



IMPORTANT NOTICE – DISCLAIMER

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PUBLIC POWER CORPORATION SOCIETE ANNYME

ANNOUNCEMENT OF AVAILABILITY OF THE DOCUMENT UNDER ANNEX IX TO REGULATION (EU) 2017/1129 (the "Document" and the "Regulation", respectively)

The Document was prepared pursuant to Articles 1.4.(db) and 1.5.(ba) and in accordance with the requirements of Annex IX to the Regulation for the purpose of (a) the public offering, with the abolition of the pre-emptive rights of existing shareholders, in Greece of up to 369,270,000 new, ordinary, registered voting shares with a nominal value of €2.48 each, to be issued by "Public Power Corporation Société Anonyme" ("**PPC**" or the "**Company**") and (b) the admission of the New Shares (as defined below) to trading on the Main Market of the Regulated Market of Euronext Athens ("**Euronext Athens**" and the "**Admission**", respectively).

Specifically, based on its resolution dated 16.05.2026, the Board of Directors of the Company, pursuant to the authorization granted to it by the decision dated 14.05.2026 of the Extraordinary General Meeting of the shareholders of the Company (the "**Shareholders**" and the "**EGM**", respectively), approved, among other things, the increase of the Company's share capital by an amount of up to €915,789,600, with a view to raising approximately 4 billion euros through the issuance of up to 369,270,000 new ordinary, dematerialized, registered voting shares with a nominal value of €2.48 each (the "**New Shares**"), at a maximum offer price of €19.75 per New Share (the "**Maximum Offer Price**"), being the closing market price of 15.05.2026, with abolition of the pre-emptive rights of the Company's existing shareholders, in accordance with Article 27 para. 1 of Law 4548/2018 and the above decision of the EGM and with the possibility of partial subscription pursuant to Article 28 of Law 4548/2018 (the "**Share Capital Increase**").

The final number of New Shares will be equal to the quotient of the total amount ultimately raised through the Share Capital Increase divided by the Offer Price, and the final nominal amount of the Share Capital Increase will be equal to the product of the final number of New Shares multiplied by their nominal value (i.e., €2.48 per New Share). In addition, it was decided that the New Shares would be offered through (i) a public offering in Greece to retail investors and qualified investors (the "**Greek Public Offering**"), with a priority allocation right for New Shares to existing Shareholders as at the commencement of trading of the existing Shares on Euronext Athens on

18.05.2026, based on the Company's electronic shareholders' record kept with Euronext Securities Athens S.A. (for this purpose, the "**Record Date**"), at a percentage not exceeding their percentage of participation in the Company's share capital as at the Record Date, so as to maintain their shareholding participation up to their existing level of participation following the Share Capital Increase, provided that they participate in the Greek Public Offering (the "**Priority Allocation Right**") and (ii) a private placement outside Greece, in each case subject to the available exemptions from the applicable requirements for the preparation of a prospectus (the "**Institutional Offering**" and, together with the Greek Public Offering, the "**Combined Offering**").

Information regarding the process to be followed for investors to participate in the Greek Public Offering is set out in Section XI. "Terms and Conditions of the Greek Public Offering" of the Document.

Below is the expected timetable for the Greek Public Offering and the Admission:

Date	Event
18.05.2026	Submission of the Document to the Hellenic Capital Market Commission
18.05.2026	Publication of the Document on the Daily Official List of Euronext Athens, on the Company's website and on the websites of the Placement Coordinators
18.05.2026	Publication of the announcement-invitation to the investing public and commencement of the Greek Public Offering
At the commencement of trading of the Company's Shares on Euronext Athens 18.05.2026	Record Date for the Priority Allocation Right
18.05.2026	Commencement of the Greek Public Offering
20.05.2026	End of the Greek Public Offering
21.05.2026	Determination of the Offer Price and publication of the relevant announcement on the Daily Official List of Euronext Athens and on the Company's website
25.05.2026	Release of investors' funds and payment of the consideration for the allocated shares by the Qualified Investors
25.05.2026	Board of Directors' decision regarding the certification of the payment of the Share Capital Increase, with a report by a certified auditor or audit firm
25.05.2026	Publication of an announcement regarding the outcome of the Combined Offering on the Daily Official List of Euronext Athens and on the Company's website
25.05.2026	Approval by Euronext Athens for the admission to trading of the New Shares
25.05.2026	Announcement of the date of commencement of trading of the New Shares on the Daily Official List of Euronext Athens and on the Company's website
26.05.2026	Commencement of trading of the New Shares

It is noted that the above timetable depends on a number of uncertain factors and may change. In such a case, the investing public will be informed by a relevant announcement on the Daily Official List of Euronext Athens and on the Company's website.

Further information on the Share Capital Increase and the Greek Public Offering is included in the Document, which does not constitute a prospectus within the meaning of the Regulation and, therefore, has not been reviewed and approved by the Hellenic Capital Market Commission.

The Document has been drawn up in accordance with Article 1 paragraph 4 point (db) and Article 1 paragraph 5 point (ba) of the Regulation and the requirements set out in Annex IX to the Regulation.

The Document is available in electronic form on the following websites:

- Euronext Athens (<https://athens.euronext.com/en/market-data/informative-material>),
- the Company (<https://www.ppcgroup.com/en/investor-relations/investor-information/share-capital-increases/share-capital-increase-2026>),
- National Bank of Greece S.A. (<https://www.nbg.gr/en/footer/enimerwtika-deltia>),
- Alpha Bank S.A. (<https://www.alpha.gr/el/idiotes/ependuseis/metoxes-kai-xrimatistirio/enimerotika-deltia>),
- Eurobank S.A. (<https://www.eurobank.gr/en/group/investor-relations/prospectuses/enimerotika-deltia-sumboulos-anadoxos-trapeza-eurobank-ergasias-ae>),
- Piraeus Bank S.A. (<https://www.piraeusgroup.gr/ppc2026>),
- EUROXX Securities S.A. (www.euroxx.gr/ppc.html),
- AXIA Ventures Group Ltd (<https://www.axiavg.gr/prospectus/>),
- Optima bank S.A. (<https://www.optimabank.gr/business/investment-banking/enimerotikapliroriaka-deltia>),
- CrediaBank S.A. (<https://www.crediaBank.com/idiotes/ependyseis/enimerotika-deltia/dei/>),
- PANTELAKIS Securities S.A. (<https://www.pantelakis.gr/pantelakis/services/ppcoffer/>), and
- Ambrosia Capital Hellas Single-Member Investment Services S.A. (<https://ambrosiacapital.gr/ppc-sci-2026/>).

In addition, during the period of the Greek Public Offering, a copy of the Document will be provided in electronic form to any prospective investor, upon request and free of charge, by the Company, National Bank of Greece S.A., Alpha Bank S.A., Eurobank S.A., Piraeus Bank S.A., EUROXX Securities S.A., AXIA Ventures Group Ltd, Optima bank S.A., CrediaBank S.A., PANTELAKIS Securities S.A. and Ambrosia Capital Hellas Single-Member Investment Services S.A.

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IMPORTANT NOTICE – DISCLAIMER

This announcement constitutes a public disclosure of inside information by the Company under Article 17(1) of Regulation (EU) No 596/2014.

There can be no assurance that the Combined Offering will be completed or, if completed, as to the terms on which it will be completed.

This announcement does not constitute an offer to sell or issue, or any solicitation of an offer to purchase or subscribe for, any securities, including the New Shares, in any jurisdiction in which such offer or solicitation is unlawful. The New Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States absent registration under the U.S. Securities Act or an applicable exemption from the registration requirements of the U.S. Securities Act. Subject to certain exceptions, the New Shares may not be offered or sold in Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan. The securities referred to herein have not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada, South Africa or Japan.

In the European Economic Area (the "EEA"), this announcement is directed only at persons who are "qualified investors" within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (the "Prospectus Regulation"). This announcement is not a prospectus for the purposes of the Prospectus Regulation and is not intended and shall not constitute a public offer or advertisement of securities or an invitation to make offers to purchase any securities within the meaning of the Prospectus Regulation. This announcement has been prepared on the basis that any offer of the New Shares in any Member State of the European Economic Area ("EEA") (each, a "Relevant Member State"), other than in Greece, will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of the New Shares. Accordingly, any person making or intending to make any offer in that Relevant Member State, other than in Greece, of the New Shares may only do so in circumstances in which no obligation arises for the Company or any of the managers to publish a prospectus pursuant to

Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 16 of the Prospectus Regulation, in each case, in relation to such offer. Neither the Company nor the managers have authorized, nor do they authorize, the making of any offer of securities in circumstances in which an obligation arises for the Company or any managers to publish a prospectus for such offer.

In the United Kingdom ("UK"), this announcement is directed only at persons in the UK that are "professional investors," as defined in paragraph 15 of Schedule 1 of Public Offers and Admissions to Trading Regulations 2024 (the "POATR"), who are persons (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (ii) falling within Article 49(2)(a) to (d) of the Order, and/or (iii) to whom such investment or investment activity may otherwise lawfully be communicated (all such persons together being referred to as "Relevant Persons"). This announcement has been prepared on the basis that any offer of the New Shares in the UK will be made pursuant to an exemption under the POATR from the prohibition in the POATR on offers of the New Shares in the UK. Accordingly, any person making or intending to make any offer in the UK of the New Shares may only do so in circumstances in which the offer falls within an exemption from the prohibition on public offers in Part 1 of Schedule 1 to the POATR. Neither the Company nor the managers have authorized, nor do they authorize, the making of any offer of securities in the UK in circumstances in which an obligation may arise for the Company or any managers to publish a prospectus for such offer.

Persons who are not "qualified investors" in the EEA or Relevant Persons in the UK should not act or rely on this announcement or any of its contents.