

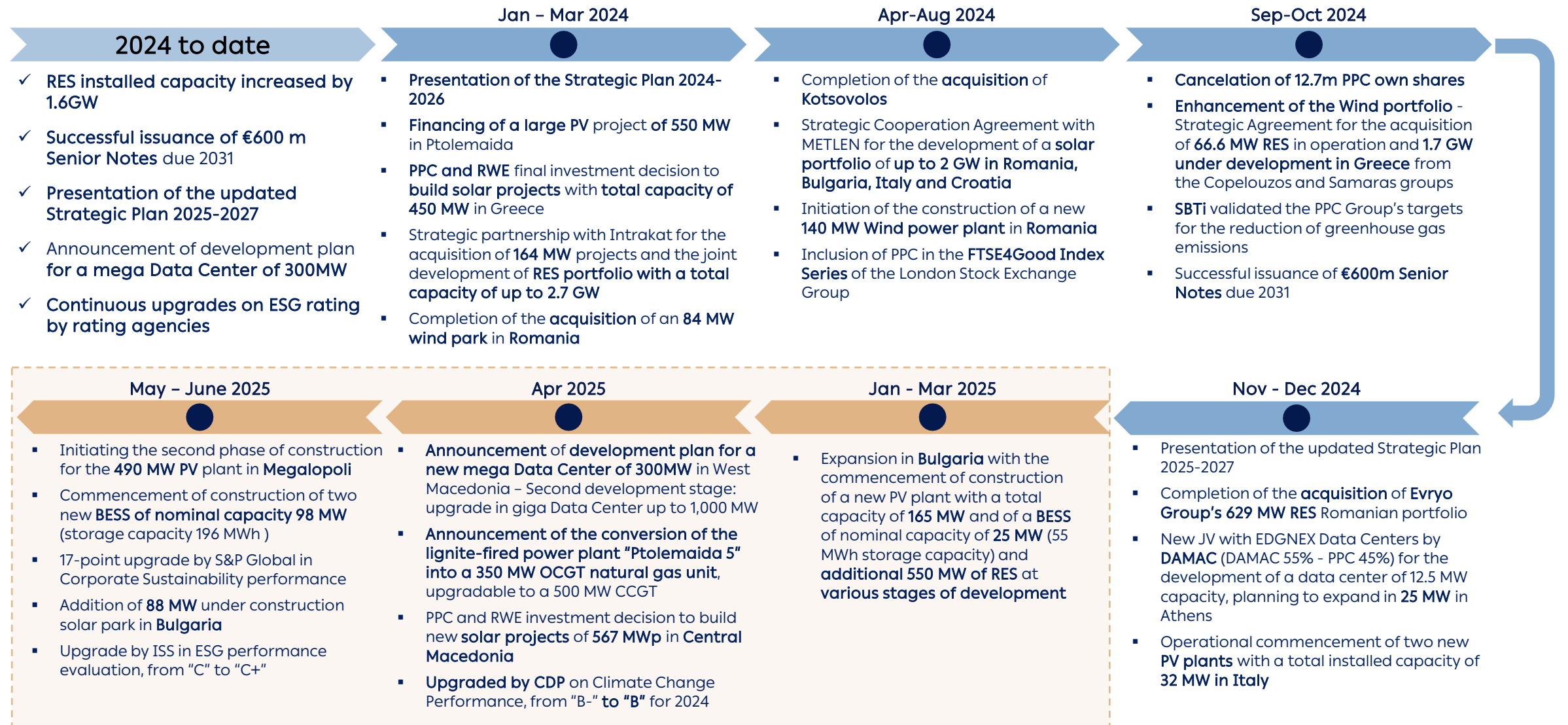


**Annual General Meeting of Shareholders
for the 23rd Fiscal Year**

1.1.2024 – 31.12.2024

Athens, June 25, 2025

2024: A year with milestones for PPC



Building a leading clean Powertech and critical infrastructure player in the SE region

Transformation to "New PPC"...

Focus on **green energy**

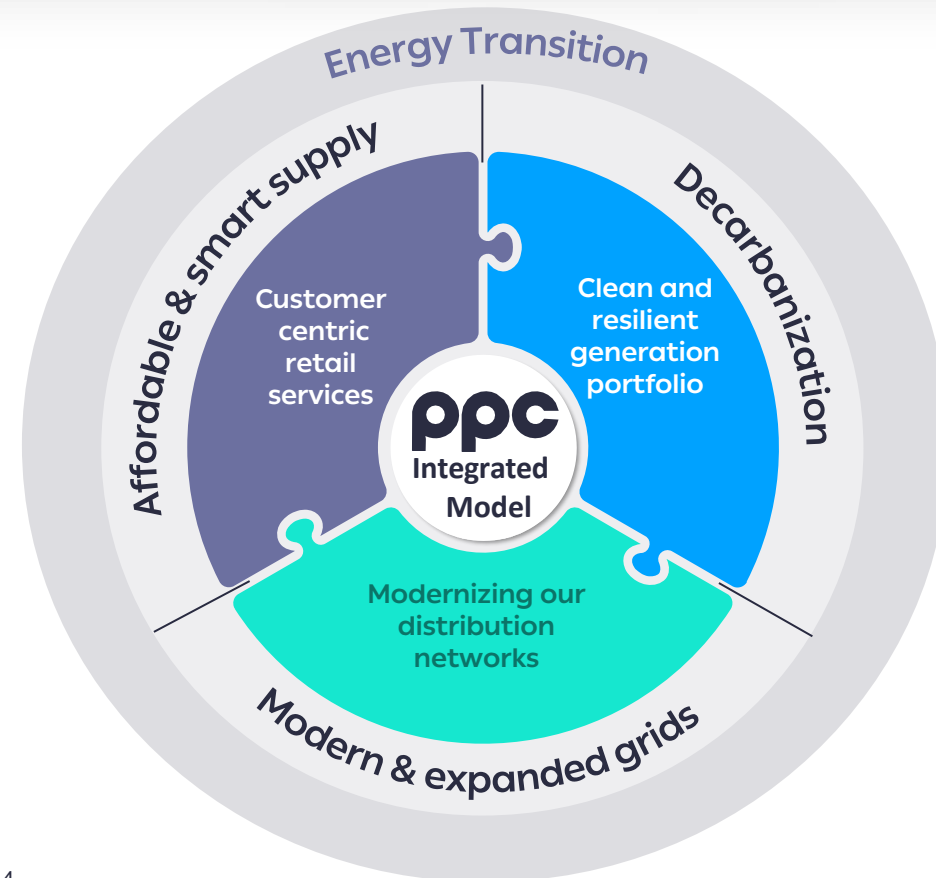
Enhancing **efficiency**

Customer centric services

Solid financial position and increased profitability

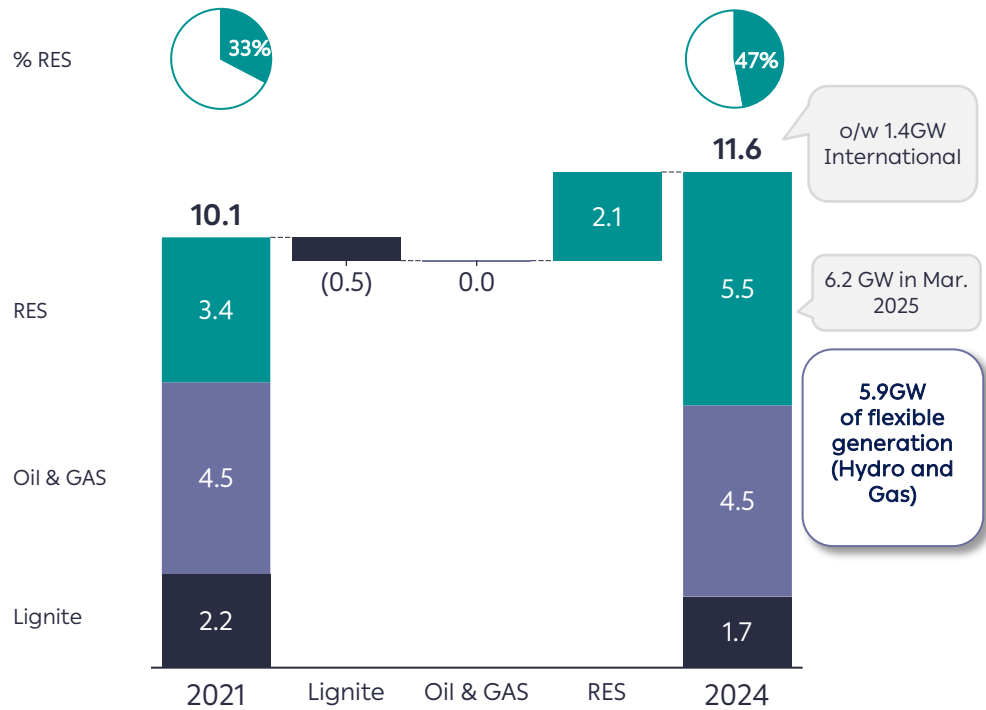
Selective expansion into neighboring countries

...based on 3 key strategic pillars

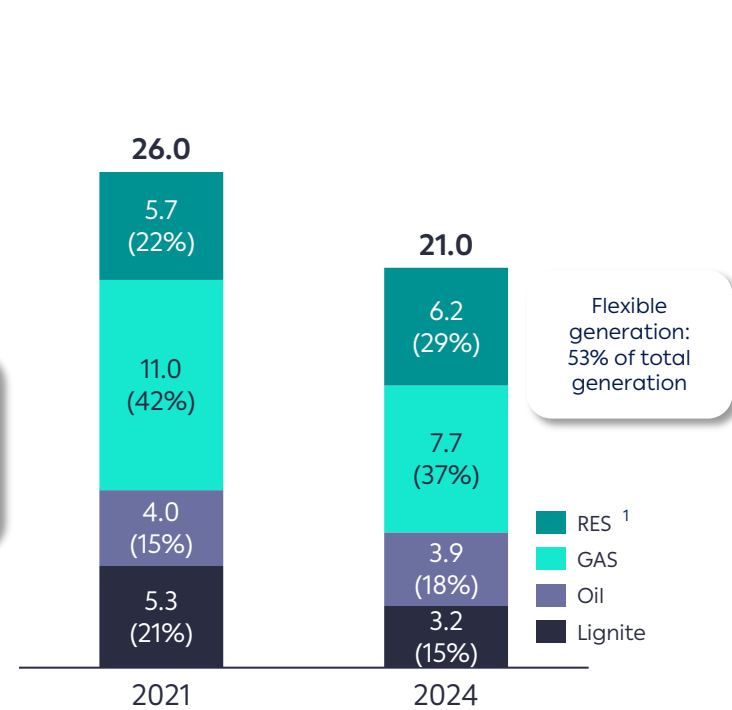


Lignite phase out alongside the development of RES and flexible generation

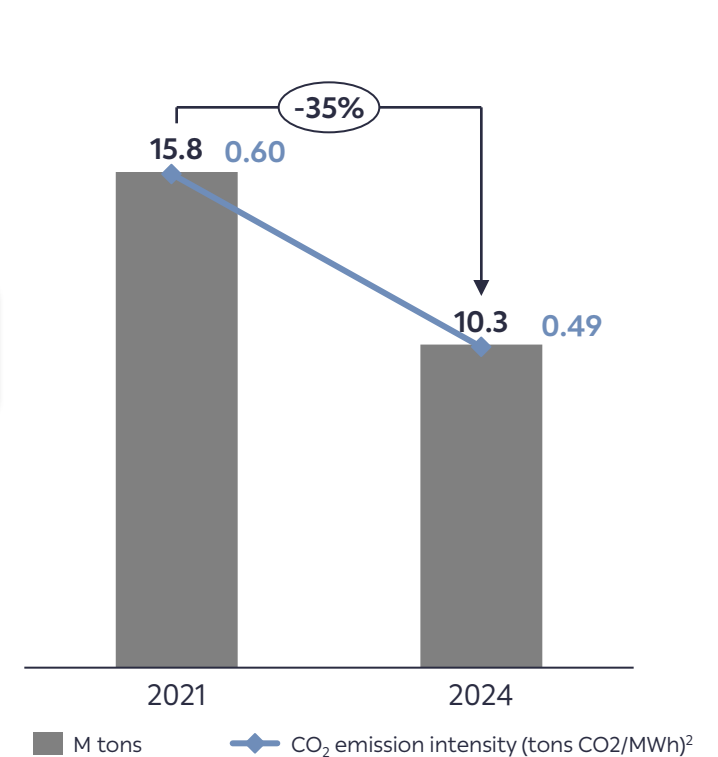
Installed Capacity (GW)



Generation (TWh)



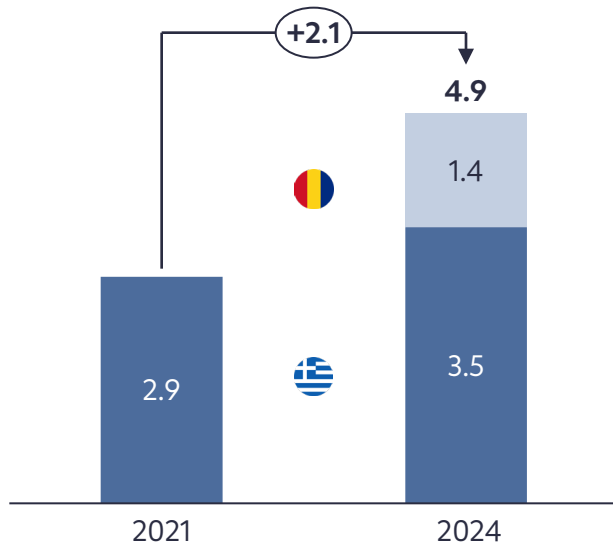
CO₂ Emissions



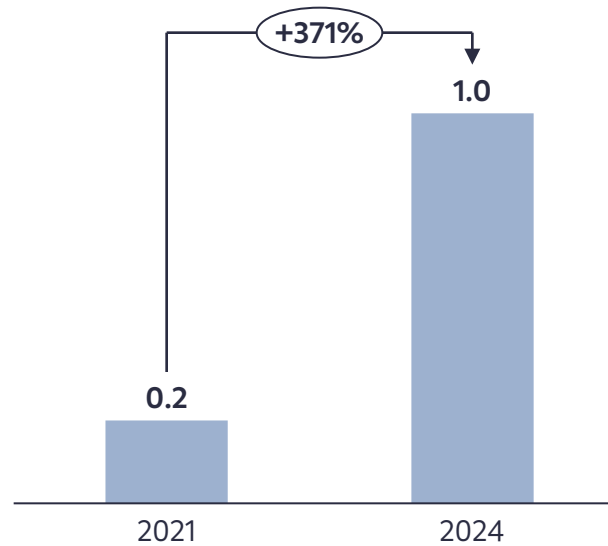
1. Including Large Hydro. 2. Scope 1 emissions divided by total electricity generation.

Investing in distribution activity, keep improving the profitability and the performance of our networks

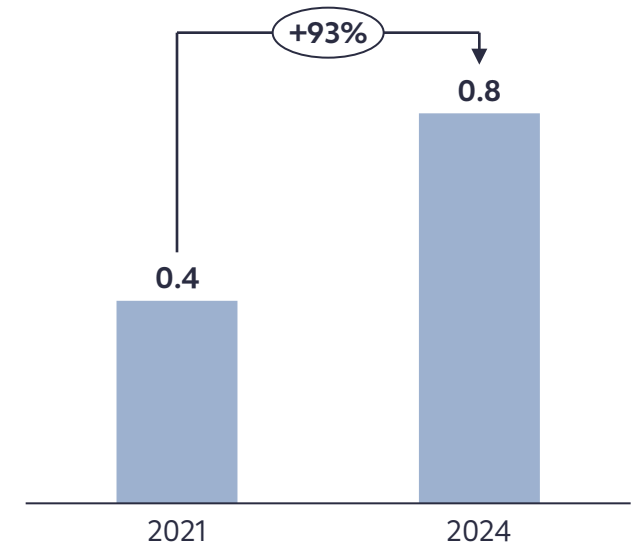
Regulated Asset Base (RAB) (€bn)



Distribution Investments (€bn)

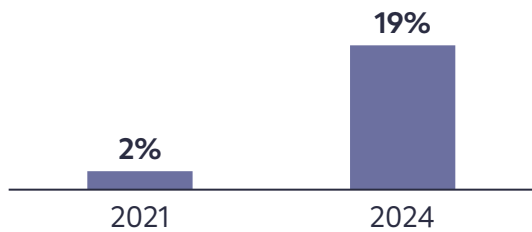


Distribution EBITDA (€bn)

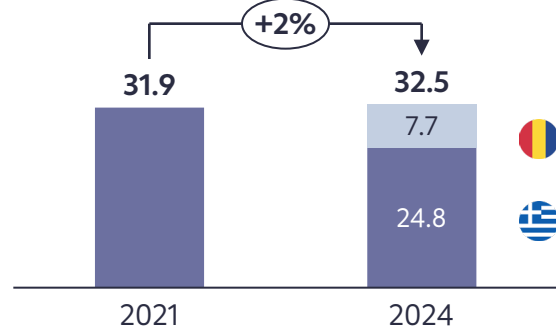


Customer services are at the core of our strategy, strengthening customer loyalty

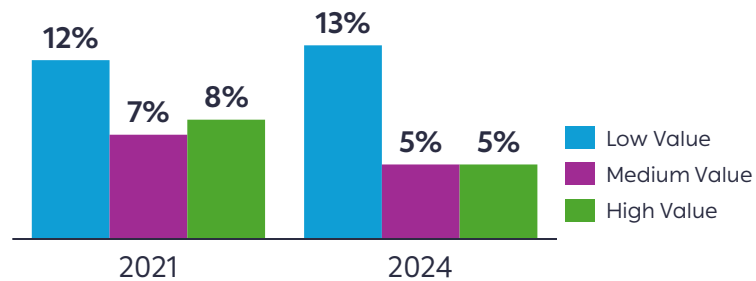
Value Added Services Penetration 



Electricity Sales (TWh)



Churn rate per customer segment 



Diverse portfolio of new products & services 

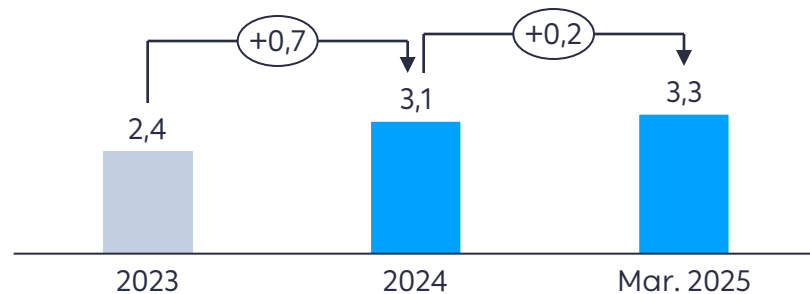


Additional growth opportunities focusing on creating value for our shareholders

E-mobility



PPC blue public Charging Points (CPs) - in k

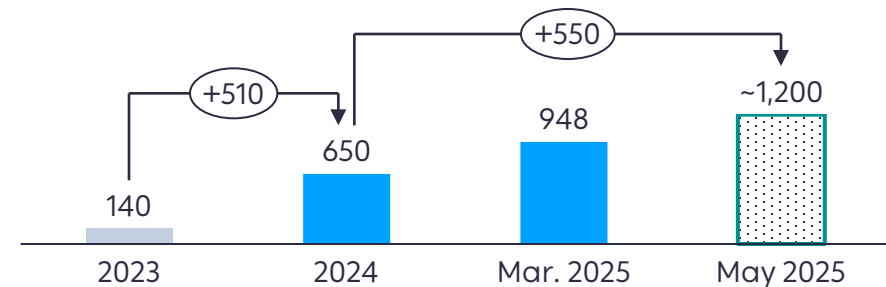


- ✓ Leading position of PPC in Greece while launched & grew PPC blue brand in Romania

Telco



Network Development (Year End) - in k



- ✓ Retail offering of internet only services
- ✓ Coverage > 1.5m HHs Passed until 2025 year end

Improvement in Environmental, Social and Governance practices recognized by global rating agencies

Upgrades and inclusion in new ESG indices and initiatives in 2024



PPC Group **targets validated** by the SBTi

Fully aligned with the **1.5°C ambition** set by Paris Agreement - Net zero by 2040



1 notch improvement to **B** from **B-**

Improved disclosure and **SBTi validation** key factors for the upgrade



91% score in the Athex ESG index

High transparency level regarding information disclosed for **ESG issues**



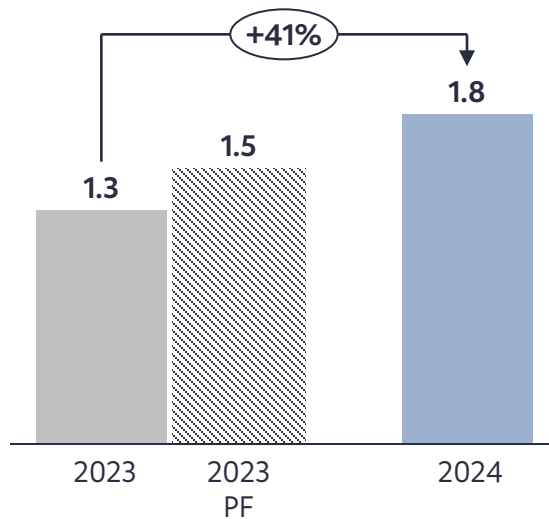
Inclusion in the **FTSE4Good Index Series**

PPC among **globally leading companies** with significant performance in **ESG issues**

Strong profitability in 2024 with significant investments and increased dividend

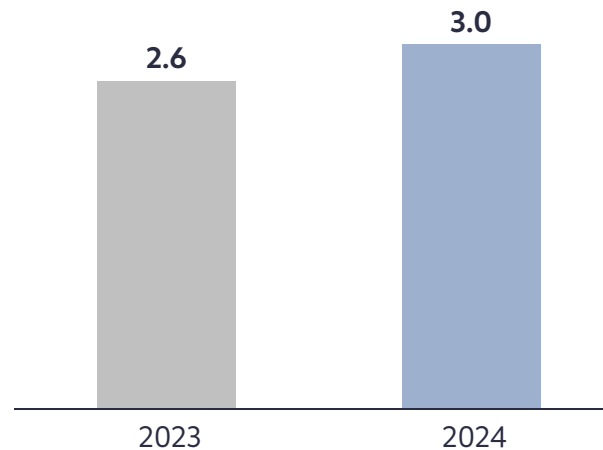
Key Financials

Adj. EBITDA (€bn)



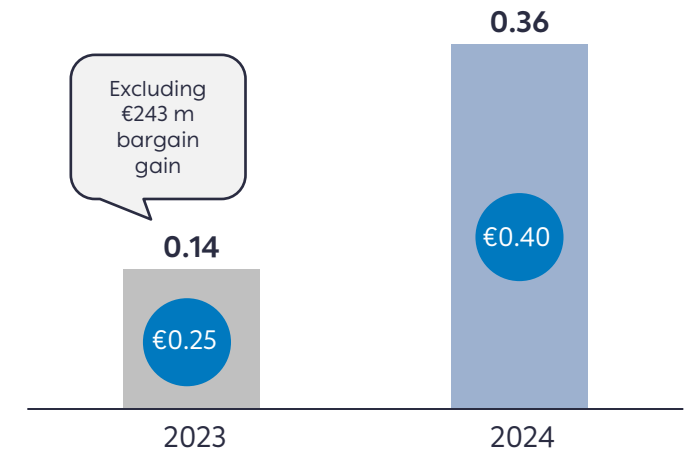
Adj. EBITDA increased, mainly due to greener energy mix

Investments (€bn)



Significant increase in investments, mainly driven by investments in RES and Distribution

Adj. Net income after minorities (€bn)



Improved net income and significant increase in dividend per share of 60%

Concluding remarks - Outlook

Remarkable growth with EBITDA doubling compared to 3 years ago

Strong FY 2024 performance with adjusted EBITDA at €1.8bn

€3bn investments in line with the Strategic Plan, focused mainly on RES and Distribution

On track to be Lignite free by 2026 with Lignite generation further reduced to 15% of energy mix

Net Income at €0.36bn and DPS at €0.40 – Target for Net Income > 0.8bn and DPS to reach €1 in 2027

Well positioned for potential entry in the AI Data Centers space in West Macedonia Valley

Reaffirm the €2bn EBITDA target for 2025



Items on the AGM Agenda

Annual General Meeting of Shareholders for the 23rd Fiscal Year

Items on the agenda

1. Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 23rd fiscal year (from 01.01.2024 to 31.12.2024), as well as approval of the Unbundled Financial Statements pursuant to article 141 of L. 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.
2. Approval, pursuant to article 117 of L. 4548/2018, of the overall management of PPC S.A. for the 23rd fiscal year (1.1.2024 until 31.12.2024) and discharge of the auditors from any liability for compensation concerning the same fiscal year.
3. Election of auditors for the fiscal year 2025, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.
4. Election of auditors for the provision of assurance on the Corporate Sustainability Report for the fiscal year 2025, pursuant to article 154 C of L. 4548/2018.
5. Remuneration Report of fiscal year 2024.
6. Distribution of dividends for the fiscal year starting on 01.01.2024 and ending on 31.12.2024.
7. Approval of distribution of part of the Company's profits to beneficiaries based on the Company's Remuneration Policy.
8. Establishment of a share buy-back programme by PPC S.A. and authorization to the Board of Directors.
9. Information to Shareholders on the Annual Report of the Audit Committee for the year 2024.
10. Submission to the Shareholders for Information on the Report of the Independent Non-Executive Members of the Board of Directors for the fiscal year 2024, pursuant to article 9, par. 5 of L. 4706/2020.
11. Information to Shareholders on recruitment of the year 2024.
12. Announcements and other issues.

Disclaimer

This presentation and the information contained herein (unless otherwise indicated), including any accompanying oral presentation, question and answer session and any other document or materials distributed at or in connection with this presentation, has been prepared by PPC S.A. ("PPC", or the "Company", together with its consolidated subsidiaries, the "Group") for information purposes only and it has been approved by the Board of Directors of the Company. This presentation may not be disclosed, reproduced, disseminated, quoted or referred to, in whole or in part, without the prior written express consent of the Company and may not be used for any other purpose. None of the Group, or any of its affiliates or employees, directors, representatives, officers, agents or advisors (collectively, the "representatives"), shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation. The information contained in this presentation is provided as at the date hereof and is subject to change without notice. The information contained in this presentation may be updated, completed, revised and amended and such information may change materially in the future.

The information contained herein should not be construed as legal, tax, accounting or investment advice, representation or a personal recommendation. This presentation is not intended to form the basis of any investment decision, financial opinion or investment advice.

This presentation contains forward looking statements, and neither the Group nor our representatives make any representation or warranty, express or implied, as to the achievement or reasonableness of such forward-looking statements, including future projections, operations, strategy, plans, objectives, goals, management targets, economic outlook, estimates and prospects. Actual events or conditions are unlikely to be consistent with, and may materially differ from, such forward-looking statements, and the Group and our representatives do not undertake any obligation or responsibility to update any of the information contained in this presentation.

These forward-looking statements are subject, among other things, to (i) business, economic and competitive risks, (ii) macroeconomic conditions, (iii) fluctuations of the Euro against the U.S. Dollar and Romanian Leu exchange rate, (iv) oil, natural gas and electricity prices and the price of CO₂ emission rights, (v) changes in the market, legal, regulatory and fiscal landscape, (vi) evolution of bad debt and (vii) other uncertainties and contingencies, which relate to factors that are beyond PPC's ability to control or estimate precisely, and that could cause actual events or results to differ materially from those expressed therein. Accordingly, undue reliance should not be placed on these forward-looking statements, which speak only as of the date of this presentation.

Certain information contained in these materials, including future EBITDA, earnings, expenditures and other financial measures for future periods, constitutes "forward-looking statements," which are based on current expectations and assumptions about future events, and that may be identified by the use of forward-looking terminology such as "may," "will," "should," "except," "anticipate," "project," "estimate," "intend," "continue," or "believe" or the negatives thereof or other variations thereon or comparable terminology or other forms of projections, forecasts or targets or generally as all statements other than statements of historical facts included in this presentation. Financial metrics for future periods are based on present reasonable and good-faith assumptions and we provide no assurance that such financial metrics will be achieved. Past performance does not guarantee or predict future performance.

PPC does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this presentation. For a more detailed description of the main risks and uncertainties that could cause actual results to differ materially from those expressed or implied by forward-looking statements, please refer to PPC's financial report for the twelve-month period ended December 31, 2024, which can be found on the Company's website at www.ppcgroup.com.

This presentation also includes certain unaudited and unreviewed preliminary interim financial information prepared by the Group. Undue reliance should not be placed on the inclusion of such unaudited and unreviewed preliminary interim financial information and it should not be regarded as an indication of future events. The inclusion of such financial information in this presentation should not be regarded as a representation or warranty by the Group or our representatives or any other person as to the accuracy or completeness of such information's portrayal of the financial condition or results of operations by the Group and should not be relied upon when making an investment decision. This presentation does not purport to contain all information required to evaluate the Group and/or its financial position. Market and competitive position data in these materials has generally been obtained from industry publications and surveys or studies conducted by third-party sources and estimates prepared by the Group on certain assumptions. There are limitations with respect to the availability, accuracy, completeness and comparability of such data. While the Company believes that the industry and market data from external sources is accurate and correct, the Company has not independently verified such data and can provide no assurance of its accuracy or completeness.

Certain financial data included in these materials consists of "non-IFRS financial measures". These non-IFRS financial measures, as defined by the Company, may not be comparable to similarly-titled measures as presented by other companies, nor should they be considered as an alternative to the historical financial results or other indicators of the performance based on IFRS. Certain statements in these materials regarding the market and competitive position data are based on the internal analyses of the Company, which involve certain assumptions and estimates. These internal analyses have not been verified by any independent source and there can be no assurance that the assumptions or estimates are accurate. Accordingly, undue reliance should not be placed on any of the industry, market or the Company's competitive position data contained in these materials.

The facts, opinions and expectations stated herein have not been independently verified, and neither the Group nor any of its representatives makes any representation or warranty, express or implied, as to the achievement or reasonableness of future projections, management targets, estimates, prospects or returns contained herein, as to the accuracy, completeness or reasonableness of this presentation or any of the information or opinions contained herein, or the assumptions on which they are based or any other written or oral communication transmitted or made available to the recipient or its representatives, and they should not be relied upon as such.

The Group, its affiliates and their respective representatives expressly disclaim, to the fullest extent permitted by law, any and all liability based, in whole or in part, on this presentation or any information contained herein or any other written or oral communication transmitted or made available to the recipient or its affiliates or representatives, including, without limitation, with respect to errors therein or omissions therefrom. By receiving these materials, you will be taken to have represented, warranted and undertaken that you have read, understood and fully agreed to be bound by the terms and limitations set forth in the disclaimer above.

Glossary

AI	Artificial Intelligence	HHs	Households
ATHEX	Athens Stock Exchange	IFRS	International Financial Reporting Standards
BESS	Battery Energy Storage Systems	JV	Joint Venture
CAPEX	Capital Expenditure	km	Kilometers
CCGT	Combined Cycle Gas Turbine	MW	Megawatt
CDP	Carbon Disclosure Project	MWh	Megawatt hour
CMD	Capital Markets Day	MWp	Megawatt peak
CO₂	Carbon dioxide emissions	OCGT	Open Cycle Gas Turbines
CP	Charging Points	PF	Pro Forma
DPS	Dividend per Share	PPC	Public Power Corporation
DSO	Distribution System Operator	PV	Photovoltaics
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization	RAB	Regulated Asset Base
ESG	Environment Social Governance	RES	Renewable Energy Sources
EU	European Union	S&P	Standard & Poor's
EV	Electric vehicle	SAIDI	System Average Interruption Duration Index
FTSE	Financial Times Stock Exchange	SAIFI	System Average Interruption Frequency Index
FTTH	Fiber to the Home	SBTi	Science Based Targets initiative
FY	Full Year	TELCO	Telecommunications
Gbps	Gigabits per second	TWh	Terrawatt hour
GHG	Greenhouse Gas	WTG	Wind turbine generation system
GW	Gigawatt	YE	Year End
GWh	Gigawatt hour		

Financial Calendar – IR Contacts

What's next?

Date	Event
21.07.2025	Ex-dividend date
22.07.2025	Record date
25.07.2025	Dividend payment for the year 2024
05.08.2025	Announcement of H1 2025 financial results
04.11.2025	Announcement of the 9M 2025 financial results
Date to be announced	Capital Markets Day

Note: Dividend distribution and the relevant dates, are subject to the approval from the General Meeting of Shareholders of PPC.

Stay informed on PPC

 ppcgroup.com/en/investor-relations/

 www.linkedin.com/company/ppc-s.a.

 www.youtube.com/deigr

or request to be added to IR distribution list

IR team - contact us

email: ir@ppcgroup.com

 : +30 210 52 93 702