Press Release

PPC and Vodafone Greece
explore joining forces in fibre optics

- *Framework agreement to explore a partnership through the creation of a jointly controlled fibre infrastructure company*

Athens, 10 June 2026 – PPC Group and Vodafone Greece announce the signing of a non-binding term sheet outlining the key principles for the creation of a potential 50:50 joint venture, to be formed through the merger of their respective subsidiaries PPC FiberGrid (a wholly owned subsidiary of PPC) and Fiber2All (a wholly owned subsidiary of Vodafone Greece). The new company will operate in the wholesale provision of fibre-to-the-home (FTTH) network services in Greece. This strategic partnership aims to establish a new strong pillar in the digital infrastructure market.

The signing of the non-binding term sheet marks the beginning of the process for the detailed design and completion of the transaction. The next steps include the completion of the necessary due diligence by both parties, the signing of binding agreements and the receipt of all required approvals from the competent authorities.

The new company will operate exclusively as a wholesale provider, offering its services to all telecommunications operators in the market, on a fully neutral basis.

The development of a network of this scale is expected to accelerate the adoption of ultra-high-speed connectivity, making a decisive contribution to the digital transformation of the Greek economy and society. PPC FiberGrid’s 100% fiber-to-the-home (FTTH) network has now reached 1.88 million households (homes passed), of which more than 1.1 million are already available for immediate connection (ready for service). Vodafone Greece’s FTTH network is currently able to connect more than 550,000 households.

Mr Alexandros Paterakis, Vice Chairman of PPC FiberGrid and Deputy CEO Digital Services of PPC Group, stated: “*Joining forces with Vodafone, one of the world’s largest telecommunications providers, aims at the creation of a leading digital network infrastructure in Greece. Through this partnership, we seek to accelerate the implementation of our investment plan and further strengthen*

PPC's position as a company of critical infrastructure and a modern Powertech organization".

Mr Achilleas Kanaris, CEO of Vodafone Greece, commented: "*The creation of a joint company with PPC constitutes a strategic investment that will substantially accelerate the development of our fibre network and significantly enhance our ability to deliver a best-in-class connectivity experience to even more homes and businesses. Vodafone Group's investment demonstrates in practice the strategic importance it attaches to the Greek market and its long-standing commitment to its growth. We will continue to expand our footprint in the country, contributing to the transition from copper to fibre and to the achievement of national digital coverage objectives*".

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About PPC:
PPC is the leading integrated utility group in Southeastern Europe, with activities spanning electricity generation, distribution and supply, as well as the sale of advanced energy products and services. The Group operates primarily in Greece, Romania and North Macedonia, while further expanding its renewables footprint in Italy, Bulgaria and Croatia.
PPC has a total installed capacity of 12.4GW, across thermal, hydro and renewable energy assets, with a electricity generation of approximately 22TWh. It is the leading electricity supplier in Greece and one of the largest in Romania, servicing 8.5m customers and supplying approximately 32TWh of electricity, alongside a broad range of Value Added Services. PPC is also active in the electricity distribution, with a total Regulated Asset Base of €5.7bn as of year-end 2025.
PPC's new 2030 Strategic Plan builds on its successful integrated business model and targets growth opportunities across Central and Southeastern Europe. The plan is supported by a €24 bn investment programme focused on renewable energy, storage and flexible generation, as well as data center infrastructure.

Founded in 1950, PPC has been publicly listed since 2001, with its shares traded on the Main Market of Euronext Athens.

About Vodafone:
Vodafone is a leading European and African telecoms company. We serve around 370 million mobile and broadband customers, operating networks in 15 countries with investments in a further four and partners in over 40 more. We have capacity on more than 70 subsea cable systems – the backbone of the internet – and we are developing a new direct-to-mobile satellite communications service to connect areas without coverage. Vodafone runs one of the world's largest IoT platforms, with over 240 million IoT connections globally, and we provide financial services to around 103 million customers across seven African countries – managing more transactions than any other provider. From the seabed to the stars, Vodafone's purpose is to keep everyone connected.

Vodafone Greece, a member of Vodafone Group, invests in digital infrastructure, delivering innovative mobile, fixed, internet and TV services. It operates one of the largest private fibre-optic networks in the country and has completed the first large-scale FTTH deployment in Greece. Vodafone Greece is committed to Sustainable Development and, through the Vodafone Foundation, supports initiatives in health, education and social inclusion.