



**Clarifications on item 1 on the Agenda regarding  
the Invitation to the Ordinary General Meeting of PPC S.A. Shareholders  
to be held on June 22<sup>nd</sup>, 2026.**

**ITEM ONE:** Approval of PPC S.A. Separate and Consolidated Financial Statements for the 24<sup>th</sup> fiscal year (from 01.01.2025 to 31.12.2025), as well as approval of the Unbundled Financial Statements pursuant to Article 141 of Law 4001/2011 and the applicable Article 30 of the Articles of Incorporation of the Company.

The twenty fourth (24<sup>th</sup>) fiscal year of PPC S.A. commenced on January 1<sup>st</sup>, 2025 and ended on December 31<sup>st</sup>, 2025. The annual Separate and Consolidated Financial Statements and the Unbundled Financial Statements are prepared as stipulated by the provisions of the Law and the Articles of Incorporation and are published by the Board of Directors prior to the Shareholders' General Meeting. The Financial Statements include the Statement of Financial Position, the Statement of Income, the Comprehensive Income Statement, the Cash Flow Statement, the Statement of Changes in Shareholders' Equity, along with the Notes thereof. The Consolidated Financial Statements concern PPC S.A.'s subsidiaries operating during the twenty fourth (24<sup>th</sup>) fiscal year.

These subsidiaries are the following:

PPC RENEWABLES S.M.S.A.	DEI OPTIKES EPIKOINONIES SINGLE MEMBER S.A.	PPC SERVICII COMUNE SRL	AIOLIKI MPELECHERI MONOPROSOPI ANONYMI KAI VIOMICHANIKI ENERGEIAKI ETAIREIA
HEDNO S.A.	PPC FINANCE PLC	SOUTH WIND ENERGY SRL	EDS AD Skopje
ARCADIAN SUN ONE S.M.S.A.	PPC BULGARIA JSCo	DARA SOLAR INVESTMENT SRL	EDS DOO Belgrade
ARCADIAN SUN TWO S.M.S.A.	PPC ELEKTRIK TEDARIK VE TICARET A.S.	ENERGO SONNE SRL	EDS INTERNATIONAL SK SRO
SOLAR ARROW ONE S.M.S.A.	PHOEBE ENERGY S.M.S.A.	SOLAS ELECTRICITY SRL	EDS INTERNATIONAL KS LLC
AMALTHIA ENERGY S.M.S.A.	PPC ALBANIA Sh.a.	PROWIND WINDFARM VIISOARA SRL	SPARK WIND PARK S.R.L.
SOLARLAB S.M.S.A.	ENERGEIAKOS STOCHOS S.M.S.A.	PROWIND WINDFARM BOGDANESTI SRL	SPARTAKOS ENERGY S.M.S.A.
SOLAR PARKS WESTERN MACEDONIA ONE S.M.S.A.	PPC (Public Power Corporation) Romania S.A.	GV ENERGIE RIGENERABILI ITAL-RO SRL	THRAKIKI WIND 1 S.M.S.A.
SOLAR PARKS WESTERN MACEDONIA TWO S.M.S.A.	PPC BELGIUM S.A.	ELCOMEX SOLAR ENERGY SRL	LAND POWER S.R.L.
AIOLIKO PARKO K-R S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS	PPC – Public Power Corporation Romania S.A. (former PPC ENERGY SERVICES CO S.A.)	DE ROCK INT'L SRL	INKAT ENERGY S.M.S.A.
AIOLIKO PARKO LYKOVOUNI S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS	RETELE ELECTRICE ROMANIA SA (former RETELE ELECTRICE MUNTENIA S.A.)	ZEPHIR 3 CONSTANTA SRL	CLAMWIND POWER S.M.S.A.
AIOLIKO PARKO DOUKAS S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS	PPC ENERGIE S.A.	PROWIND WINDFARM IVESTI SRL	GREEK WINDPOWER S.M.S.A.
AIOLIKO PARKO KOUKOULI S.M.S.A. PARAGOGIS KAI EMPORIAS ENERGEIAS	PPC RENEWABLES ROMANIA SRL	PROWIND WINDFARM DELENI SRL	ALPENER S.M.S.A.



HELIOFANEIA S.M. TECHNIKI EMPORIKI KAI VIOMICHANIKI ETAIREIA ANANEOSIMON PIGON ENERGEIAS	PPC ADVANCED ENERGY SERVICES ROMANIA SRL	PPC PRODUCTIE ROMANIA S.R.L.	KASTRI EVIAS S.M.S.A.
CARGE S.M.S.A.	PPC BLUE ROMANIA SRL	WINDARROW ENERGEIAKI S.M.S.A.	ARCADIA-RE WIND-REINVEST S.M.S.A.
ALEXANDROUPOLIS ELECTRICITY PRODUCTION S.A.	PPC TRADING SRL	KPM ENERGY COMPANY OF ELECTRICITY PRODUCTION S.M.S.A.	RENEX AIOLIKI ARTAS S.M.S.A.
LIVADOR S.A.	WIND PARKS OF CRETE ELICA SITE GOUROUTH A P.C.	WIND PARKS OF CRETE ELICA SITE STEFANI P.C.	GRIDVAULT S.R.L.
VOREINO PELLIS S.M.S.A.	WIND PARKS OF CRETE ELICA SITE PEZA P.C.	WIND PARKS OF CRETE ELICA SITE KOUKIES P.C.	SUNTRIX ENERGY S.R.L.
ANEMOS MANIS S.M.S.A.	WIND PARKS OF CRETE ELICA SITE KAKO KASTELI P.C.	WIND PARKS OF CRETE ELICA SITE MADARA P.C.	VOLTIX S.R.L.
GEPEM ENERGY SINGLE MEMBER PRIVATE COMPANY	WIND PARKS OF CRETE ELICA SITE VOREINA P.C.	WIND PARKS OF CRETE ELICA SITE KEDROS P.C.	AMPLY S.R.L.
Next Gen Retail Services S.M.S.A.(KOTSOVOLOS) (former Dixons South East Europe Commercial & Industrial S.A.)	WIND PARKS OF CRETE ELICA SITE MYINA P.C.	WIND PARKS OF CRETE ELICA SITE KATSONYXI P.C.	CHARGE X S.R.L.
OLYMPUS Artificial Intelligence/OLYMPUS AI	WIND PARKS OF CRETE ELICA SITE XEKEFALA P.C.	WIND PARKS OF CRETE ELICA SITE AGATHI P.C.	PPC CROATIA L.L.C.
PPC e-Money Services S.M.S.A.	WIND PARKS OF CRETE ELICA SITE TSOUNES P.C.	WIND PARKS OF CRETE ELICA SITE LOULOUDAKI P.C.	PPC NORTH AMERICA
Eko Park Wind Power EOOD	WIND PARKS OF CRETE ELICA SITE SPASMENOS VOLAKAS P.C.	WIND PARKS OF CRETE ELICA SITE SELENA P.C.	SOLAR REVOLUTION S.R.L.
Haekon EOOD	WIND PARKS OF CRETE ELICA SITE IDI P.C.	WIND PARKS OF CRETE ELICA SITE MAXAIRAS P.C.	SOLAR SYSTEM PROJECT S.R.L.
Mesomarket EOOD	WIND PARKS OF CRETE ELICA SITE MEGALO KEFALI P.C.	WIND PARKS OF CRETE ELICA SITE BARSAMH P.C.	GAMMA SOLAR PROJECT S.R.L.
Chirpan Solar Plant Ltd	WIND PARKS OF CRETE ELICA SITE ONYXAS P.C.	WIND PARKS OF CRETE ELICA SITE KATHARO P.C.	ABACUS INTERNATION EOOD
PPC ITALIA SRL	WIND PARKS OF CRETE ELICA SITE SOROS P.C.	WIND PARKS OF CRETE ELICA SITE KOUKOUKONAS P.C.	HELLENIC RENEWABLES COMPANY II S.M.S.A.
PPC LABORATORIES, CERTIFICATION & INSPECTION S.M.S.A	WIND PARKS OF CRETE ELICA SITE METERIZI P.C.	WIND PARKS OF CRETE ELICA SITE XASIOU KORYFH P.C.	WIND FARM GREEN d.o.o.
NL SOLARE S.R.L	WIND PARKS OF CRETE ELICA SITE MAGLINO KEFALI P.C.	PPC TRADING S.M.S.A.	SOLAR FARM DALMATIA d.o.o.
WIND PARKS OF CRETE ELICA SITE PLAKOKEFALA P.C.	WIND PARKS OF CRETE ELICA SITE STROGGYLH KORYFH P.C.	EXITUS ENERGEIAKI SINGLE MEMBER PRIVATE COMPANY	MYT RENEWABLES DEVELOPMENT 1 S.R.L.
WIND PARKS OF CRETE ELICA SITE STAVROS P.C.	WIND PARKS OF CRETE ELICA SITE KORFALIA P.C.	LUXENIA S.R.L.	CATCH THE SUN 5 S.R.L.

In accordance with the Financial Statements of the fiscal year 2025, key financial figures for the Group PPC and the Parent Company are listed below.

Total revenues of the Group amounted to €9,701 m, increased by €722 m compared to 2024. The earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to €2,031 m, increased by 18.2% compared to 2024. Adjusted earnings before interest, taxes, depreciation, and amortization (Adjusted EBITDA) amounted to €2,046 m, increased by 12.9% compared to 2024.

Pre-tax profit amounted to € 448 m compared to pre-tax profit of € 207 m in 2024.

Net profit amounted to € 359 m compared to net profit of € 187 m in 2024.

Adjusted net profit amounted to €502 m, compared to €426 m in 2024.



Net profit of the Parent Company amounted to € 386 m compared to net losses of € 10 m in 2024.

The Separate Financial Statements, the Consolidated Financial Statements, the Unbundled Financial Statements, as well as the Executive Summary of the Board of Directors (BoD) along with the Non-Financial Report and the Statement of Corporate Governance as approved by the BoD at its meeting held on 19.03.2026, are submitted for approval to the Ordinary General Meeting.