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ARTICLES OF INCORPORATION OF THE COMPANY UNDER THE TRADE NAME "PUBLIC POWER CORPORATION S.A."

CHAPTER A'

Trade Name – Seat – Duration – Object

Article 1
Establishment – Trade Name

1. The trade name of the company shall be «DIMOSIA EPIHIRISI ILEKTRISMOU A.E.» and its distinctive title «DEI A.E.» or «DEI».

2. In its transactions abroad, the company shall use the trade name "PUBLIC POWER CORPORATION S.A." and the distinctive title "PPC S.A." or "PPC".

3. The company's trade name in Greek or in any other language shall be the exclusive property of Public Power Corporation S.A. and its subsidiaries shall be entitled, as well, to use such name as part of their trade name.

Article 2
Seat - Branch Offices

1. The company's seat shall be the Municipality of Athens.

2. By resolution of the Board of Directors, branch offices, agencies or offices of the company may be established in cities in Greece or abroad. By the same resolution the terms of their establishment and operation shall be determined in brief.

Article 3
Object

1 The company's object shall be the engagement in commercial and industrial activities in Greece and abroad. These activities shall indicatively include:

(1) The engagement in commercial and industrial activities in the electricity sector, in Greece and abroad,
(2) the design, supervision, construction, exploitation, maintenance and operation of power plants and energy storage plants,

(3) the trade, supply and sale of electricity, as well as of similar products and services, and any kind of technology products and equipment, the provision of products and services pertaining to consultancy, inspection, study, implementation, installation, management, maintenance and funding of systems of energy generation and storage, heating, cooling, energy saving, and improvement of energy efficiency at facilities and installations, as well as the conduct of energy audits and energy inspections, in accordance with the legislation, as in force each time,

(4) the extraction, generation, supply and sale of energy raw materials,

(5) the assignment of any activity similar to those set forth herein above, to third parties, by virtue of contract,

(6) the operation or management of privately-owned vessels or vessels owned by third parties, under Greek or foreign flag having as sole object the transportation of liquid fuels,

(7) the running of diving teams and the execution of diving works,

(8) the provision of services and products of electromobility and the sale of related commercial products and equipment,

(9) the participation in any capacity in the Energy Exchange and the performance of any relative acts and transactions including the provision of investment services or the performance of investment activities within the context of any distinct Energy Exchange and/or any other related regulated Market or submarket of the Energy Exchange, as established in each case,

(10) the establishment or participation in the share capital of credit or investment services companies,

(11) the engagement in commercial and industrial activities in the telecommunications and IT services sector, the provision of entertainment, multimedia and live streaming services, as well as the development, installation, and management of smart city applications and lighting systems,

(12) the provision of services to third parties related to Project design, management and supervision, the provision to subsidiary companies and/or third parties of all kinds of services related to administrative and operational support, including, but not limited to, services such as legal, financial, training, occupational health and safety, organization and information,

(13) the study, construction, maintenance, management, exploitation and operation of waste treatment units, including power generation from or/and in relation to waste management,

(14) the utilization in any possible way of the company's assets, movable or immovable, and the development of its resources either by the company itself or through, by way of example, the establishment of companies, participation in joint ventures, as well as through the acquisition of shares of other companies, Greek or foreign, and in general, through the participation in enterprises,

(15) the participation in public tendering procedures including Contracts for Public-Private Partnerships (PPPs), as well as the establishment or participation in the share capital of Special Purpose Companies within the framework of and in implementing PPPs.

2. In order to attain the objects referred to in the preceding paragraph, PPC S.A. may, in particular:

   a) conclude any kind of contracts or agreements with domestic or foreign natural or legal persons and inter-state organizations.
   b) participate with any percentage in the capital of existing companies or in the capital of companies to be established in the future, grant loans to the said companies and furnish guarantees in their favor.
   c) issue any bonded loans of any nature whatsoever and participate in the share capital of companies to which the company has granted loans through the conversion or not of the bonds of the aforesaid loans into shares.

3. The company may engage in any other action and activity in order to fulfill its object within the scope of these Articles of Incorporation and of the standing provisions, in any commercial or other activity and perform any material or legal act, directly or indirectly connected with its object.

Article 4
Duration

The duration of the company shall extend to the 31st of December of the year 2100. The duration of the company may be prolonged by resolution of the General Meeting of shareholders.

CHAPTER B'
Share Capital – Shares – Shareholders

Article 5

Share Capital

1. The initial share capital of the company PPC S.A. amounted to two hundred twenty billion drachmas (GDR220,000,000,000) divided into two hundred twenty million (220,000,000) ordinary registered shares of a nominal value of one thousand drachmas (GDR1,000) each and had been fully paid up by the Greek State.

2. By resolution of the General Meeting of the shareholders dated 22.11.2001 the share capital was increased by twelve billion drachmas (GDR12,000,000,000) in cash through public offering by issuing twelve million (12,000,000) new ordinary registered shares of a nominal value of one thousand drachmas (GDR1,000) each. Therefore, the share capital amounted to two hundred thirty-two billion drachmas (GDR232,000,000,000) divided into two hundred thirty-two million (232,000,000) shares of a nominal value of one thousand drachmas (GDR1,000) each.

3. The Extraordinary General Meeting of the shareholders on June 6, 2002, took a resolution concerning the conversion of the company's share capital and the nominal value of shares from drachmas into euros. Therefore, the company's share capital amounted to six hundred seventy-nine million, seven hundred sixty thousand euros (€679,760,000) divided into two hundred thirty-two million (232,000,000) ordinary registered shares of a nominal value of two euros and ninety-three cents (€2.93) each. This rounding of the nominal value of shares has reduced the company's share capital by one million, ninety-one thousand, sixty-three euros and eighty-three cents (€1,091,063.83).
   The above sum of one million, ninety-one thousand, sixty-three euros and eighty-three cents (€1,091,063.83) was paid into a special reserve: "Balance from conversion of Share capital into Euro", which was to be capitalized in a future increase of the said capital.

4. By resolution of the Shareholders' Extraordinary General Meeting on November 15, 2002, the company's share capital was increased by three hundred eighty-seven million, four hundred forty thousand euros (€387,440,000) through the capitalization of the amount which had arisen from the adjustment of the value of fixed assets and the amount arisen from the conversion of the company's share capital from drachmas into euro, with a proportionate increase of the nominal value of each share by one euro and sixty-seven cents (€1.67).
   Following the above increase, the company's share capital amounted to one billion, sixty-seven million, two hundred thousand euros (€1,067,200,000) divided into two hundred thirty-two million (232,000,000) ordinary registered shares of a nominal value of four euros and sixty cents (€4.60) each.

5. By resolution of the Shareholders' Extraordinary General Meeting on January 17, 2017, the company's share capital was decreased by four hundred ninety-one million, eight hundred forty thousand euros (€491,840,000) along with a decrease of the nominal value of the share by two euros and twelve cents (€2.12) each and distribution in kind rather than in cash of one (1) share of the societe anonyme with company name "HOLDING COMPANY ENERGIAKI SOCIETE ANONYME" and the distinctive title "ENERGIAKI HOLDING S.A." of a nominal value of two euros and twelve cents (€2.12) for each share held in the company.
Following the aforementioned decrease, the share capital of the company currently amounted to five hundred seventy-five million, three hundred sixty thousand euros (€575,360,000), divided into two hundred thirty-two million (232,000,000) ordinary registered shares of a nominal value of two euros and forty-eight cents (€2.48) each.

6. By virtue of the decisions of the Board of Directors dated 29 October 2021 and 11 November 2021, adopted on the basis of the resolution of the Extraordinary General Meeting of the shareholders dated 19 October 2021, the share capital of the company was increased by the amount of three hundred seventy-two million euro (€372,000,000), in cash, through the issue of one hundred fifty million (150,000,000) new ordinary, registered, voting, dematerialized shares of a nominal value of two euros and forty-eight cents (€2.48) each. Therefore, the share capital of the Company amounted to nine hundred forty-seven million, three hundred sixty thousand euros (€947,360,000), divided into three hundred eighty-two million (382,000,000) ordinary registered shares of a nominal value of two euros and forty-eight cents (€2.48) each.

7. By the decision of the Extraordinary Meeting of shareholders held on 4 November 2024 the Company's Share Capital decreased by thirty-one million, five hundred seventy thousand, four hundred euros (€31,570,400), according to Article 29 of Law no. 4548/2018, through the cancellation of twelve million, seven hundred thirty thousand (12,730,000) own shares. Due to the above-mentioned decrease, the share capital of the Company amounts to nine hundred fifteen million, seven hundred eighty-nine thousand, six hundred euros (€915,789,600) divided into three hundred sixty-nine million, two hundred seventy thousand (369,270,000) ordinary registered shares of a nominal value of two euros and forty-eight cents (€2.48) each.

Article 6
Increase of the Share Capital

1. The share capital of the company shall be increased by resolution of the General Meeting taken in accordance with the quorum and majority requirements of article 24 hereof.

2. During the first five-year period as of the entry into force of the company's Articles of Incorporation, the Board of Directors shall have the right, upon resolution taken in accordance with the majority requirements of article 24 of Law no. 4548/2018:

   (a) To increase the share capital through issuance of new shares. The amount of the increase cannot be more than triple the amount of the original share capital or of the share capital which shall have been paid up on the date of the decision-making by the General Meeting on the renewal of the relevant power of the Board of Directors. The above power may also be granted to the Board of Directors upon resolution of the General Meeting, for a period of time not exceeding five years. In this case, the share capital can be increased to an amount which cannot be more than triple the share capital existing on the date that the power for the increase of the share capital was delegated to the Board of Directors.

   (b) To issue bonded loan, convertible into shares, by its resolution or otherwise by resolution of the General Meeting taken in accordance with the simple quorum and majority requirements, for an amount which cannot be more than triple the paid-up share capital. In such case, the provisions of article 24 of Law no. 4548/2018, as applicable, shall apply.

   The powers of the Board of Directors referred to above may be renewed by the General Meeting for a period not exceeding five (5) years per each renewal.

3. The extraordinary increases in the share capital decided upon in accordance with paragraph 2 shall constitute amendment to the company's Articles of Incorporation and shall not be subject to administrative approval, where required in accordance with Law no. 4548/2018, as in force.

4. Any other increase (ordinary) of the share capital shall be made by virtue of an amendment to the Articles of Incorporation, pursuant to the provisions of articles 19 and 24 hereof and the decision of the competent body shall be subject to publication.

Article 7
Shares

1. The shares of the company shall be in registered form.

2. The titles to shares are dematerialized, while the date of their issuance shall be considered to be the date of their registration with the register of the body where the movable assets of the company are being kept, which also keeps the shareholders registry book of the company.

3. The transfer of the company's shares is carried out through securities accounts with relevant registration with the register of movable assets, in accordance with the applicable provisions each time. Shareholders of the company are considered to be those registered with the register of the body where the company's movable assets are being kept.

CHAPTER C'
MANAGEMENT

Article 8
Governing Bodies

The Governing Bodies of the company shall be:

a) The Board of Directors,
b) the Chief Executive Officer, and
c) the Executive Committee.

Other Committees may be established by decisions of the Board of Directors of the Company with competences to be determined by the Board of Directors and shall be composed of members and/or non-members of the Board of Directors

Article 9
Composition and Term of Office of the Board of Directors

1. a) The Board of Directors (or "BoD") shall consist of eleven (11) members divided into executive and non-executive members and elected for a three-year term of office, at least five (5) of whom shall be independent non-executive members. In order to ensure continuity in the administration of the corporate affairs and the representation of the company, the term of office of each member may be extended ipso jure until the first Ordinary General Meeting to be held after the expiration of its term.
   b) The members of the Board of Directors may in any case be re-elected and may at any time be revoked by the General Meeting of the Shareholders.
   c) The participation of independent and/or non-executive members to the Board of Directors shall not exceed three consecutive terms, namely nine (9) years in total.
   d) The number of the non-executive members of the Board linked by any type of employment relation to the company or to any of its associated companies cannot exceed three (3) out of the total number of its members.

2. The Board of Directors shall consist of eleven (11) members, including the Chief Executive Officer, elected by the General Meeting of the Shareholders of the company, based on the Suitability Policy of the company, as in force each time and

posted on the company's website, which includes the Conflict of Interest Policy and the rules for safeguarding diversity on the Board of Directors in terms of gender, age, representation of shareholders, and educational/professional background. The General Meeting may decide on the partial renewal of the Board of Directors with differentiated terms of office of the Board members, in accordance with article 85 of Law no. 4548/2018. The Board of Directors shall elect from among the said members its Chairman and Vice Chairman, pursuant to article 14 hereof.

3. In the event of non-election or non-prompt filling of any vacancy or non-substitution of the members of the Board, for any reason whatsoever, this shall not impede the constitution and functioning of the Board of Directors without these members, provided that the remaining members are not less than six (6).

4. a) In the event that for any reason whatsoever there is a vacancy in the office of the Chief Executive Officer or the latter is absent or temporarily unable to perform his/her duties, the Chairman of the Board of Directors shall temporarily act as Chief Executive Officer; unless otherwise specified by the Board of Directors.
   b) In the event that for any reason whatsoever there is a vacancy in the office of the Chairman of the Board of Directors or the latter is absent or temporarily unable to perform his/her duties, the Vice Chairman of the Board, appointed pursuant to article 14 par. 1 hereof, shall temporarily act as Chairman. If the positions of Chairman of the Board of Directors and of Chief Executive Officer coincide to the same person and for any reason whatsoever there is a vacancy in the office, or he/she is absent or temporarily unable to perform his/her duties, an executive member from among the members of the Board of Directors, to be appointed or already appointed by the Board of Directors, shall temporarily act as Chief Executive Officer. In such cases, the Board of Directors shall convene the General Meeting of the shareholders as soon as possible to elect the new Chief Executive Officer.

5. For the selection of the nominations for membership on the Board of Directors, upon decision of the Board of Directors, the company has established a Nomination Remuneration and Recruitment Committee consisting of at least three (3) Board members, independent in their majority. The Nomination Remuneration and Recruitment Committee on the one hand identifies and proposes to the Board of Directors, and through it to the General Meeting, persons suitable for membership on the Board of Directors, based on the procedure provided for in the company's Rules of Operation and pursuant to the Suitability Policy adopted by the company, and on the other

hand examines any impediments and incompatibilities, as well as the criteria of independence of candidates for membership on the Board of Directors (especially in the case of appointment of independent members), pursuant to Law no. 4706/2020 and Law no. 4548/2018, as in force, for candidates proposed by the Committee itself or by the shareholders.

The Board of Directors shall post on the company's website twenty (20) days prior to the convocation date of the General Meeting called for their election, the nominations for membership on the Board of Directors, along with the detailed curriculum vitae of the candidates and the justification of its proposal for each candidate.

Article 10
Competence of the Board of Directors

1. The Board of Directors is the supreme governing body of the company which shall formulate primarily its development strategy and policy, as well as supervise and exercise control over the management of its property. The Board of Directors shall approve, upon recommendation of the Chief Executive Officer: a) the Strategic Plan, which determines the strategic goals for the attainment of the purpose of the company, b) the Business Plan of the company of a duration of three (3) to five (5) years, which specifies the goals of the Strategic Plan for each year of its duration, c) the methods for the implementation of the Strategic Plan and the Business Plan for each year of their duration. The Board of Directors shall also follow up the implementation of both the Strategic and the Business Plan.

2. The Board of Directors shall represent the company and shall be vested with unlimited authority to decide on any act and to exercise full power concerning the administration of the company, the management of its property and in general the fulfillment of its object, with the exception of those issues which either by law or by the present Articles of Incorporation, expressly fall within the jurisdiction of the General Meeting.

3. The Board of Directors shall, upon recommendation of the Chief Executive Officer, approve the annual budget of the company, prepare, approve and submit to the General Meeting for approval the annual financial statements of the company and prepare and submit to the General Meeting the annual report. Moreover, the Board of Directors, upon recommendation of the Nomination, Remuneration and Recruitment Committee, approves the recruitment policy of the company, pursuant to the relevant legislation as applicable each time.

4. The Board of Directors shall upon the recommendation of the Chief Executive Officer decide on: a) the establishment of

positions of Deputy Chief Executive Officers, as well as on their number and their competences, b) for the establishment of General Divisions with group competences, subject to the Chief Executive Officer.

5. The Board of Directors may, upon recommendation of the Chief Executive Officer, delegate part of its administration and representation competences, except for those which, pursuant to the Law and the present Articles of Incorporation require collective action or fall within the exclusive jurisdiction of the Chief Executive Officer in accordance with article 15 hereof, as well as the administration or supervision of the affairs or the representation of the company to the Chairman, the Chief Executive Officer, the Deputy Chief Executive Officers, to one or more of the Board Members, the company's committees, to other executives of the company or/and its subsidiaries, or to employees of the company.

   The aforesaid persons to whom competences of the present paragraph are delegated and who do not have the capacity of Board Member carry the same responsibility towards the company as the members of the Board of Directors, pursuant to article 102 of Law no. 4548/2018 as applicable and to article 12 of the company's Articles of Incorporation.

Article 11
Convocation and Functioning of the Board of Directors

1. The Board of Directors shall meet at the seat of the company and/or outside its seat at the facilities of PPC at Kozani, Megalopoli and Aliveri, upon the call of the Chairman or his/her substitute on such day and hour as determined by him/her, whenever required following the needs of the company.

2. The Board of Directors may lawfully meet by way of teleconference with some or all Board members, upon invitation to the Board members, which shall include all necessary information and technical instructions with respect to their participation in the meeting. In any case, any Board member may request the holding of a meeting by way of teleconference in respect of him/her, if he/she resides in a country other than the one where the meeting is to be held or if there is any other serious reason, especially illness or disability.

3. At the request of two (2) Board Members, the Chairman or his/her substitute shall be obliged to convene the Board of Directors, setting the date of the meeting, which shall not be later than seven (7) days from the submission of the relevant request, which shall also clearly, under penalty of inadmissibility,

state the proposed items on the agenda to be discussed by the Board of Directors. In case the Board of Directors is not convened by the Chairman or his/her substitute within the aforementioned deadline, the requesting members shall be allowed to convene themselves the Board of Directors within five (5) days from the expiration of the above deadline of seven (7) days, by notifying the relevant notice to the remaining members of the Board of Directors.

4. The agenda of the meetings shall be determined by the Chairman and its items shall be clearly stated in the notice sent to the members of the Board at least two (2) working days prior to the date of the meeting and at least five (5) working days in the event that the meeting is to be held at a venue other than the company's seat, otherwise the decision-making is allowed only if all members of the Board of Directors are present or represented at the meeting and none of them objects to the decision-making.

5. A quorum of the Board shall be deemed to be present and the meeting shall be deemed valid if, pursuant to paragraph 7 of the present article, one more than half the number of members is present or represented. In no case, however, shall the number of members physically present be less than three (3). In determining the number required to form a quorum, fractions, if any, shall be ignored.

6. The Board of Directors shall take its decisions by absolute majority of the members present or represented. In case of equality in votes, the Chairman's vote shall prevail.

7. Each Board Member may, following written authorization, validly represent only one member thereof. The representation to the Board of Directors may not be assigned to a person who is not member of the Board of Directors.

8. Minutes of the proceedings and decisions of the Board of Directors shall be kept in accordance with the Law and in particular with article 93 of Law no. 4548/2018, as applicable. The minutes shall be signed by the Chairman and the Board Members who attend the relevant meeting. In the event that one of the members refuses to sign, this shall be indicated in the minutes accordingly.

9. The copies of and the excerpts from the minutes of the Board of Directors shall be signed by the Chairman or by a person designated by the Board of Directors to this end, without any other validation being necessary.

10. The General Counsel may attend the meetings of the Board of Directors without having the right to vote, unless otherwise decided by the Board of Directors.

11. The drawing up and the signing of the minutes by all the members of the Board of Directors or their representatives is equal to a decision of the Board of Directors, even if no meeting has preceded. The above section shall also apply if all Board members or their representatives agree to record their majority decision in the minutes, without holding a meeting. The relevant minutes shall be signed by all members and shall be entered in the minute's book in accordance with article 93 of Law no. 4548/2018.

12. The signatures of the Board Members or their representatives may be substituted with the exchange of messages via email or other electronic media, e.g. by means of a qualified digital signature.

Article 12
Liability and duties of the Board Members

1. Each Board Member shall be liable vis-a-vis the company, in accordance with articles 96 to 102 of Law no. 4548/2018, for any fault committed, due to an action or omission during the performance of their duties, which constitute violation of their duties, in accordance with the Law and the company's Articles of Incorporation, as applicable. In particular, Board members and third parties to whom duties may have been assigned by the Board of Directors, shall be obliged to disclose to the Board of Directors, promptly and appropriately, any conflict of interest which may arise during the performance of their duties between themselves or other persons with whom they have close relations and the company or the companies of its Group, as soon as they take knowledge thereof. In any case, the aforementioned persons shall be obliged to refrain from any action related to corporate actions which may give rise to such conflict of interest until the date on which the company will examine the conflict-of-interest statement.

2. The Board Members shall be bound, inter alia, to handle the corporate affairs with a view to promoting corporate interest, to oversee the execution of the decisions of the Board of Directors and of the General Meeting, as well as to brief the other Board Members on any corporate affairs.

3. The Board Members and any third party to whom the Board of Directors has assigned any of its competences shall be bound to keep absolute secrecy with regard to all confidential information in respect of the affairs of the company coming to their knowledge in their capacity as Board Members.

4. The provisions of articles 99 to 101 of Law no. 4548/2018, which include regulations concerning transactions with related

parties shall also apply to Chief Officers and Directors of the company.

5. The appointment and the dismissal for any reason whatsoever of the Board Members and of the persons empowered to represent the company jointly or severally shall be subject to publication, as stipulated by articles 12 and 13 of Law no. 4548/2018, as applicable, together with their identity particulars and in any case as provided for by law each time.

Article 13
Prohibition of competition
Participation in the Board of Directors of subsidiary companies

1. The members of the Board of Directors, who participate in any way whatsoever in the management of the company, the Deputy Chief Executive Officers, the Chief Officers, as well as the Directors shall not be allowed to perform on occasion or by profession, without the authorization of the General Meeting of the company's shareholders, either on their own behalf or on behalf of third parties, acts falling within the object of the company or be members of Boards of Directors, executives, employees or representatives of companies pursuing aims similar to those of the company, as well as participate as general partners or single shareholders or partners in companies or joint ventures or be members of investment committees which pursue aims similar to those of the company. The subsidiary companies of the company or the companies in the capital of which the company participates shall not be subject to the abovementioned prohibition.

2. The prohibition referred to above shall be valid for a period of two years following expiry for any reason whatsoever of the term of office of the Board Member or following his/her retirement from the Board or following retirement from the company of an officer, who participated in committees of the company.

Article 14
Chairman and Vice Chairman
of the Board of Directors

1. The Board of Directors or the General Meeting of the company's shareholders shall elect its Chairman, as well as its Vice Chairman. The capacity of the Chairman of the Board of Directors may coincide with that of the Chief Executive Officer. In this case, the Board of Directors shall mandatorily appoint the Vice-Chairman from among its non-executive members. The Board of Directors may substitute the Chairman and the Vice Chairman at any time. In the event that the abovementioned persons have been appointed by the General

Meeting, their substitution by the Board of Directors shall be effected by a two thirds (2/3) majority of the totality of its members.

2. The Chairman, if appointed as executive member, shall represent the company and in any capacity monitor the implementation of the decisions of the Board of Directors. He/she shall convene the Board, preside at the meetings thereof, determine the items on the agenda, conduct the meetings and put said items under vote.

Article 15
Chief Executive Officer

1. The Chief Executive Officer of the company shall be elected by the General Meeting of shareholders for a three-year term of office.

2. The Chief Executive Officer shall be the highest-ranking executive officer of the company, he/she shall be at the head of all the services thereof, conduct their activities, decide on the further organization of the company within the scope of the present Articles of Incorporation and the relevant decisions of the Board of Directors, including the selection of executives of any ranking, make the necessary decisions pursuant to the provisions governing the operation of the company, the approved plans and budgets, the Strategic Plan (S.P.), the Business Plan (B.P.) and the terms of the Contract he/she has entered into with the company pursuant to article 16 hereof. The Chief Executive Officer shall represent the company before any judicial and administrative authority and may authorize or empower, within the limits of his/her powers, other persons, either members of the Board or low-ranking or high-ranking executives of the company or any kind of PPC employees to represent him/her.

3. The Chief Executive Officer, further to his/her duties by virtue of other provisions of the Articles of Incorporation and the duties delegated to him/her by the Board of Directors upon its decisions, shall have the following duties:

   (a) Submit to the Board of Directors of the company the proposals and recommendations required for the attainment of the objects of the company and the Group, as they are respectively and accordingly specified in the Strategic Plan and the Business Plan.

   (b) Make decisions on the conclusion of contracts of a value to be determined on each occasion by decision of the Board of Directors.

(c) Represent the company at the General Meetings of other legal entities and vote at his/her discretion on all items on the relevant agenda.

(d) In particular, and with regard to subsidiaries and affiliated companies of the Group, he/she shall represent the company as a shareholder at General Meetings and shall vote at his/her discretion on all items on the relevant agenda, except for decisions falling within or relating to the following:

(i) the matters referred to in article 130 par. 3 of Law no. 4548/2018,

(ii) the registered seat, trade name, purpose, number and type of shares, the issue of bonded loans convertible into shares of any amount,

(iii) the conclusion of loans and ancillary contracts exceeding EUR 10 million per transaction,

(iv) either acquisitions or disposals of assets exceeding EUR 5 million or establishment of undertakings and/or partnerships with third parties or establishment of joint ventures, irrespective of their financial scope.

Article 15a
Deputy Chief Executive Officers

1. The Deputy Chief Executive Officers shall report to the Chief Executive Officer. They shall be at the head of wider business activities of the company or/and the Group, structured into General Divisions, and may be members of the Board of Directors.

2. The number and duties of the Deputy Chief Executive Officers shall be determined by the Board of Directors upon recommendation of the Chief Executive Officer.

3. The Deputy Chief Executive Officers shall be selected through public call and appointed by decision of the company's Chief Executive Officer with whom they shall sign contracts in accordance with the relevant legislation, as in force from time to time. The Deputy Chief Executive Officers, in case they are also members of the Board of Directors elected by the Shareholders' General Meeting, shall be appointed by decision of the Board of Directors and upon recommendation of the Chief Executive Officer. The policy for their remuneration shall be approved by the General Meeting following recommendation of the Nomination, Remuneration and Recruitment Committee under article 17 hereof. The recruitment criteria, the contract period,

and the remaining terms of the relevant contracts, which shall refer among others to their evaluation, as provided for by the company's Rules of Operation, shall be defined by decision of the Chief Executive Officer.

Article 16
Chief Executive Officer Contract and monitoring of its implementation

1. A Contract is entered into by and between the Chief Executive Officer and the company, represented by the Chairman and in the event that the positions of Chairman of the Board and Chief Executive Officer coincide, by a specially authorized member of the Board of Directors, designated by decision of the latter, by virtue of which the goals which the Chief Executive Officer undertakes to achieve during his term of office shall be specified.

2. The Chief Executive Officer Contract shall be terminated by the Board of Directors on the grounds stipulated therein, in the event that there is a substantial deviation from the financial figures or from the deadlines set for the achievement of its goals that cannot be sufficiently justified, as well as for any other important reason. The Chief Executive Officer shall have no voting right in the meeting for the adoption by the Board of Directors of the decision concerning the termination of his/her Contract. Upon termination of the Contract, the Chief Executive Officer shall be ipso jure removed from office and relieved from his/her capacity as member of the Board of Directors. As regards his/her substitution up until the election of a new Chief Executive Officer by the General Meeting, the provisions of article 9, par. 4 (a) hereof shall be applicable.

Article 17
Remuneration and Compensation of Members – Nomination, Remuneration and Recruitment Committee

1. The company shall establish a remuneration policy and shall draw up a remuneration report, pursuant to articles 110 to 112 of Law no. 4548/2018 and article 11 of Law no. 4706/2020, as in force.

2. The Nomination, Remuneration and Recruitment Committee of the company shall have the competences and functioning specified in articles 10, 11 and 12 of Law no. 4706/2020 and shall consist of three (3) non-executive Board Members of the company, independent within the meaning of Law no. 4706/2020, as in force. The term of office of the members shall be three (3) years and may be renewed only once; it may be automatically extended pursuant to article 85 par. 1 item (c) of

Law no. 4548/2018 until relevant decision making by the first Ordinary General Meeting to be held after its expiration and shall be terminated when losing the capacity as Board Member in any way whatsoever.
With its care and diligence, the annual report on staff recruitment of the previous year, as provided for in article 185 par. 3 of Law no. 4964/2022, as applicable each time, is submitted to the General Meeting.

Article 18
Chief Officers

1. The Chief Officers shall be high-ranking executives of the company and shall be at the head of or/and supervise sectors of business activities of the company or of the Group. They are divided into:

   (a) Group Chief Officers, who report to the Chief Executive Officer or to a Deputy Chief Executive Officer, with duties extending, beyond the company's level, to the supervision of the respective sectors of the PPC subsidiaries,

   (b) Chief Officers, who are subject to a Deputy Chief Executive Officer or and to Group Chief Officers.

   In the event that there is a vacancy in the office of a Chief Officer or the latter is temporarily unable to execute his/her duties or is absent for any reason whatsoever, he/she shall be temporarily substituted by another Chief Officer or Director of the company upon decision of the Chief Executive Officer.

2. The recruitment criteria, the contract period and the remaining terms of the relevant contracts, which shall refer among others to their remuneration, any other benefits, as well as to their evaluation as more specifically provided for by the company's Rules of Operation shall be specified by decision of the Chief Executive Officer.

Article 18a
Executive Committee

1. An Executive Committee (EC) shall be formed within the company.

2. The EC shall be composed of the Chief Executive Officer who acts as its Chairman, the Deputy Chief Executive Officers, if any, and the Group Chief Officers.
   The General Counsel of the company may attend its meetings at the discretion of the Chief Executive Officer.

3. The EC shall operate in conformity with the decisions of the Board of Directors, ensuring the necessary collective handling of administrative and operational issues of the company, as well as the consistency in its operation. Within this framework, the EC shall be responsible for important matters concerning inter alia the productivity, the performance of the company's units, the organization and operation of the Group activities, as well as for the budget and the Strategic and the Business Planning.

4. The EC shall shape the policy for the selection of the high-ranking executives of the Group's subsidiary companies.

5. The EC shall operate in accordance with its Rules of Procedure, as approved by the Board of Directors upon recommendation of the Chief Executive Officer.

6. The absence or temporary inability to attend or vacancy in the office of up to two (2) members of the Executive Committee, without being represented, shall not impede the constitution, meeting and functioning of the EC, without the aforementioned members, with the exception of the Chief Executive Officer.

7. Each of the members of the EC may, upon written order, lawfully represent only one (1) more member. The representation to the EC may not be assigned to any person who is not member of the EC.

Article 18b
Procurement Committee

1. A Procurement Committee (PC) shall be formed within the company. The PC shall operate in conformity with the decisions of the Board of Directors, ensuring a more effective monitoring of the new Procurement Operating Model, the annual Procurement Plan, and the performance of the company's counterparties. In this context, the PC shall decide on the awarding of contracts on supplies, works, and services, and, in general, on any kind of financial contract up to an amount fixed as per case by the Board of Directors.

2. The PC shall be composed of the Chief Executive Officer, who shall act as its Chairman, the Deputy Chief Executive Officers, if any, the Chief Support Operations Officer, the Chief Legal Affairs and Corporate Governance Officer and the Chief Financial Officer as well as any other members to be appointed by decision of the Company's Board of Directors.
   The meetings of the above Committee shall also be attended by the competent Chief Officer for each issue in question, as rapporteur.

3. This Committee shall operate in accordance with its Rules of Procedure, as approved by the Board of Directors upon recommendation of the Chief Executive Officer.

4. The absence or temporary inability to attend or vacancy in the office of up to one (1) member of the PC, without being represented, shall not impede the constitution, meeting and functioning of the PC without the aforementioned member, with the exception of the Chief Executive Officer.
5. Each of the members of the PC may, upon written order, lawfully represent only one other member. The representation to the PC may not be assigned to any person who is not member of the PC.

CHAPTER D'
General Meeting

Article 19
Competence of the General Meeting

1. The General Meeting of shareholders is the supreme authority of the company and shall have the right to adopt resolutions on all matters concerning the company, unless otherwise stipulated in the company's Articles of Incorporation, and more particularly to decide regarding:

   (a) The amendments to the Articles of Incorporation. Such amendments are also deemed to be the increase or reduction of the share capital, subject to the provisions of article 6 hereof and article 117 paragraph 2 of Law no. 4548/2018, as applicable. The resolutions concerning amendment to these Articles of Incorporation shall be valid, provided that the relevant amendment is not prohibited by an express provision hereof or by law,
   (b) The election of Board Members, pursuant to article 9 of the Articles of Incorporation, of the Chief Executive Officer and of the regular auditors,
   (c) The approval of the overall management pursuant to article 108 of Law no. 4548/2018 and the discharge of the auditors.
   (d) The approval of the annual and consolidated financial statements of the company.
   (e) The distribution of the annual profits.
   (f) The approval of the provision of remunerations in accordance with article 17 hereof, as well as the approval of the remuneration policy of article 110 and the remuneration report of article 112 of Law no. 4548/2018.
   (g) The issuance of loans through bonds convertible into shares, by virtue of those especially provided for in article 71 of Law no. 4548/2018 and subject to those provided for in article 6 hereof. The issuance of bonded loans non-

convertible into shares shall be allowed by decision of the Board of Directors,

(h) The merger, division (demerger), conversion, revival, extension of term or dissolution of the company and

(i) The appointment of liquidators.

2. Any holder of fully paid-up voting shares shall participate in the General Meeting of shareholders of the company only to the extent of the number of shares which he/she holds.

Article 20
Convocation of the General Meeting

1. The General Meeting of the shareholders of the company shall be convened by the Board of Directors and shall meet at the seat of the company and/or at any other venue other than its seat, in accordance with the provisions of articles 119 and 120 of Law no. 4548/2018, at least once a year, no later than the tenth (10th) calendar date of the ninth month following the termination of the financial year in order to adopt resolutions on the approval of the annual financial statements and the election of auditors (Ordinary General Meeting). The Board of Directors may convene an Extraordinary General Meeting of the shareholders, whenever this is prescribed by special provisions or whenever the Board considers it appropriate.

2. The Board of Directors may decide, according to article 120 par. 3 of Law no. 4548/2018, as in force, that the General Meeting shall not convene physically, but upon participation of the shareholders remotely via teleconference by the use of electronic means provided for under article 125 of Law no. 4548/2018, as in force.

3. Within ten (10) days from the submission by the auditors of a request to the Chairman of the Board, the Board of Directors shall be bound to convene the General Meeting of shareholders having as for items on the agenda those listed in the submitted request.

Article 21
Invitation to the General Meeting

1. The Invitation to the General Meeting, with the exception of repeat General Meetings and meetings regarded as such, shall clearly state at least the venue, date, and time of the meeting, the items on the agenda, the shareholders entitled to participate, as well as precise instructions about the way the shareholders shall be able to participate in the meeting and exercise their rights in person or by proxy, or potentially through remote attendance, shall be available in a prominent place at the registered office of the company and shall be published by

posting on the website of the company and the website of the General Electronic Commercial Registry (G.E.MI), and in any case, as provided for by law each time.
In case of implementation of the potential provided for under article 20 par.2 of the present Articles of Incorporation, the Invitation to the General Meeting expressly provides for the potential of participating in the General Meeting remotely via teleconference by the use of audio visual or other electronic means, without physical presence of the shareholder on the premises where the General Meeting takes place, subject to the special terms provided for under article 125 of Law no. 4548/2018 as in force.

2. With the exception of the repeat Meetings, the General Meeting shall be convened at least twenty (20) full days prior to the date set for the meeting. The invitation shall be posted on the company's website at least twenty (20) full days prior to the date of the General Meeting and at the same time it shall be registered with the company's section at the G.E.MI as per law.

3. The day of publication of the invitation to attend a General Meeting and the day on which such meeting shall be held are not counted.

4. Besides the information of par.1 herein, the invitation shall also:

(a) include at least the following information about:

(aa) the shareholders' rights of par. 2, 3, 6 and 7 of article 28 hereof, stating the time period within which each right may be exercised, the respective deadlines specified in the above paragraphs of article 28 hereof or, alternatively, the closing date by which such rights may be exercised, on condition that the detailed information concerning the said rights and the terms of their exercise is posted, with an explicit reference in the invitation, on the company's website www.dei.gr, and
(bb) the procedure for the exercise of the voting right by proxy and more in particular the forms used by the company to this end, as well as the means and methods provided for in article 22 hereof, in order that the company may receive electronic notifications of any appointment and revocation of proxy holders,
(cc) the procedures regarding the exercise of the voting right via registered mail or email according to those provided for in articles 125 and 126 correspondingly of Law no. 4548/2018 and article 22 hereof.

(b) set the record date as provided for in article 22 par. 2 hereof in accordance with article 124 paragraph 6 of Law no. 4548/2018, as applicable, pointing out that only those persons having the shareholder capacity on such date

shall have the participation and voting right at the General Meeting.

(c) inform about the location where the full text of documents and draft decisions provided for in cases c) and d) of par. 5 of article 22 hereof are made available, as well as their reception mode.

(d) mention the company's website address where the information of par. 5 of article 22 hereof is posted.

5. The company shall publish in the media referred to in par. 1 herein a summary of the invitation containing at least the precise address of the venue, the date and the time of the meeting, the shareholders entitled to participate, as well as an explicit reference to the address of the company's website where the full text of the invitation and the information provided for in article 123 of Law no. 4548/2018 are posted.
In case of enforcement of par. 2, article 141 of Law no. 4548/2018, the publication in the media in accordance with the above par. 1 herein shall contain at least a clear indication that any revised agenda shall be posted on the company's website and in the media referred to below. Besides the publication in the media of par. 1 herein including the company's website, the full text of the invitation shall also be published within the prescribed deadline of par. 2, in such a way as to ensure prompt and non-discriminatory access to it in the media that the Board of Directors considers reasonably reliable for the effective diffusion of information to the investors through printed and electronic media of national and Europe-wide circulation.

Article 22
Participation in the General Meeting

1. Any shareholder shall be entitled to attend and vote at the General Meeting.

2. Any shareholder who holds and proves his shareholder capacity on the date of the General Meeting shall be entitled to participate in the General Meeting. In particular, any person holding the shareholder capacity on the commencement of the fifth (5th) date prior to the date of the initial date of the General Meeting (Record Date) shall be entitled to participate in the General Meeting. The above Record Date shall apply even in the event of an adjourned or repeat meeting on condition that the adjourned or repeat meeting is not held later than thirty (30) days from the Record Date. If that is not the case or if, in the event of a repeat General Meeting, a new Invitation is published in accordance with those provided for in article 130 of Law no. 4548/2018, any person having the shareholder capacity on the commencement of the third (3rd) day prior to the date of the

adjourned or repeat General Meeting shall be entitled to participate in the General Meeting. The shareholder capacity shall be evidenced by any legal means and in any case based on the information received by the company from the Hellenic Central Securities Depository, on condition that the latter provides registry related services.

Shareholders shall participate in the General Meeting either in person or by proxy. Each shareholder may appoint up to three (3) proxy holders. Any proxy holder holding proxies by several shareholders may cast votes differently for each shareholder. The appointment, revocation or substitution of any proxy holder shall be made in writing or by mail and shall be notified to the company in accordance with the same procedure as above at least forty-eight (48) hours prior to the date set for such General Meeting. Legal entities shall participate in the General Meeting by their representatives.

3. Ten (10) days prior to the ordinary General Meeting, the company shall make available to the shareholders the annual financial statements thereof, together with the relevant reports of the Board of Directors and of the auditors, posting the relevant information on the company's website as specified in paragraphs 1 and 2 of article 123 of Law no. 4548/2018.

4. Each shareholder, for each item on the agenda which allows for open vote, shall be entitled to participate in the General Meeting via distance voting, registered mail or through electronic means, with the voting being held prior to the General Meeting, subject to the conditions set out in article 126 of Law no. 4548/2018.

5. As of the date of publication of the invitation to the General Meeting and until the date of the General Meeting, at least the following information shall be posted on the company's website:
   (a) the notice of invitation to the General Meeting,
   (b) the total number of shares and voting rights on the date of such invitation,
   (c) the documents to be submitted to the General Meeting,
   (d) a draft decision for each proposed item on the agenda or in case no decision has been submitted for approval, a comment by the Board of Directors on each item on the agenda and any draft decisions submitted by the shareholders, right after being received by the company,
   (e) the forms to be used for the exercise of voting rights by proxy.

Article 23
Ordinary Quorum and Majority

1. A quorum of the General Meeting shall be deemed to be achieved for the proper discussion of the items on the agenda, when shareholders representing at least one fifth (1/5) of the paid-up share capital are present or represented thereat.

2. If the quorum referred to in the preceding paragraph is not obtained, the General Meeting shall be held again within twenty (20) days from the date of the adjourned meeting, following invitation being notified at least ten (10) days prior to the meeting date. At such repeat meeting a quorum shall be deemed to be obtained in order to duly discuss the items set out on the original agenda, regardless of the proportion of the paid-up share capital represented thereat.
A new notice of invitation is not required, in the event that the original notice of invitation states the venue and date of the repeat meetings provided for by the law, in case a quorum has not been reached, on condition that there is a lapse of at least five (5) days between the adjourned meeting and the repeat one.

3. The resolutions of the General Meeting shall be adopted by absolute majority of the votes represented thereat.

Article 24
Extraordinary Quorum and Majority

1. Exceptionally, for resolutions involving:

   (a) change in the nationality of the company,
   (b) modification of the object of the company,
   (c) issuance of bonded loans convertible into shares, as stipulated in article 19 par. 1(g) hereof,
   (d) increase of the shareholders' obligations,
   (e) increase of the share capital, subject to the provisions of article 6 hereof, or unless it is imposed by law or is effected by capitalization of reserves,
   (f) decrease of the share capital, with the exception of the case of par. 6 article 49 of Law no. 4548/2018, as applicable, or with the exception of those cases which are regulated in a different manner according to a special law or to the company's Articles of Incorporation,
   (g) change in the manner of profits' distribution,
   (h) restriction or abolition of the pre-emption right of the old shareholders in the cases of and subject to the conditions set out in article 27 of Law no. 4548/2018,
   (i) merger, division (demerger), conversion, revival, extension of term or dissolution of the company,
   (j) granting or renewing of powers to the Board of Directors for the increase of the share capital or the issuance of bonded loans in accordance with the provisions of article 6 par. 2(b) hereof, and

(k) any amendment to the present article and in any other case specified in the law,

the Meeting has quorum and legally meets on the items set out in the agenda, when shareholders representing one half (1/2) of the paid-up share capital are present or represented thereat.

2. If the said quorum is not obtained, a repeat General Meeting shall be convened in accordance with the provisions of paragraph 2, article 23 hereof, a quorum of which shall be obtained for the proper transaction of the business set out in the initial agenda, when at least one fifth (1/5) of the paid-up share capital is present or represented thereat.
A new notice of invitation is not required on condition that the venue and time of the repeat meetings, as provided for by law, are set in the initial invitation, and that at least five (5) days intervene between each adjourned meeting and each repeat one.

3. The resolutions stipulated in par. 1 herein shall be made by a two-third (2/3) majority of the votes represented thereat.

Article 25
Chairmanship of the General Meeting

1. The Chairman of the Board of Directors shall preside, provisionally, as Chairman at the General Meeting. If he/she is unable to perform his/her duties, he/she shall be replaced by his/her substitute. Secretarial duties at the meetings shall be performed, provisionally, by a person appointed by the Chairman.

2. Following approval of the final list of shareholders with voting rights, the General Meeting shall proceed to the election of its Chairman and of one (1) Secretary, who shall also act as scrutineer.

Article 26
Agenda - Minutes of the Meetings

1. The discussions and the resolutions of the General Meeting shall be limited to the items on the agenda published in accordance with article 21 hereof.

2. A summary of all discussions and resolutions of the General Meeting shall be entered in a minute book signed by the Chairman and the Secretary. At the request of any shareholder, if any, the Chairman shall be obliged to record an exact summary of the said shareholder's opinion in the minutes. In the same minute book, a list of shareholders who attended the General Meeting in person or by proxy shall also be recorded. The results of the voting shall be posted on the company's

website under the responsibility of the Board of Directors within five (5) days at the latest from the date of the General Meeting, indicating for each resolution at least the number of shares for which valid votes were cast, the proportion of the share capital represented by such votes, the total number of valid votes, as well as the number of votes cast in favour and against each resolution and the number of abstentions.

3. Copies of and excerpts from the minutes of the General Meeting shall be certified by the Chairman of the Board of Directors or his/her substitute and provided that there is an obligation to be registered with the General Electronic Commercial Registry, they shall be submitted to the competent service of the General Electronic Commercial Registry within twenty (20) days as of the holding of the General Meeting.

Article 27
Approval of the overall management and discharge from liability of the auditors

1. Following the approval of the annual financial statements, the General Meeting shall decide by open vote on the approval of the overall management for the respective year subject to the conditions set out in article 108 of Law no. 4548/2018.

2. The members of the Board of Directors may participate in the vote for the approval of the overall management only with shares they hold or as representatives of other shareholders, on condition that they have received the relevant authorization with explicit and specific vote instructions. The same applies to employees of the company.

3. Following the approval of the annual financial statements, the General Meeting shall decide by open vote on the discharge of the auditors from any liability.

Article 28
Minority rights

1. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors shall be bound to convene an extraordinary General Meeting, setting the date of such a meeting, which shall not be later than forty-five (45) days from the date of service of such request to the Chairman of the Board of Directors. The agenda items shall be stated in detail in the said request. If the General Meeting is not convened by the Board of Directors within twenty (20) days from the service of the said request, the meeting shall be convened by the requesting shareholders at the expense of the company, upon ruling of the Single-Member Court of First Instance at the company's registered seat, issued following the procedure of

interim measures. The venue and date of the meeting, as well as the items on the agenda, shall be defined by the said ruling. This ruling may not be contested by any judicial remedies. The Board of Directors convenes the General Meeting, pursuant to the general provisions or uses the procedure set out in article 135 of Law no. 4548/2018, unless the requesting shareholders have precluded that possibility.

2. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors shall be obliged to add new items to the agenda of a General Meeting already convened if the relative request has been submitted to the Board of Directors at least fifteen (15) days prior to the General Meeting. The request for the addition of items to the agenda shall be accompanied by the justification or a draft decision to be approved by the General Meeting and the revised agenda shall be published or notified under the responsibility of the Board of Directors, pursuant to article 122 of Law no. 4548/2018, as applicable, according to the same procedure as above, thirteen (13) days prior to the holding of the General Meeting; at the same time it shall be made available to the shareholders on the company's website along with the justification or the draft decision submitted by the shareholders in accordance with the provisions of par. 5 of article 22 hereof. In the event that these items are not published, the requesting shareholders shall be entitled to request the postponement of the General Meeting, pursuant to par. 5 herein and proceed on their own to their publication, in accordance with the provisions of the present paragraph, at the expense of the company.

3. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors shall make available to the shareholders in accordance with the provisions of par. 5 article 22 hereof, at least six (6) days prior to the General Meeting any draft decisions on items included in the initial or the revised agenda, provided that such request is submitted to the Board of Directors at least seven (7) days prior to the date of the General Meeting.

4. The Board of Directors shall have no obligation to proceed to the addition of items to the agenda nor to publish or notify such items along with the justification and the draft decisions submitted by the shareholders in accordance with the above par. 2 and 3 respectively if their content is obviously contrary to Law and morality.

5. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Chairman of the General Meeting shall be obliged to adjourn, only once, the decision-making process by the ordinary or extraordinary General Meeting on all or specific items, setting at the same time as new date for the continuance of the meeting the one specified in the

request of the shareholders, which may not be later than twenty (20) days from the date of adjournment.
The General Meeting, which follows the adjournment, is considered a continuance of the previous one and no repetition of the requirements for the publication of the shareholders' invitation shall be required. New shareholders may also attend this meeting, pursuant to the provisions of article 22 hereof.

6. (a) At the request of shareholders representing one twentieth (1/20) of the paid-up share capital submitted to the company, the Board of Directors shall be bound to announce to the General Meeting of shareholders, provided it is an ordinary General Meeting, the amounts paid by the company, for any reason whatsoever, within the last two years, to members of the Board of Directors, to the Chief Officers, to the Directors or other employees of the company, as well as any other benefit paid to the said persons or any contract of the company concluded with the abovementioned persons for any reason whatsoever.
   (b) At the request of any of the shareholders, submitted to the company within at least five (5) full days prior to the General Meeting, the Board of Directors shall be obliged to provide any requested information with respect to the company's business, to the extent that such information is useful for the actual assessment of the agenda items. The Board of Directors may give a common reply to all shareholders' requests having the same content. There shall be no obligation to provide information, on condition that such information is already posted on the company's website, especially in question-and-answer form.

   In both cases (a) and (b) above, the Board of Directors may refuse to provide the requested information, if sufficient material grounds exist, recording the reasons for such refusal in the minutes. Such reason may be, depending on the circumstances, the representation of the requesting shareholders at the Board of Directors, pursuant to articles 79 or 80 of Law no. 4548/2018. In the cases of the present paragraph, the Board of Directors may give a common reply to all shareholders' requests having the same content.

7. At the request of shareholders representing one tenth (1/10) of the paid-up share capital submitted to the company within the time limit referred to in the preceding paragraph, the Board of Directors shall be obliged to provide to the said shareholders during the General Meeting information about the course of the company's affairs and its financial status. The Board of Directors may refuse to provide the requested information, if sufficient material grounds exist, recording the reasons for such refusal in the minutes.

8. In the cases referred to in paragraphs 6 (a) and 7 of the article herein, any issue in dispute over the validity of the reasons for such refusal by the Board of Directors shall be resolved by the Single-Member Court of First Instance of the company's registered seat, following the procedure of interim measures. By the same ruling, the court shall oblige the company to provide any information it refused. This ruling may not be contested by any judicial remedies.

9. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, a resolution concerning any item on the agenda of the General Meeting shall be made by open vote.

10. In all cases referred to in paragraphs 1 up to 9 of the article herein, the shareholders submitting such a request shall be obliged to provide during the exercise of their rights evidence of their shareholder capacity, in conjunction with article 22 hereof, and except in the case of the second section of par. 6 herein, of the number of their shares during the exercise of their right. Shareholder capacity may be evidenced by any legal means and in any case based on the information that the company receives from the Hellenic Central Securities Depositary, on condition that it provides registry-related services.

11. Shareholders of the company representing one twentieth (1/20) of the paid-up share capital shall have the right to request from the Single-Member Court of First Instance of the company's registered seat an audit of the company. Such audit shall be ordered, in the event it is assumed that certain acts reported against the company violate the provisions of the law, of these Articles of Incorporation or of the resolutions of the General Meeting. In all cases, the petitions requesting an audit shall be filed within three (3) years from the date of approval of the annual financial statements of the financial year within which such reported acts took place.

12. Shareholders of the company representing one fifth (1/5) of the paid-up share capital shall have the right to request from the court referred to in the preceding paragraph the audit of the company, provided it is assumed from the general progress of the company's affairs, that the management thereof is not carried out in accordance with the principles of honesty and prudence. The last section of paragraph 3 of article 142 of Law no. 4548/2018 shall not be applicable.

13. Shareholders who make a request in accordance with paragraphs 11 and 12 of the article herein, must provide evidence to the Court that they are in possession of the shares, in conjunction with article 22 hereof, granting them the right to request the audit of the company.

14. Without prejudice to the provisions on personal data protection, any shareholder may request a list of the company's shareholders, bearing the name and the address of each shareholder, as well as the number of shares held by each shareholder. The company shall not be obliged to include in this list shareholders holding up to 1% of the share capital.

15. Within ten (10) days as of the publication of the announcement concerning the granting of permission by the Board of Directors under par. 2 of article 101 of Law no. 4548/2018, shareholders representing one twentieth (1/20) of the capital may request the convocation of a General Meeting in order to decide on the granting of such permission.

CHAPTER E'
Chartered auditors, financial year, annual statements, net profits, dividend, dissolution and liquidation of the company

Article 29
Statutory Audit. Chartered Auditors – Accountants

1. In order that a valid resolution is adopted by the General Meeting on the annual accounts (annual financial statements) of the company, these accounts shall have been previously audited by auditors or auditing firms of recognized international standing, fulfilling the prerequisites for conducting an audit on the basis of the International Auditing Principles and the law.

2. The Ordinary General Meeting of the shareholders of the company, following recommendation successively of the Audit Committee of the company (AC) and of the Board of Directors, pursuant to the provisions of Law no. 4449/2017, as applicable, shall elect every year the auditors as stipulated in par. 1 herein.

3. Within five (5) days following the General Meeting of shareholders of the company, at which the auditors provided for in paragraph 1 herein were appointed, such auditors shall be notified of their appointment, based on which they shall be subject to all responsibilities and obligations during the performance of their duties, as provided for by Law no. 4449/2017 in conjunction with article 145 of Law no. 4548/2018. The members of the Board of Directors are liable vis-à-vis the company for their failure to appoint the chartered auditors-accountants, in accordance with those mentioned above, in the event that they have not convened in due time the ordinary General Meeting having as an item on the agenda the appointment of chartered auditors-accountants. For their failure upon the previous section, the members of the Board of Directors are also held liable based on article 180 of Law no. 4548/2018, as applicable. In any case, the appointment of

chartered auditors-accountants by a subsequent General Meeting does not affect the validity of their appointment. The auditors of the article herein may be re-appointed, but for no more than five (5) consecutive financial years. Subsequent reappointment is not allowed before the expiration of two (2) full financial years. The remuneration of the chartered auditors-accountants, appointed in order to perform the statutory audit, is fixed based on the relevant standing provisions concerning chartered auditors-accountants. The appointment of the chartered auditors-accountants is notified to them by the company. The chartered auditors-accountants are deemed to have accepted their appointment if they do not disclaim it within five (5) business days.

4. The audit report of the auditors apart from the information and the issues laid down in Law no. 4548/2018 shall also be consistent with the provisions of Law no. 4449/2017, as applicable.

Article 30
Financial Year– Annual Statements

1. The financial year of the company has a twelve-month duration, starting on the first day (1st) of January and ending on the thirty first day (31st) of December of each calendar year.

2. At the end of each financial year, the Board of Directors shall prepare the annual financial statements and a consolidated management report thereon, as well as the annual Consolidated Financial Statements based on the International Financial Reporting Standards (IFRS), and in general any other provision of the law regulating the issue in subject hereinunder, which (statements and report) shall be published according to the law along with the opinion of the chartered auditor or the auditing firm, where necessary.

3. In order that the General Meeting takes a valid resolution with respect to the abovementioned financial statements, the said statements must have been certified by:
   (a) The Chairman of the Board of Directors or its Deputy Chairman,
   (b) The Chief Executive Officer and, in the event that the positions of the Chairman and of the Chief Executive Officer coincide to the same person, by the Vice Chairman of the Board of Directors,
   (c) The Chief Officer at head and in charge of the company's financial issues,
   (d) The person in charge of the Accounting Department, certified by the Economic Chamber of Greece and holder of an A' class accountant license.

4. The consolidated management report of the Board of Directors to the ordinary General Meeting must give an accurate and clear picture of the progress of the business and of the financial standing of the company and the Group, as well as furnish information on their prospects and anticipated development, and is prepared in accordance with articles 150 to 154A of Law no. 4548/2018, as applicable each time, and includes inter alia the Consolidated Sustainability Report and the Corporate Governance Statement. The above report shall also include any other important event which has occurred in the time period extending from the end of the financial year to the day of submission of the report.

5. The Board of Directors of the company is bound to publish the annual financial statements, as well as the Annual Consolidated Financial Statements, the Report of the Board of Directors and the Audit Report (Certificate) of the Chartered Auditors-Accountants, within at least twenty (20) days prior to their approval by the General Meeting, and in the event that they are amended, within twenty (20) days from the date of their amendment as follows:
   (a) In the media, as provided for in article 21 par. 1 hereof and in any case as provided for by law each time.
   (b) Posting on a Website, which shall be accessible to the public for at least two (2) years from their publication.
   (c) Submission to the Capital Market Committee.

   Apart from the above, the interim financial statements, pursuant to the provisions of articles 5 and 6 of Law no. 3556/2007, as applicable, as well as those data and information defined under the pertinent legislative framework, shall also be published in media, as provided for by the law each time.

6. Within twenty (20) days from the approval of the annual financial statements by the Ordinary General Meeting, a copy of the minutes of the said meeting, together with a copy of the approved annual financial statements, shall be submitted to the General Electronic Commercial Registry.

7. In addition to the financial statements referred to above, the company shall prepare, at the end of each financial year, the Unbundled Financial Statements as provided for by articles 141 and 130 par. 4 of Law no. 4001/2011, as applicable each time, in accordance with the applicable international accounting standards adopted by the EU.
   The said statements shall be audited by the auditors of the company as stipulated in article 29 hereof and together with the relevant Audit Report shall be submitted to the General Meeting for approval.

Article 31
Net Profits and Distribution thereof

1. Net profits of the company shall be considered those deriving after deducting from the gross profits all expenditure, losses, depreciations provided for by law, as well as any other corporate encumbrance.

2. The net profits shall be distributed as follows:
   (a) At least five percent (5%) of the net profits shall be deducted for the creation of a regular reserve fund. This retention shall cease to be mandatory when such reserve fund reaches an amount equal to one third (1/3) of the share capital. If, however, the reserve fund is reduced, for any reason whatsoever, the deduction shall be resumed until the same amount has been reached.
   (b) The amount distributed to the shareholders as dividend cannot be less than 35% of the net profits of the company. By resolution of the General Meeting adopted by increased quorum and majority, said amount can be reduced but cannot be less than ten percent (10%). Non distribution of the minimum dividend shall be allowed only by resolution adopted by the General Meeting by the increased quorum set out in article 24 of the Articles of Incorporation and by a majority of eighty percent (80%) of the capital represented at the General Meeting. Upon resolution of the General Meeting adopted pursuant to the provisions of articles 130 par. 3 and 132 par. 2 of Law no. 4548/2018, the balance of net profits, after deduction for the creation of a regular reserve fund and distribution of a first dividend, may be appropriated in whole or in part for the increase of the share capital through issuance of new shares at par value, to be distributed to the shareholders free of charge instead of an additional dividend. In this case those provided for in par. 3 of article 71 of Law no. 4548/2018, as in force, shall apply. By resolution of the General Meeting adopted by increased quorum and majority, it is possible that the profits to be distributed as minimum dividend, are distributed in the form of securities of national or foreign companies that are listed on a regulated market or of securities held by the company, provided that these securities are also listed, subject to the principle of equal treatment of the shareholders and on condition that the above securities will be subject to valuation, pursuant to articles 17 and 18 of Law no. 4548/2018. The distribution of other assets instead of cash is allowed under the above conditions only by the unanimous decision of all shareholders.

(c) The remuneration, which the members of the Board of Directors and the company's personnel are entitled to receive in accordance with the company's Remuneration Policy, may also consist of participation in the profits, pursuant to articles 160 et seq. in conjunction with article 109 of Law no. 4548/2018, as in force, that will result after deducting the statutory deductions for the regular reserve fund and the distribution of dividend to shareholders, the amount of which shall be determined by resolution of the General Meeting. This paragraph shall apply without prejudice to the provisions of articles 110 to 112 of Law no. 4548/2018, as in force.

3. Any distribution shall be subject to the provisions of articles 159 to 163 of Law no. 4548/2018, as in force.

Article 32
Grounds for Dissolution of the Company

1. The company shall be dissolved:
   (a) Upon the expiration of the period fixed for its duration, unless the General Meeting decides, in accordance with articles 4, 19 and 24 hereof, to extend this term,
   (b) By resolution of the General Meeting taken in accordance with article 24 hereof,
   (c) In the event that it is declared bankrupt,
   (d) In the event of rejection of the bankruptcy petition due to insufficiency of debtor's assets to cover for the proceeding expenses.

2. The company may also be dissolved by court ruling, pursuant to article 165 of Law no. 4548/2018, as applicable.

3. The dissolution of the company shall be subject to the publication requirements of articles 12 and 13 of Law no. 4548/2018 and in the case of par. 1(d) pursuant to article 164 par. 1(d) of Law no. 4548/2018.

Article 33
Liquidation

1. In the event of dissolution of the company for reasons other than bankruptcy, such dissolution shall be followed by the liquidation of the company. In the case of the first (a) and the fourth (d) section of par. 1 of article 32 hereof, the Board of Directors shall act as liquidator pending the appointment of liquidators by the General Meeting. In the case of the second (b) section of the same paragraph, the General Meeting shall, by virtue of the same resolution, appoint two (2) liquidators, who, during the period of liquidation, shall perform all the duties entrusted to the Board of Directors and related to the

procedure and purpose of the liquidation, in accordance with the resolutions of the General Meeting. In the case of par. 2 of article 32 hereof, the liquidators are appointed by the court by virtue of the ruling declaring the dissolution of the company, otherwise the second section of the present paragraph shall apply.

2. The liquidators may be shareholders or not. One of the liquidators shall be representative of the minority.

3. The appointment of the liquidators shall be subject to the publication requirements of articles 12 and 13 in conjunction with article 168 of Law no. 4548/2018, as applicable, and shall ipso jure entail the termination of the powers of the members of the Board of Directors. Nevertheless, if this termination of powers puts at risk the interests of the company, the Board of Directors shall have the obligation vis-a-vis the company to continue with the company's management, until the liquidator assumes his duties.

4. On assuming their duties, the liquidators shall take an inventory of the assets and liabilities of the company and publish a liquidation opening balance sheet which shall not be subject to the approval of the General Meeting. In any case, the inventory shall have been completed within three (3) months as of the date of assuming their duties.

5. All the rights of the General Meeting of shareholders shall apply during the period of liquidation.

6. The court upon petition of any shareholders representing ten percent (10%) of the capital or of the liquidator may order by voluntary jurisdiction proceedings the omission or the termination of the liquidation stage and the immediate deregistration of the company from the General Electronic Commercial Registry if its assets are not expected to fully cover the liquidation expenses. This applies in the event that the bankruptcy petition of the company was rejected due to insufficiency of debtor's assets to cover the expenses of the proceedings. In such case the court determines the way of appropriating any existing assets, preferably to pay employees' claims, attorney claims, and claims for insurance funds and taxes.

7. The members of the last Board of Directors shall be obliged to provide any information and, if requested, any reasonable assistance to the liquidator in order to conduct the liquidation more quickly and effectively. They shall also be obliged to hand over to the liquidator any assets of the company that may be in their possession.

8. Every year the liquidators shall prepare the interim financial statements which are submitted to the General Meeting of the Shareholders along with a report on any reasons preventing the completion of the liquidation. The interim financial statements shall be subject to publication. Moreover, the liquidators shall also prepare the financial statements for the completion of the liquidation, which shall be approved by the General Meeting and subject to publication. The General Meeting shall also decide on the approval of the overall work of the liquidators and on the discharge of the auditors.

9. The liquidation financial statements, as well as the final financial statements of the liquidation shall be subject to the publication requirements of articles 12 and 13 of Law no. 4548/2018, as applicable.

CHAPTER F
General and Transitional Provisions

Article 34
General Provisions

1. Those matters which are not regulated by the present Articles of Incorporation or are not regulated in a different manner by Law no. 2773/1999 (National Official Gazette, volume A', issue no 286) or Law no. 4001/2011 (National Official Gazette, volume A', issue no 179) or Law no. 4706/2020 (National Official Gazette, volume A', issue no 136) as these have been amended and are applicable, shall be governed by the provisions of Law no. 4548/2018.

2. Where in the Articles of Incorporation reference is made to Law no. 4548/2018, this shall be understood to refer to the Law no. 4548/2018, as amended and applicable each time.

Athens, 16 April 2025

GEORGIOS STASSIS

Chairman & Chief Executive Officer