, effective October 1, 2023, establishes an exceptionally attractive and secure environment for modern, large-scale investments that optimize grid infrastructure.

Konstantinos Mavros, PPC Group Deputy CEO for Renewables, stated: *"Just days after announcing our entry into the Hungarian market, today we are announcing our expansion into the highly promising Polish market, taking another major step in implementing our strategy for PPC Group's next phase of growth across Central and Southeastern Europe. Under our new strategic plan through 2030, we are targeting high-potential markets such as Hungary, Poland and Slovakia, with the objective of developing 2.2 GW of renewable energy and storage projects. By acquiring this highly balanced 277.3 MW portfolio, we are integrating valuable assets into our portfolio while further expanding our geographical footprint."*

Accelerating expansion across Central and Southeastern Europe

To capitalize on the significant opportunities across the wider region, PPC Group is accelerating its growth, targeting a doubling of its total installed capacity to 24.3 GW by 2030, from 12.4 GW in 2025. This will be achieved by significantly increasing new capacity additions to 2.4 GW per year, primarily across renewables, flexible generation and energy storage.

The expansion into Poland represents the natural geographical extension of the Group's leading position in Greece and Romania, while an extensive investment plan is also under development across its other markets of operation, including Italy, Bulgaria, Croatia and Hungary. By 2030, 45% of the Group's installed capacity will be located outside Greece, supported by a balanced energy mix comprising all modern generation technologies (solar, wind, hydroelectric, natural gas) and energy storage, ensuring both geographical and technological diversification.

In an era where energy and technology have become critical factors for competitiveness, security, and resilience, PPC Group is evolving into a pillar of stability for the European market, investing in critical energy and technological infrastructure that safeguards the wider region and generates long-term value.

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