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PRESS RELEASE

Comments on press articles

Commenting on todays' press articles and for the accurate information of the investors' community, PPC S.A. clarifies that, as already communicated, examines all available financing options in order to deal with its overdue receivables, taking into account international best practice.

Within this framework, PPC is also examining financing through securitization of its overdue receivables (not outright sale to third parties), pursuant to relevant existing legislation, targeting to further enhance its liquidity profile as well as to recover receivables from strategic defaulters.

FROM THE PRESS OFFICE