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PPC Group: 130 MW of PV are added to the RES portfolio in Romania

- *New 130 MW PV plant at the area of Călugăreni, 40 km south of Bucharest*
- *Generation of 193 GWh covering the needs of nearly 48,500 households*
- *Prevention of 116,000 tons of CO₂ emissions*

Committed to the vision to further enhance its leading role in the energy transition taking place in Southeast Europe, the PPC Group strengthens its green portfolio in Romania with a new photovoltaic project at the region of **Călugăreni**, 40 km south of Bucharest, which was recently connected to the grid.

For the construction of the new photovoltaic plant, 227,240 bifacial photovoltaic panels were used. The estimated annual energy generation of the project is expected to exceed **193 GWh**, sufficient to meet the energy needs of more than **48,500 households**. The operation of the project is expected to prevent the emission of around **116,000 tonnes of CO₂ per year**.

The Deputy Chief Executive Officer of RES PPC Group, Mr. Konstantinos Mavros, stated: *"We remain committed to the Group's strategy to be a dominant energy pillar in the wider region of Southeastern Europe. The new photovoltaic plant in Romania confirms our dominant position in the Romanian renewable energy market. We are constantly strengthening our green portfolio, with geographical and technological diversification, to maximize the benefits from the green transition and the interconnected energy market."*

The new photovoltaic plant is part of an agreement between PPC Group and Metlen Energy & Metals for renewable energy projects. A total of 460 MW of photovoltaic parks, part of an agreement with Metlen Energy & Metals, are expected to be constructed by the end of the year.

PPC Group is expanding its presence in Southeast Europe

PPC Group is dynamically moving forward, with the development of new RES projects, as new wind and photovoltaic projects are constantly being added to the company's existing projects. With the addition of the new PV station, **the installed capacity will surpass 6.5 GW**, of which **1.5 GW in Romania**.

According to its three-year strategic plan, by 2027, PPC Group **will develop additional RES projects in Greece and the wider region of Southeast Europe**, with the aim of increasing its installed capacity from RES to 11.8 GW by 2027. Today, more than 60% of the RES to be added are already under construction or ready for construction.

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